

Raymond James Stadium - Combined Financial Summary November - FY 2022

	Month to Date - November 2021			Year to Date - November 2021		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues	\$ 1,691,946.71	\$ 1,353,510.28	\$ 338,436.43	\$ 3,330,599.73	\$ 3,386,220.90	\$ (55,621.17)
Expenses	\$ 2,086,024.86	\$ 2,304,448.61	\$ (218,423.75)	\$ 4,521,041.96	\$ 4,960,269.89	\$ (439,227.92)
Sub Total	\$ (394,078.15)	\$ (950,938.33)	\$ 556,860.18	\$ (1,190,442.23)	\$ (1,574,048.99)	\$ 383,606.75
Less Depreciation	\$ 28,747.85	\$ 24,752.95	\$ 3,994.90	\$ 58,495.75	\$ 49,505.90	\$ 8,989.85
Sub Total	\$ (365,330.30)	\$ (926,185.38)	\$ 560,855.08	\$ (1,131,946.48)	\$ (1,524,543.09)	\$ 392,596.60
Add Interest	\$ (2.81)	\$ 250.00	\$ (252.81)	\$ 6.86	\$ 500.00	\$ (493.14)
Total	<u>\$ (365,333.11)</u>	<u>\$ (925,935.38)</u>	<u>\$ 560,602.26</u>	<u>\$ (1,131,939.62)</u>	<u>\$ (1,524,043.09)</u>	<u>\$ 392,103.46</u>
Add Subsidy Ahead/(Behind) Budget	<u>\$ 390,959.58</u>	<u>\$ 525,363.75</u>	<u>\$ (134,404.17)</u>	<u>\$ 2,047,823.34</u>	<u>\$ 2,182,227.51</u>	<u>\$ (134,404.17)</u>
Funds Carried Forward	<u>\$ 25,626.47</u>	<u>\$ (400,571.63)</u>	<u>\$ 426,198.09</u>	<u>\$ 915,883.72</u>	<u>\$ 658,184.42</u>	<u>\$ 257,699.29</u>
				\$ -	\$ -	\$ -
				<u>\$ 915,883.72</u>	<u>\$ 658,184.42</u>	<u>\$ 257,699.29</u>

Comments: \$192,516.98 (COVID funds) and \$1,163,261 (Capital) are subtracted from contributed operating revenue (Add Subsidy) as they represents Capital and COVID-19 funding, not operating.

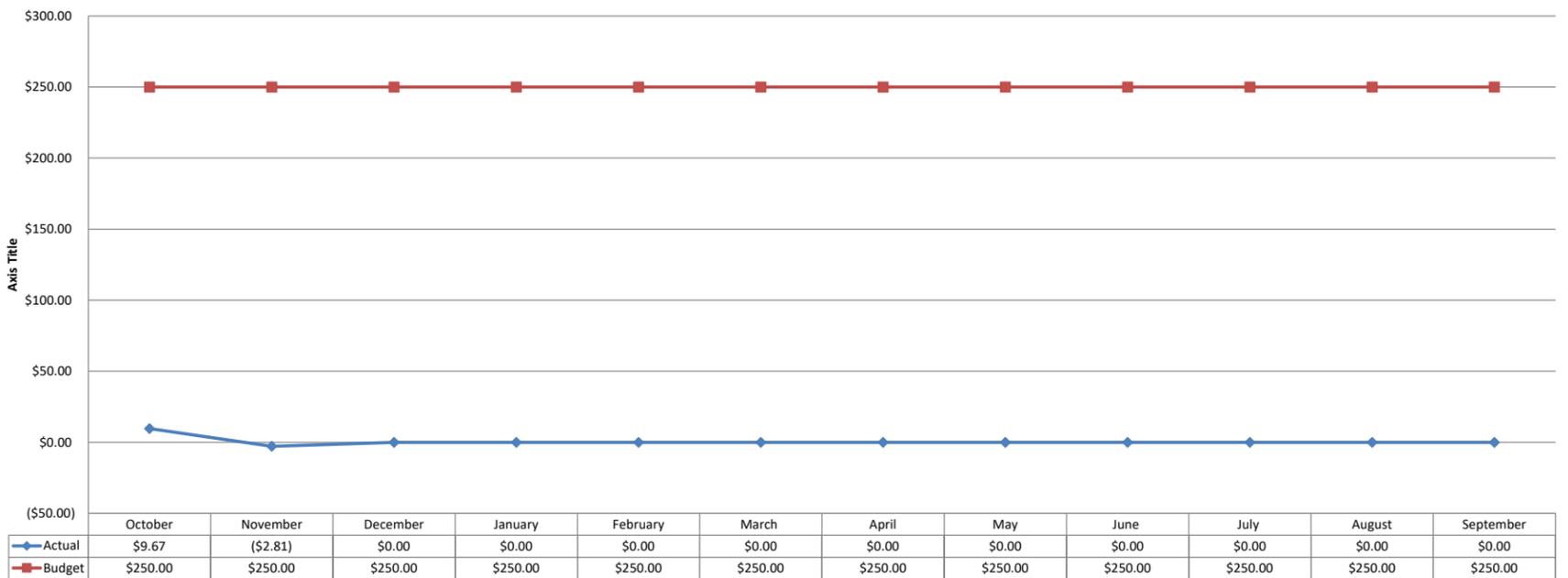
Due to Timing, the positive variance is decreased from \$257,699.29 to a positive \$104,000.00.

	Revenues			Expenses			Interest Earnings			YTD Actual Performance vs. Budget		
	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference
October	\$1,638,653.02	\$2,032,710.62	(\$394,057.60)	\$2,435,017.10	\$2,655,821.28	(\$220,804.18)	\$9.67	\$250.00	(\$240.33)	\$890,257.25	\$1,058,756.05	(\$168,498.80)
November	\$1,691,946.71	\$1,353,510.28	\$338,436.43	\$2,086,024.86	\$2,304,448.61	(\$218,423.75)	(\$2.81)	\$250.00	(\$252.81)	\$25,626.47	(\$400,571.63)	\$426,198.10
December	\$0.00	\$1,027,272.87	(\$1,027,272.87)	\$0.00	\$1,854,701.48	(\$1,854,701.48)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$802,425.66)	\$802,425.66
January	\$0.00	\$997,802.36	(\$997,802.36)	\$0.00	\$1,221,671.57	(\$1,221,671.57)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$14,770.29)	\$14,770.29
February	\$0.00	\$931,894.51	(\$931,894.51)	\$0.00	\$1,043,579.92	(\$1,043,579.92)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$86,682.46)	\$86,682.46
March	\$0.00	\$391,514.91	(\$391,514.91)	\$0.00	\$748,004.83	(\$748,004.83)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$331,486.97)	\$331,486.97
April	\$0.00	\$2,219,829.74	(\$2,219,829.74)	\$0.00	\$1,195,988.75	(\$1,195,988.75)	\$0.00	\$250.00	(\$250.00)	\$0.00	\$1,232,939.91	(\$1,232,939.91)
May	\$0.00	\$517,099.46	(\$517,099.46)	\$0.00	\$788,135.55	(\$788,135.55)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$246,033.14)	\$246,033.14
June	\$0.00	\$4,372,258.23	(\$4,372,258.23)	\$0.00	\$4,403,499.88	(\$4,403,499.88)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$6,238.70)	\$6,238.70
July	\$0.00	\$963,752.44	(\$963,752.44)	\$0.00	\$1,010,214.65	(\$1,010,214.65)	\$0.00	\$250.00	(\$250.00)	\$0.00	\$177,416.86	(\$177,416.86)
August	\$0.00	\$456,419.19	(\$456,419.19)	\$0.00	\$976,169.80	(\$976,169.80)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$494,747.66)	\$494,747.66
September	\$0.00	\$1,249,536.88	(\$1,249,536.88)	\$0.00	\$2,059,395.67	(\$2,059,395.67)	\$0.00	\$250.00	(\$250.00)	\$0.00	(\$784,855.84)	\$784,855.84
Total	\$3,330,599.73	\$3,386,220.90	(\$55,621.17)	\$4,521,041.96	\$4,960,269.89	(\$439,227.93)	\$6.86	\$500.00	(\$493.14)	\$915,883.72	\$658,184.42	\$257,699.30

Revenues/Expenses - Budget vs. Actual



Interest Income - Budget vs. Actual



Actual Overall Performance vs. Budget



Tampa Sports Authority

Sports Facilities operations - Actual to Budget
Statement of Revenue and Expenses - Comparative

Tampa Sports Authority
Sports Facilities Operations - Actual to Budget
Statement of Revenue and Expenses - Comparative
For the period ended November 30, 2021

	2021	2021		2021	2021		
	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Var</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Var</u>	<u>Comments</u>
Operating Revenue							
Buc's							
License fees	\$ 291,666.67	\$ 291,666.67	\$ -	\$ 583,333.34	\$ 583,333.34	\$ -	
Ticket Surcharge	296,215.00	150,000.00	146,215.00	593,422.50	450,000.00	143,422.50	Timing
Parking	-	-	-	-	-	-	
Total Buc's	<u>587,881.67</u>	<u>441,666.67</u>	<u>146,215.00</u>	<u>1,176,755.84</u>	<u>1,033,333.34</u>	<u>143,422.50</u>	
College Football							
License fees	800,000.00	550,000.00	250,000.00	1,086,000.00	1,100,000.00	(14,000.00)	
Ticket Surcharge	40,070.30	52,452.14	(12,381.84)	92,940.60	104,904.28	(11,963.68)	
Concessions	140,596.00	258,300.00	(117,704.00)	287,652.00	516,600.00	(228,948.00)	
Parking	45,534.72	91,400.00	(45,865.28)	91,069.44	182,800.00	(91,730.56)	
Total College Football	<u>1,026,201.02</u>	<u>952,152.14</u>	<u>74,048.88</u>	<u>1,557,662.04</u>	<u>1,904,304.28</u>	<u>(346,642.24)</u>	
Concerts & Motorsports							
License fees	-	-	-	672,900.00	672,900.00	-	
Ticket Surcharge	-	-	-	100,000.00	100,000.00	-	Timing
Concessions	-	-	-	309,960.00	309,960.00	-	
Parking	-	-	-	182,800.00	182,800.00	-	
Total Concerts & Motorsports	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,265,660.00</u>	<u>1,265,660.00</u>	<u>-</u>	
Excess Revenue over \$2,000,000	-	-	-	-	-	-	
Advalorem & Intangible Taxes	230,293.13	240,691.12	(10,397.99)	230,293.13	240,691.12	(10,397.99)	
Other							
License fees	32,986.23	110,915.08	(77,928.85)	103,655.36	168,645.12	(64,989.76)	
Ticket Surcharge	-	-	-	-	-	-	
Concessions/BEOs	-	9,000.00	(9,000.00)	-	10,500.00	(10,500.00)	
Parking	-	2,987.52	(2,987.52)	-	4,481.28	(4,481.28)	
Parking - offsite	800.00	33,424.43	(32,624.43)	1,600.00	50,821.47	(49,221.47)	
Rent	26,107.25	28,333.33	(2,226.08)	52,214.50	56,666.66	(4,452.16)	
Miscellaneous/other	13,316.56	10,532.04	2,784.52	28,867.62	21,267.60	7,600.02	
Total Other	<u>73,210.04</u>	<u>195,192.40</u>	<u>(121,982.36)</u>	<u>186,337.48</u>	<u>312,382.13</u>	<u>(126,044.65)</u>	

Tampa Sports Authority

Sports Facilities operations - Actual to Budget
Statement of Revenue and Expenses - Comparative

Tampa Sports Authority
Sports Facilities Operations - Actual to Budget
Statement of Revenue and Expenses - Comparative
For the period ended November 30, 2021

	2021	2021		2021	2021		
	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Var</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Var</u>	<u>Comments</u>
Total gross operating revenues	1,917,585.86	1,829,702.33	87,883.53	4,416,708.49	4,756,370.87	(339,662.38)	
Less: Revenue Splits	(225,639.15)	(476,192.05)	250,552.90	(1,086,108.76)	(1,370,149.97)	284,041.21	
Total net operating revenues	1,691,946.71	1,353,510.28	338,436.43	3,330,599.73	3,386,220.90	(55,621.17)	
Operating Expenses							
Salaries & Wages	293,482.34	267,078.36	26,403.98	459,993.79	479,236.56	(19,242.77)	
Salaries & Wages Reimbursement	(52,583.41)	(93,256.42)	40,673.01	(140,747.59)	(256,441.89)	115,694.30	Timing
Fringes/Related Costs	105,092.85	110,912.32	(5,819.47)	186,021.50	204,698.31	(18,676.81)	
Computer Expenses	781.25	6,249.92	(5,468.67)	1,377.50	12,499.84	(11,122.34)	
Licenses, Dues & Permits	1,036.93	2,801.42	(1,764.49)	9,340.05	4,801.42	4,538.63	
Marketing & Advertising	7,534.34	20,709.71	(13,175.37)	22,681.63	41,419.42	(18,737.79)	
Maint & Supplies - Building & Field	25,689.03	20,275.00	5,414.03	20,252.08	44,325.00	(24,072.92)	Timing
Maint - Contractual	85,148.06	111,100.00	(25,951.94)	171,777.67	262,300.00	(90,522.33)	Timing
Insurance/bonding	36,323.90	60,604.85	(24,280.95)	59,521.11	109,786.56	(50,265.45)	Timing
Event - Buccaneers	279,417.80	319,999.99	(40,582.19)	964,377.94	959,999.98	4,377.96	
Event - Direct Costs	570,300.96	572,762.05	(2,461.09)	1,636,725.12	1,807,043.09	(170,317.97)	
Event - Other Costs	(18,781.73)	-	(18,781.73)	(95,431.35)	-	(95,431.35)	Timing
Event - Offsite parking	-	7,072.93	(7,072.93)	-	22,314.84	(22,314.84)	
Professional Services	15,708.87	36,952.56	(21,243.69)	19,678.31	72,905.12	(53,226.81)	
HCAA & Condo Rents	-	-	-	244,447.11	244,447.11	-	
Real estate taxes	621,252.71	766,054.88	(144,802.17)	621,252.71	766,054.88	(144,802.17)	
Supplies, Postage & Shipping	5,986.32	4,354.17	1,632.15	6,405.35	8,708.34	(2,302.99)	
Utilities & Telephone	75,106.70	58,307.25	16,799.45	268,912.10	114,032.07	154,880.03	Timing
Training & Education	2,357.09	3,800.00	(1,442.91)	1,883.67	4,800.00	(2,916.33)	
Pension Expenses	-	-	-	-	-	-	
Miscellaneous other	3,423.00	3,916.67	(493.67)	4,077.51	7,833.34	(3,755.83)	
Depreciation and amortization	28,747.85	24,752.95	3,994.90	58,495.75	49,505.90	8,989.85	
Total operating expenses	2,086,024.86	2,304,448.61	(218,423.75)	4,521,041.96	4,960,269.89	(439,227.93)	
Non-operating revenues(expenses)							
Contributed Operating Revenue	390,959.58	525,363.75	(134,404.17)	3,403,601.32	2,182,227.51	1,221,373.81	

Tampa Sports Authority

Sports Facilities operations - Actual to Budget
Statement of Revenue and Expenses - Comparative

Tampa Sports Authority
Sports Facilities Operations - Actual to Budget
Statement of Revenue and Expenses - Comparative
For the period ended November 30, 2021

	2021	2021		2021	2021		
	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Var</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Var</u>	<u>Comments</u>
Investment income	42.51	1,395.00	(1,352.49)	141.05	2,790.00	(2,648.95)	
Bond grants and contributions	1,275,431.23	1,292,367.00	(16,935.77)	2,534,421.73	2,584,734.33	(50,312.60)	
Practice Facility-Contributions	-	-	-	-	-	-	
Amortization of bond issue costs	-	-	-	-	-	-	
Amortization of leasehold interest	(2,464,152.03)	(2,514,516.91)	50,364.88	(4,928,308.19)	(5,029,033.82)	100,725.63	
Forgiveness of debt	-	-	-	-	-	-	
Interest exp. and amort. of bond	(172,267.00)	(204,500.14)	32,233.14	(349,734.00)	(407,000.28)	57,266.28	
Loss on disposal of assets	-	-	-	-	-	-	
Capital grants and contributions	-	-	-	-	-	-	
Total non-operating revenues	<u>(969,985.71)</u>	<u>(899,891.30)</u>	<u>(70,094.41)</u>	<u>660,121.91</u>	<u>(666,282.26)</u>	<u>1,326,404.17</u>	
Excess Revenues over Expenses	<u><u>(1,364,063.86)</u></u>	<u><u>(1,850,829.63)</u></u>	<u><u>486,765.77</u></u>	<u><u>(530,320.32)</u></u>	<u><u>(2,240,331.25)</u></u>	<u><u>1,710,010.93</u></u>	

**Tampa Sports Authority
Sports Facilities Operations
Statement of Net Position**

November 30, 2021
(With comparative totals for 2021)

	<u>2022</u>	<u>2021</u>	<u>Var</u>
	<u>Sports Facilities</u>	<u>Sports Facilities</u>	<u>Sports Facilities</u>
ASSETS	<u>Operations</u>	<u>Operations</u>	<u>Operations</u>
CURRENT ASSETS			
Cash and cash equivalents	\$ 16,924,061	\$ 20,636,967	\$ (3,712,907)
Accounts receivable	6,598,291	6,889,382	\$ (291,091)
Due from Golf Courses/Deli 601/Complex	59,827	20,552	\$ 39,276
Prepaid expenses and deposits	539,861	380,896	\$ 158,965
Inventory	-	-	\$ -
Total current assets	<u>24,122,039</u>	<u>27,927,797</u>	<u>(3,805,758)</u>
NON-CURRENT ASSETS			
Investments	54,876	54,890	\$ (13)
Practice Facility Funds Receivable	-	-	\$ -
Capital assets, net of depreciation	5,008,796	8,170,115	\$ (3,161,319)
Unamortized leasehold interest	197,521,287	218,367,844	\$ (20,846,557)
Unamortized portion of bond issuance costs	-	-	\$ -
Deferred costs of advance refunding	153,765	184,014	\$ (30,249)
Pension Related Outflows	1,790,948	1,790,948	\$ -
Total non-current assets	<u>204,529,673</u>	<u>228,567,811</u>	<u>(24,038,138)</u>
TOTAL ASSETS	<u>\$ 228,651,712</u>	<u>\$ 256,495,608</u>	<u>\$ (27,843,896)</u>
LIABILITIES			
CURRENT LIABILITIES			
Long-term debt due within one year	\$ 10,755,000	\$ 10,755,000	\$ -
Accounts payable and accrued liabilities	3,292,572	2,433,964	\$ 858,608
Accrued interest payable	1,322,258	2,064,173	\$ (741,915)
Due to Component Government Unit	-	-	\$ -
Deferred revenue	1,469,708	1,111,993	\$ 357,715
Total current liabilities	<u>16,839,538</u>	<u>16,365,130</u>	<u>474,407</u>
NON-CURRENT LIABILITIES			
Pension Liability	6,090,431	6,090,431	\$ -
Pension Related Inflows	136,015	136,015	\$ -
Bond and loan payable	72,049,531	85,118,095	\$ (13,068,564)
Total Non-current liabilities	<u>78,275,977</u>	<u>91,344,541</u>	<u>(13,068,564)</u>
TOTAL LIABILITIES	<u>95,115,514</u>	<u>107,709,671</u>	<u>(12,594,157)</u>
NET POSITION			
Invested in Capital Assets and Unamortized Leasehold Interest, net of related debt	119,725,553	130,664,865	\$ (10,939,312)
Restricted for Capital Projects	4,312,162	4,436,560	\$ (124,398)
Restricted for Debt Service	2,622,826	4,069,664	\$ (1,446,838)
Unrestricted	6,875,658	9,614,849	\$ (2,739,191)
Total Net Position	<u>133,536,198</u>	<u>148,785,937</u>	<u>(15,249,739)</u>
TOTAL LIABILITIES & NET POSITION	<u>\$ 228,651,712</u>	<u>\$ 256,495,608</u>	<u>\$ (27,843,896)</u>