Eric Hart, President/CEO

Patrick Manteiga, Chair
Hon. Alan Clendenin
Don DeFosset
John Jaeb
Tony Muniz
Penny Parks
Luciano Prida
Andy Joe Scaglione
Mark S. Woodard

FINANCE COMMITTEE MEETING
AGENDA

4201 N. Dale Mabry Hwy
10:30 AM
March 26, 2024

Welcome to a meeting with the Tampa Sports Authority. Your participation is appreciated. All meetings are open to the public and are generally held once a month.

PUBLIC COMMENT

The Board has set aside a 15-minute period for public comments. At its discretion, the Board may again hear public comments during the discussion of any agenda item. Public comments shall be limited to 3 minutes per individual, but the Chair may at its discretion, shorten or lengthen the time allowed. Anyone wishing to speak before the Board during the public comment section of the meeting should pre-register by e-mailing meetings@tampasportsauthority.com by 4:00pm the day before the meeting or by filling out a comment card with the TSA staff person in the meeting room. If distributing materials, please have sufficient paper copies to include the Eleven (11) Board Members, the President/CEO, Staff and two copies for the Clerk (17 copies).

The Chair will call on speakers by name. When addressing the Board, please state your name, address, agenda item and speak clearly.

SPECIAL ACCOMODATIONS

Pursuant to provisions of the American with Disabilities Act, any person(s) requiring special accommodations to participate in these meetings is asked contact TSA at (813) 350-6500 or meetings@tampasportsauthority.com at least seven (7) days prior to the meeting.

NOTICES

In accordance with Florida Statue 286.0105, provides that if any person who decides to appeal any decision of the Tampa Sports Authority with respect to any matter considered at this public meeting will need a record of the proceedings and that, for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based.

For copies of the agenda or questions regarding this meeting, please contact the Tampa Sports Authority Office at (813) 350-6500, 4201 N. Dale Mabry Hwy., Tampa, FL 33607 or submit a request to: meetings@tampasportsauthority.com.

I. Call to Order and Roll Call

II. Welcome and Introduction

III. Public Comment

IV. Staff Reports

1. RJS Financials - February 2024	**Request for Approval**
2. Golf Course Financials - February 2024	**Request for Approval**
3. SportsPlex Financials - February 2024	**Request for Approval**
4. 2022-23 - Audited Financial Statements for Tampa Sports Authority, Hillsborough County Tournament Sportsplex and City of Tampa Municipal Golf Courses	**Request for Approval**
5. Pass-Through Purchases - March 2024	**Informational**

V. Old Business

VI. New Business

VII. Adjournment

TAMPA SPORTS AUTHORITY

Print

Meeting Date:

Title: RJS Financials - February 2024

Summary: Attached are the February 2024 Stadium Financials. Staff is requesting your recommendation and approval to place this item on the March 2024 TSA Board Meeting consent agenda.

Strategic Plan:

Background:

ATTACHMENTS:

Name:	Description:	Type:
RJS_Packet_1.pdf	RJS Packet - 1	Executive Summary
RJS_Packet_-_2.pdf	RJS Packet - 2	Exhibit

Raymond James Stadium - Combined Financial Summary February- FY 2024

	Month to Date - February 2024			Year to Date - February 2024		
	Actual	Budget	Difference	Actual	Budget	Difference
Revenues	$ 2,294,483.08	$ 2,259,103.69	$ 35,379.39	$ 7,116,395.15	$ 7,325,975.28	$ (209,580.13)
Expenses	$ 2,050,685.23	$ 2,440,687.84	$ (390,002.61)	$ 10,324,107.36	$ 11,377,134.02	$ (1,053,026.65)
Sub Total	$ 243,797.85	$ (181,584.15)	$ 425,382.00	$ (3,207,712.21)	$ (4,051,158.74)	$ 843,446.52
Less Depreciation	$ 29,538.13	$ 29,889.45	$ (351.32)	$ 148,535.02	$ 149,447.25	$ (912.23)
Sub Total	$ 273,335.98	$ (151,694.70)	$ 425,030.68	$ (3,059,177.19)	$ (3,901,711.49)	$ 842,534.29
Add Interest	$ 11,956.48	$ 6,500.00	$ 5,456.48	$ 44,017.12	$ 32,500.00	$ 11,517.12
Total	$ 285,292.46	$ (145,194.70)	$ 430,487.15	$ (3,015,160.07)	$ (3,869,211.49)	$ 854,051.41
Add Subsidy	$ -	$ -	$ -	$ 384,288.80	$ 447,646.99	$ (63,358.19)
Ahead/(Behind) Budget	$ 285,292.46	$ (145,194.70)	$ 430,487.15	$ (2,630,871.27)	$ (3,421,564.50)	**$ 790,693.22**
Funds Carried Forward				$ -	$ -	$ -
				$ (2,630,871.27)	$ (3,421,564.50)	**$ 790,693.22**

Comments:

Due to timing, the positive variance is decreased from $790,693.22 to $392,000.

Tampa Sports Authority
Sports Facilities operations - Actual to Budget
Statement of Revenue and Expenses - Comparative

Tampa Sports Authority

Sports Facilities Operations - Actual to Budget

Statement of Revenue and Expenses - Comparative

For the period ended February 29, 2024

	2024 MTD Actual	2024 MTD Budget	Var	2024 YTD Actual	2024 YTD Budget	Var	Comments
Operating Revenue							
Buc's							
License fees	$ 291,666.67	$ 291,666.67	$ -	$ 1,458,333.35	$ 1,458,333.35	$ -	
Ticket Surcharge	146,622.50	-	146,622.50	1,148,342.50	900,000.00	248,342.50	
Parking	-	-	-	-	-	-	
Total Buc's	438,289.17	291,666.67	146,622.50	2,606,675.85	2,358,333.35	248,342.50	
College Football							
License fees	-	-	-	2,033,820.52	1,953,110.00	80,710.52	
Ticket Surcharge	-	-	-	192,632.23	183,750.00	8,882.23	
Concessions	-	-	-	940,802.00	856,994.00	83,808.00	
Parking	-	-	-	367,725.62	306,000.00	61,725.62	
Total College Football	-	-	-	3,534,980.37	3,299,854.00	235,126.37	
Concerts & Motorsports							
License fees	1,962,101.00	1,879,500.00	82,601.00	1,962,101.00	1,879,500.00	82,601.00	
Ticket Surcharge	300,966.64	205,850.00	95,116.64	300,966.64	205,850.00	95,116.64	
Concessions	1,076,989.00	937,100.00	139,889.00	1,076,989.00	937,100.00	139,889.00	
Parking	689,778.00	429,750.00	260,028.00	689,778.00	429,750.00	260,028.00	
Total Concerts & Motorsports	4,029,834.64	3,452,200.00	577,634.64	4,029,834.64	3,452,200.00	577,634.64	
Excess Revenue over $2,000,000	-	-	-	-	-	-	
Advalorem & Intangible Taxes	-	-	-	280,853.44	254,976.64	25,876.80	
Other							
License fees	101,448.87	49,538.25	51,910.62	282,704.01	738,271.27	(455,567.26)	
Ticket Surcharge	-	-	-	-	820.00	(820.00)	
Concessions/BEOs	136,585.00	3,600.00	132,985.00	157,808.00	201,840.00	(44,032.00)	
Parking	-	-	-	-	4,500.00	(4,500.00)	
Parking - offsite	58,221.06	36,407.50	21,813.56	73,637.79	434,556.25	(360,918.46)	
Rent	30,163.33	29,695.58	467.75	232,721.56	231,365.64	1,355.92	
Miscellaneous/other	27,195.35	18,611.30	8,584.05	119,930.48	104,274.87	15,655.61	
Total Other	353,613.61	137,852.63	215,760.98	866,801.84	1,715,628.03	(848,826.19)	

Tampa Sports Authority

Sports Facilities operations - Actual to Budget

Statement of Revenue and Expenses - Comparative

Tampa Sports Authority

Sports Facilities Operations - Actual to Budget

Statement of Revenue and Expenses - Comparative

For the period ended February 29, 2024

	2024 MTD Actual	2024 MTD Budget	Var	2024 YTD Actual	2024 YTD Budget	Var	Comments
Total gross operating revenues	4,821,737.42	3,881,719.30	940,018.12	11,319,146.14	11,080,992.02	238,154.12	
Less: Revenue Splits	(2,527,254.34)	(1,622,615.61)	(904,638.73)	(4,202,750.99)	(3,755,016.74)	(447,734.25)	
Total net operating revenues	2,294,483.08	2,259,103.69	35,379.39	7,116,395.15	7,325,975.28	(209,580.13)	
Operating Expenses							
Salaries & Wages	319,488.67	337,460.92	(17,972.25)	1,600,645.79	1,614,159.45	(13,513.66)	
Salaries & Wages Reimbursement	(140,593.36)	(167,487.46)	26,894.10	(494,629.87)	(596,262.63)	101,632.76	**timing**
Fringes/Related Costs	146,074.23	150,072.69	(3,998.46)	716,223.15	779,498.18	(63,275.03)	
Computer Expenses	10,174.65	6,249.92	3,924.73	23,145.28	31,249.60	(8,104.32)	
Licenses, Dues & Permits	3,603.93	2,333.33	1,270.60	21,411.19	12,321.43	9,089.76	
Marketing & Advertising	7,357.34	14,708.75	(7,351.41)	56,169.61	73,543.75	(17,374.14)	
Maint & Supplies - Building & Field	17,157.29	17,125.00	32.29	71,631.79	102,425.00	(30,793.21)	**timing**
Maint - Contractual	128,506.65	92,166.67	36,339.98	460,810.32	569,333.35	(108,523.03)	**timing**
Insurance/bonding	74,489.59	87,885.14	(13,395.55)	405,861.98	490,496.48	(84,634.50)	
Event - Buccaneers	(10,678.05)	-	(10,678.05)	2,703,529.40	2,636,249.98	67,279.42	
Event - Direct Costs	1,582,553.75	1,706,543.00	(123,989.25)	3,458,560.77	3,659,573.03	(201,012.26)	
Event - Other Costs	(190,640.88)	(4,166.67)	(186,474.21)	(270,944.67)	(20,833.35)	(250,111.32)	**timing**
Event - Offsite parking	299.44	6,737.14	(6,437.70)	8,236.74	80,413.88	(72,177.14)	
Professional Services	97,374.19	94,516.67	2,857.52	189,089.22	421,583.35	(232,494.13)	
HCAA & Condo Rents	-	-	-	279,699.10	279,699.10	-	
Real estate taxes	-	-	-	734,639.74	702,623.63	32,016.11	
Supplies, Postage & Shipping	4,534.56	4,354.17	180.39	23,117.58	21,770.85	1,346.73	
Utilities & Telephone	(43,117.50)	50,499.12	(93,616.62)	156,247.95	325,127.90	(168,879.95)	**timing**
Training & Education	6,490.05	4,800.00	1,690.05	11,426.31	20,125.00	(8,698.69)	
Pension Expenses	-	-	-	-	-	-	
Miscellaneous other	8,072.55	7,000.00	1,072.55	20,700.96	24,588.79	(3,887.83)	
Depreciation and amortization	29,538.13	29,889.45	(351.32)	148,535.02	149,447.25	(912.23)	
Total operating expenses	2,050,685.23	2,440,687.84	(390,002.61)	10,324,107.36	11,377,134.02	(1,053,026.66)	
Non-operating revenues(expenses)							
Contributed Operating Revenue	-	-	-	384,288.80	447,646.99	(63,358.19)	
Investment income	94,569.03	31,966.67	62,602.36	301,089.47	159,833.35	141,256.12	
Bond grants and contributions	1,311,182.29	1,227,464.58	83,717.71	6,278,555.89	6,137,322.90	141,232.99	

Tampa Sports Authority
Sports Facilities operations - Actual to Budget
Statement of Revenue and Expenses - Comparative

Tampa Sports Authority

Sports Facilities Operations - Actual to Budget

Statement of Revenue and Expenses - Comparative

For the period ended February 29, 2024

	2024	2024		2024	2024		
	MTD Actual	**MTD Budget**	**Var**	**YTD Actual**	**YTD Budget**	**Var**	**Comments**
Practice Facility-Contributions	-	-	-	-	-	-	
Amortization of bond issue costs	-	-	-	-	-	-	
Amortization of leasehold interest	(1,697,812.43)	(2,490,759.24)	792,946.81	(12,363,173.07)	(12,352,546.20)	(10,626.87)	
Forgiveness of debt	-	-	-	-	-	-	
Interest exp. and amort. of bond	(102,723.62)	(82,502.12)	(20,221.50)	(479,272.10)	(525,674.89)	46,402.79	
Loss on disposal of assets	-	-	-	2,825.00	-	2,825.00	
Capital grants and contributions	-	-	-	-	-	-	
Total non-operating revenues	(394,784.73)	(1,313,830.11)	919,045.38	(5,875,686.01)	(6,133,417.85)	257,731.84	
Excess Revenues over Expenses	(150,986.88)	(1,495,414.26)	1,344,427.38	(9,083,398.22)	(10,184,576.59)	1,101,178.37	

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	Budget Period	Current Year	Budget Year	Budget Year
Operating Revenue						
Acct #	Description					
Bucs	Charges for services, merchand					
31000-000	License Fees - Prof Football	$ 291,666.67	$ 291,666.67	$ 1,458,333.35	$ 1,458,333.35	$ 3,500,000.04
	License Fees - Prof Football	**291,666.67**	**291,666.67**	**1,458,333.35**	**1,458,333.35**	**3,500,000.04**
31050-000	Surcharge Fees - Prof Football	146,622.50	-	1,148,342.50	900,000.00	133,100.00
	Surcharge Fees - Prof Football	**146,622.50**	**-**	**1,148,342.50**	**900,000.00**	**133,100.00**
31200-300	Event Parking - Prof Football	-	-	-	-	-
	Event Parking - Prof Football	**-**	**-**	**-**	**-**	**-**
College						
33000-000	License Fees - USF	-	-	1,062,000.00	1,071,000.00	1,831,570.00
33020-000	License Fees-CFP/FAMU/GASP	-	-	536,000.00	536,270.00	536,270.00
33040-000	License Fees - Reliaquest Bowl	-	-	435,820.52	345,840.00	345,840.00
	License Fees College	**-**	**-**	**2,033,820.52**	**1,953,110.00**	**2,713,680.00**
33000-001	Surcharge Fees - USF	-	-	98,942.23	90,000.00	210,000.00
33020-001	Surcharge Fees-CFP/FAMU/GASP	-	-	18,750.00	18,750.00	18,750.00
33040-001	Surcharge Fees - Reliaquest Bowl	-	-	74,940.00	75,000.00	75,000.00
	Surcharge Fees College	**-**	**-**	**192,632.23**	**183,750.00**	**303,750.00**
33000-002	Concession Fees - USF	-	-	465,368.00	400,044.00	1,006,778.00
33020-002	Concession Fees-CFP/FAMU/GASP	-	-	122,770.00	122,770.00	122,770.00
33040-002	Concession Fees - Reliaquest Bowl	-	-	352,664.00	334,180.00	334,180.00
	Concession Fees College	**-**	**-**	**940,802.00**	**856,994.00**	**1,463,728.00**
33000-003	Event Parking - USF	-	-	167,632.58	101,250.00	218,250.00
33020-003	Event Parking-CFP/FAMU/GASP	-	-	47,250.00	47,250.00	47,250.00
33040-003	Event Parking - Reliaquest Bowl	-	-	152,843.04	157,500.00	157,500.00
	Event Parking College	**-**	**-**	**367,725.62**	**306,000.00**	**423,000.00**
Concerts & Motorsports						
34010-000	License Fees - Concerts	1,020,500.00	1,020,500.00	1,020,500.00	1,020,500.00	8,774,700.00
34010-005	Suites - Concerts	-	-	-	-	-
34010-006	Merchandise - Concerts	-	-	-	-	-
34010-007	RSJ Ticket Fee - Concerts	-	-	-	-	-
34010-008	TM Rebates - Concerts	-	-	-	-	-
34010-009	Sponsorships - Concerts	-	-	-	-	-
34010-010	Ticket Sales - Concerts	-	-	-	-	-
34030-000	License Fees - MJ/Supercross	941,601.00	859,000.00	941,601.00	859,000.00	859,000.00
	License Fees - Concerts & Motorsports	**1,962,101.00**	**1,879,500.00**	**1,962,101.00**	**1,879,500.00**	**9,633,700.00**
34010-001	Surcharge Fees - Concerts	136,583.00	57,250.00	136,583.00	57,250.00	303,500.00
34030-001	Surcharge Fees - MJ/Supercross	164,383.64	148,600.00	164,383.64	148,600.00	148,600.00
	Surcharge Fees - Concerts & Motorsports	**300,966.64**	**205,850.00**	**300,966.64**	**205,850.00**	**452,100.00**
34010-002	Concession Fees - Concerts	572,503.00	430,500.00	572,503.00	430,500.00	1,546,980.00
34030-002	Concession Fees - MJ/Supercros	504,486.00	506,600.00	504,486.00	506,600.00	506,600.00
	Concession Fees - Concerts & Motorsports	**1,076,989.00**	**937,100.00**	**1,076,989.00**	**937,100.00**	**2,053,580.00**
34010-003	Event Parking - Concerts	270,499.00	99,000.00	270,499.00	99,000.00	558,000.00
34030-003	Event Parking - MJ/Supercross	419,279.00	330,750.00	419,279.00	330,750.00	330,750.00
	Event Parking - Concerts & Motorsports	**689,778.00**	**429,750.00**	**689,778.00**	**429,750.00**	**888,750.00**
36050-381	Excess Revenue over $2,000,000	-	-	-	-	7,628,710.00
	Excess Revenue over $2,000,000	**-**	**-**	**-**	**-**	**7,628,710.00**
36200-000	Buc's Advalorem/Tangible Tax	-	-	141,385.66	128,554.34	128,554.34
36300-000	NYY Advalorem Tax	-	-	139,467.78	126,422.30	126,422.30
	Advalorem & Intangible Taxes	**-**	**-**	**280,853.44**	**254,976.64**	**254,976.64**
Other						
32000-000	License Fees - Prof Soccer	-	-	-	-	-
34000-000	License Fees - Oth Stad Events	(19,072.35)	-	(19,072.35)	-	-
34020-000	License Fees - Wrestlemania	-	-	-	20,800.00	20,800.00
34040-000	License Fees - WFLA/Lightning Celeb	-	-	-	-	-
34060-000	License Fees - XFL Football	-	-	-	-	-
34070-000	License Fees - Game Day of Cha	-	-	-	22,000.00	22,000.00
34080-000	License Fees - HS All Star Gam	-	-	-	-	-
36000-000	License Fees - Misc Events	-	-	-	-	-

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	**Budget Period**	**Current Year**	**Budget Year**	**Budget Year**
36000-001	License Fees - Parking Lot Eve	68,338.41	-	73,338.41	145,380.02	598,199.99
38001-000	License Fees - Club Events	7,821.77	6,000.00	9,710.45	332,400.00	600,000.00
38400-000	License Fees - DAS Systems	44,361.04	43,538.25	218,727.50	217,691.25	522,459.00
	License Fees	**101,448.87**	**49,538.25**	**282,704.01**	**738,271.27**	**1,763,458.99**
32050-000	Surcharge Fees - Prof Soccer	-	-	-	-	-
34000-001	Surcharge Fees - Oth Stad Even	-	-	-	-	-
34020-001	Surcharge Fees - Wrestlemania	-	-	-	500.00	500.00
34040-001	Surcharge Fees - WFLA/Lightning Celeb	-	-	-	-	-
34060-001	Surcharge Fees - XFL Football	-	-	-	-	-
34070-001	Surcharge Fees - Game Day of C	-	-	-	320.00	320.00
34080-001	Surcharge Fees - HS All Star G	-	-	-	-	-
	Surcharge Fees	**-**	**-**	**-**	**820.00**	**820.00**
32100-000	Concession Fees - Prof Soccer	-	-	-	-	-
34000-002	Concession Fees - Oth Stad Eve	-	-	-	-	-
34020-002	Concession Fees - Wrestlemania	-	-	-	-	-
34040-002	Concession Fees - WFLA/Lightning Celeb	-	-	-	-	-
34060-002	Concession Fees - XFL Football	-	-	-	-	-
34070-002	Concession Fees - Game Day of	-	-	-	2,400.00	2,400.00
34080-002	Concession Fees - HS All Star	-	-	-	-	-
36000-002	Concessions Fees - PKG LT/MISC	2,671.00	-	3,143.00	-	-
38100-000	Concession Fees - Club Events	133,914.00	3,600.00	154,665.00	199,440.00	360,000.00
	Concession Fees	**136,585.00**	**3,600.00**	**157,808.00**	**201,840.00**	**362,400.00**
32200-000	Event Parking - Prof Soccer	-	-	-	-	-
34000-003	Event Parking - Oth Stad Event	-	-	-	-	-
34020-003	Event Parking - Wrestlemania	-	-	-	2,700.00	2,700.00
34040-003	Event Parking - WFLA/Lightning Celeb	-	-	-	-	-
34060-003	Event Parking - XFL Football	-	-	-	-	-
34070-003	Event Parking - Game Day of Ch	-	-	-	1,800.00	1,800.00
34080-003	Event Parking - HS All Star Ga	-	-	-	-	-
36000-003	Event Parking - PKG LT/MISC	-	-	-	-	40,500.00
	Event Parking	**-**	**-**	**-**	**4,500.00**	**45,000.00**
35000-000	Event Parking - HCC	58,221.06	36,407.50	73,637.79	434,556.25	654,694.06
35050-000	Event Parking - HCAA	-	-	-	-	-
	Event Parking - off site	**58,221.06**	**36,407.50**	**73,637.79**	**434,556.25**	**654,694.06**
39000-000	Rent	30,163.33	29,695.58	149,833.82	148,477.90	356,346.96
39100-000	Office Rent	-	-	82,887.74	82,887.74	82,887.74
	Rent	**30,163.33**	**29,695.58**	**232,721.56**	**231,365.64**	**439,234.70**
	Other					
36010-000	Miscellaneous Other Events	-	-	-	-	-
36022-000	Tours	14,011.48	12,500.00	60,259.82	62,500.00	150,000.00
36023-000	Finance Charges	(1,188.47)	500.00	3,217.38	2,500.00	6,000.00
36024-000	Safe Ride Home Program	(52.90)	-	(141.85)	-	-
36025-372	Babe Zaharias	-	-	-	-	-
36025-373	Rogers Park	-	-	-	-	-
36025-374	Rocky Point	-	-	-	-	-
36050-380	Miscellaneous	3,206.37	2,080.00	16,408.41	10,400.00	24,960.00
36050-385	Discounts	3,428.87	3,131.30	24,636.72	6,714.87	25,000.01
38050-000	Facility Usage	7,790.00	400.00	15,550.00	22,160.00	40,000.00
	Other	**27,195.35**	**18,611.30**	**119,930.48**	**104,274.87**	**245,960.01**
Revenue Splits						
31300-000	Buc's Split - Prof Football	-	-	-	-	-
32300-000	Buc's Split - Prof Socccer	-	-	-	-	-
33000-004	Buc's Split - USF	-	-	(652,142.13)	(501,294.00)	(1,225,028.00)
33020-004	Buc's Split-CFP/FAMU/GASP	-	-	(288,988.34)	(228,270.00)	(228,270.00)
33040-004	Buc's Split - Reliaquest Bowl	-	-	(512,442.03)	(470,310.00)	(470,310.00)
34000-004	Buc's Split - Oth Stad Events	-	-	-	-	-
34000-005	HCAA Split - Oth Stad Events	-	-	-	-	-
34010-004	Buc's Split - Concerts	(1,275,406.55)	(710,000.00)	(1,275,406.55)	(710,000.00)	(1,883,680.00)

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	**Budget Period**	**Current Year**	**Budget Year**	**Budget Year**
34020-004	Buc's Split - Wrestlemania	-	-	-	(8,700.00)	(8,700.00)
34030-004	Buc's Split - MJ/Supercross	(968,116.00)	(829,807.00)	(968,116.00)	(829,807.00)	(829,807.00)
34040-004	Buc's Split - WFLA/Lightning Celeb	-	-	-	-	-
34060-004	Buc's Split - XFL Football	-	-	-	-	-
34070-004	Buc's Split - Game Day of Cham	-	-	-	(4,200.00)	(4,200.00)
34080-004	Buc's Split - HS All Star Game	-	-	-	-	-
35100-000	HCC Split	(53,963.98)	(26,418.73)	(55,626.08)	(315,331.27)	(475,072.01)
35200-000	HCAA Split	-	-	-	-	-
35300-000	Buc's Split - HCC Parking	-	(3,251.63)	(18,172.06)	(38,811.11)	(58,472.07)
36020-000	Buc's Split - Misc and Pkg Lot	(33,171.00)	-	(38,643.00)	102,120.84	379,700.00
36021-000	HCAA Split - Misc and Pkg Lot	(10,500.00)	-	(10,500.00)	(4,471.74)	(18,400.00)
38300-000	Buc's Split - Club Events	(141,735.77)	(9,600.00)	(164,375.45)	(531,840.00)	(660,000.00)
38450-000	Buc's Split - DAS Systems	(44,361.04)	(43,538.25)	(218,339.35)	(214,102.46)	(514,459.00)
Less: Revenue Splits		**(2,527,254.34)**	**(1,622,615.61)**	**(4,202,750.99)**	**(3,755,016.74)**	**(5,996,698.08)**
Total Operating Revenues	**Total Charges for services, merchandise**	**2,294,483.08**	**2,259,103.69**	**7,116,395.15**	**7,325,975.28**	**26,963,944.36**
Operating Expenses						
	Facility operations					
80000-510	Full-time Payroll	157,136.53	146,312.52	763,047.11	731,562.60	1,927,387.81
80000-515	Part-time Payroll	5,508.75	5,833.33	32,087.28	29,166.65	69,999.96
80000-520	Over-time Payroll	11,169.02	14,685.01	65,457.07	54,176.32	150,000.00
80000-522	Intern Program	6,555.25	6,363.50	27,230.81	23,476.40	64,999.98
80160-000	Contracted temp labor	-	-	-	-	-
81000-510	Full Time Payroll	115,129.55	129,512.04	556,859.27	647,560.19	1,731,084.94
81000-515	Part-time Payroll	1,287.44	4,895.00	10,531.50	18,058.77	50,000.00
81000-520	Over-Time Payroll	22,702.13	29,859.52	145,432.75	110,158.52	305,000.01
81120-000	Contracted Temp Labor	-	-	-	-	-
84000-510		-	-	-	-	-
84000-520		-	-	-	-	-
84150-000	Contracted Temp Labor	-	-	-	-	-
85100-000	Contracted Temp Labor	-	-	-	-	-
	Payroll	**319,488.67**	**337,460.92**	**1,600,645.79**	**1,614,159.45**	**4,298,472.70**
80000-511	PR Reimb-Gen Ops ST/PT Evts	(7,940.92)	(8,321.50)	(30,958.75)	(30,699.91)	(84,999.99)
80000-512	PR Reimb-Golf Courses	(17,116.14)	(17,103.28)	(94,138.77)	(94,068.04)	(222,342.64)
80000-513	PR Reimb-Capital Purchases	-	-	-	-	-
80000-514	PR Reimb-Interns	(2,298.98)	(2,447.50)	(7,857.98)	(9,029.38)	(24,999.99)
80000-516	PR Reimb - Tournament	(10,742.24)	(10,747.90)	(59,082.32)	(59,113.46)	(139,722.72)
80000-521	PR Reimb-O.T.Events	(10,746.46)	(11,748.01)	(29,774.92)	(43,341.06)	(120,000.01)
80000-526	Reimb SS - ST/PT/OT Events Gen	(1,698.29)	(636.60)	(5,336.90)	(2,348.56)	(6,502.52)
80000-531	Reimb Ret - ST/PT/OT Evts Gen	(2,392.23)	(900.39)	(6,230.78)	(3,321.73)	(9,196.99)
80000-548	Reimb Def Inc - ST/PT/OT Evts Gen	(179.65)	(83.22)	(567.83)	(307.00)	(849.99)
81000-511	PR Reimb-Maint FT(ST) Evts	(16,850.42)	(23,985.51)	(66,127.21)	(88,487.98)	(245,000.00)
81000-516	PR Reimb - Maint PT (ST) Evt	(4,217.78)	(3,426.50)	(22,508.52)	(12,641.14)	(35,000.00)
81000-521	PR Reimb-Maint O.T. Evts	(22,021.98)	(24,964.51)	(43,411.71)	(92,099.73)	(254,999.98)
81000-522	PR Reimb-FT(ST)Cap Purchases	(18,002.29)	(28,984.00)	(53,259.08)	(28,984.00)	(130,000.00)
81000-523	PR Reimb-(FT)Capital Project Mngr	(12,474.01)	(17,916.67)	(32,384.45)	(89,583.35)	(215,000.04)
81000-524	PR Reimb -PT(ST) Capital Purch	-	(763.69)	-	(763.69)	(5,000.00)
81000-526	Reimb SS - ST/PT/OT Evts Stad	(2,694.26)	(4,006.80)	(10,301.20)	(14,782.00)	(40,927.50)
81000-528	Reimb SS - Cap Purchases Stad	(2,331.43)	(2,275.70)	(6,551.73)	(2,275.70)	(10,327.50)
81000-531	Reimb Ret- ST/PT/OT Evts Stad	(4,445.87)	(5,667.14)	(13,659.46)	(20,907.36)	(57,887.00)
81000-549	Reimb Def Income- Cap Purch St	(304.78)	(289.84)	(856.43)	(289.84)	(1,300.01)
81000-533	Reimb Retirement- Cap Purch St	(4,135.63)	(3,218.70)	(11,621.83)	(3,218.70)	(14,607.01)
	Payroll Reimbursements	**(140,593.36)**	**(167,487.46)**	**(494,629.87)**	**(596,262.63)**	**(1,618,663.89)**
80000-523	Fringe Benefits	700.00	600.00	2,934.74	3,000.00	7,200.00
80000-524	Fringe Benefits - Phones	2,845.00	2,833.33	13,779.77	14,166.65	33,999.96
80000-525	Social Security	11,892.61	10,623.87	49,773.36	53,119.36	138,110.33
80000-530	Retirement	29,707.11	26,191.93	154,778.67	130,959.66	340,495.11
80000-534	Vacation Program	-	-	-	-	45,056.71
80000-535	Retirement payoffs	-	-	-	-	415.00
80000-540	Health Insurance	28,133.55	26,117.55	140,767.19	143,646.52	339,528.14

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	**Budget Period**	**Current Year**	**Budget Year**	**Budget Year**
80000-546	Short Term Disability	1,924.40	1,704.55	7,919.84	8,522.74	22,159.13
80000-547	Deferred Income Expense	3,202.27	3,300.66	12,855.81	16,503.30	42,908.58
80000-550	Unemployment comp	107.63	166.67	107.63	833.35	2,000.04
80170-000	Drug Free/Background Check	28.10	33.33	140.50	166.65	399.96
80290-000	Employee tuition program	-	83.33	810.59	416.65	999.96
81000-525	Social Security	10,515.45	11,195.77	56,251.19	52,493.85	143,138.00
81000-530	Retirement	21,024.08	18,410.82	104,061.12	86,323.23	235,382.50
81000-540	Health Insurance	35,656.05	49,300.38	169,105.83	271,152.10	640,904.96
81000-546	Short Term Disability	(1.62)	-	(8.91)	-	-
81000-547	Deferred Income Expense	643.54	-	4,065.61	-	-
81000-548	Reimb Def Inc- ST/PT/OT Evts Stad	(303.94)	(489.50)	(1,119.79)	(1,805.88)	(5,000.00)
81000-550	Unemployment Comp	-	-	-	-	-
84000-525		-	-	-	-	-
84000-530		-	-	-	-	-
84000-540		-	-	-	-	-
84000-546		-	-	-	-	-
84000-547		-	-	-	-	-
84250-000		-	-	-	-	-
	Fringe Benefits	**146,074.23**	**150,072.69**	**716,223.15**	**779,498.18**	**1,987,698.38**
80140-000	Computer costs	10,174.65	6,249.92	23,145.28	31,249.60	74,999.04
	Computer costs	**10,174.65**	**6,249.92**	**23,145.28**	**31,249.60**	**74,999.04**
80180-000	Dues & subsciptions	3,603.93	2,333.33	21,411.19	11,666.65	27,999.96
80240-000	Licenses and Permits	-	-	-	654.78	4,999.99
	Licenses and Permits	**3,603.93**	**2,333.33**	**21,411.19**	**12,321.43**	**32,999.95**
80100-000	Advertising	425.00	2,083.33	15,067.25	10,416.65	24,999.96
80280-000	Promotions & marketing	6,932.34	12,625.42	41,102.36	63,127.10	151,505.04
82800-001	ST/PT Salaries - SuperBowl	-	-	-	-	-
	Marketing & Advertising	**7,357.34**	**14,708.75**	**56,169.61**	**73,543.75**	**176,505.00**
80190-000	Equipment rentals	-	166.67	-	833.35	2,000.04
81110-000	Safety Equipment	-	1,250.00	1,739.65	6,250.00	15,000.00
81150-000	Equipment Rentals	-	83.33	-	416.65	999.96
81160-000	Gas and Oil	5,151.87	3,000.00	19,674.30	17,700.00	42,000.00
81500-610	Maint - Veh & Equipment	1,016.17	2,000.00	10,269.63	10,300.00	28,500.00
81500-620	Maint & Supplies - Bldg.	7,478.29	5,000.00	56,125.44	37,000.00	80,000.00
81500-630	Maint & Supplies - Field	(643.55)	500.00	(25,220.65)	4,300.00	9,000.00
84200-000	Equipment Rentals -PL/Landscaping	-	541.67	-	2,708.35	6,500.04
84500-620		-	-	-	-	-
84500-630	Maint & Supplies-Field	4,301.51	2,083.33	6,266.42	10,416.65	24,999.96
85500-630	Maint & Supplies Fld	(147.00)	2,500.00	2,777.00	12,500.00	30,000.00
	Maint & Supplies Fld/Bldg	**17,157.29**	**17,125.00**	**71,631.79**	**102,425.00**	**239,000.00**
81500-640	Maint - Contractual	121,797.40	90,000.00	431,888.53	560,000.00	1,400,000.00
84500-640	Maint - Contractual	6,709.25	1,666.67	27,668.99	8,333.35	20,000.04
85500-640	Maint - Contractual	-	500.00	1,252.80	1,000.00	5,000.00
	Maint - Contractual	**128,506.65**	**92,166.67**	**460,810.32**	**569,333.35**	**1,425,000.04**
80210-000	Insurance	139,142.28	139,142.28	695,711.40	695,711.40	1,669,707.36
80210-001	Reimb Ins - ST/PT/OT Evts Gen	(637.54)	(240.49)	(1,956.71)	(887.23)	(2,456.51)
80210-002	Reimb Ins - ST/PT/OT Evts Stad	(963.54)	(693.18)	(3,820.39)	(2,557.30)	(7,080.50)
80210-003	Reimb Ins - Cap Purch St	(865.52)	(837.64)	(2,432.27)	(837.64)	(3,757.00)
80210-004	Reimb Ins-Events Gen Liab	(25,738.59)	(12,525.18)	(91,730.21)	(26,859.46)	(100,000.01)
80210-005	Reimb Ins- Golf Courses/Deli/Complex	(33,203.09)	(33,203.09)	(166,015.45)	(166,015.45)	(398,437.08)
80210-006	Reimb Ins - Event Payroll	(3,244.41)	(3,757.56)	(23,894.39)	(8,057.84)	(30,000.00)
80250-000	Non-reimbur ins. losses	-	-	-	-	-
	Non-reimbur ins. losses	**74,489.59**	**87,885.14**	**405,861.98**	**490,496.48**	**1,127,976.26**
81700-000	Event Expense - Buccaneers	(24,680.98)	-	2,129,220.00	1,936,178.34	2,795,726.21
81700-001	ST/PT Salaries - Buccaneers	3,726.64	-	27,657.82	12,895.02	18,619.64
81700-002	O.T. Salaries - Buccaneers	2,955.34	-	58,955.34	63,090.70	91,099.22
81700-003	Interns - Buccaneers	-	-	-	-	-
81700-006	Event Payroll - Buccaneers	4,858.38	-	425,372.88	549,429.90	793,344.06
81700-004	FICA - Buccaneers	793.93	-	39,074.07	47,817.32	69,045.36
81700-005	Retirement - Buccaneers	1,368.38	-	7,970.71	8,438.00	12,183.97

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	Budget Period	Current Year	Budget Year	Budget Year
81700-007	Workman's Comp - Buccaneers	268.89	-	14,485.47	17,708.25	25,569.65
81700-008	Deferred Comp - Buccaneers	31.37	-	793.11	692.45	999.85
81700-009	Civil Service Exp - Bucaneers	-	-	-	-	-
	Event Expense - Buccaneers	**(10,678.05)**	**-**	**2,703,529.40**	**2,636,249.98**	**3,806,587.96**
81800-000	Event Expense - Prof Soccer	-	-	-	-	-
81800-001	ST/PT Salaries - Prof Soccer	-	-	-	-	-
81800-002	O.T. Salaries - Prof Soccer	-	-	-	-	-
81800-003	Interns - Prof Soccer	-	-	-	-	-
81800-004	FICA - Prof Soccer	-	-	-	-	-
81800-005	Retirement - Prof Soccer	-	-	-	-	-
81800-006	Event Payroll - Prof Soccer	-	-	-	-	-
81800-007	Workman's Comp - Prof Soccer	-	-	-	-	-
81800-008	Deferred Comp - Prof Soccer	-	-	-	-	-
81800-009	Civil Service Exp - Prof Socce	-	-	-	-	-
	Event Expense - Prof Soccer	**-**	**-**	**-**	**-**	**-**
81900-000	Event Expense - USF	-	-	821,742.78	847,222.09	1,448,876.35
81900-001	ST/PT Salaries - USF	-	-	21,741.16	7,695.42	13,160.32
81900-002	O.T. Salaries - USF	-	-	8,275.69	25,241.78	43,167.21
81900-003	Interns - USF	-	-	-	-	-
81900-004	FICA - USF	-	-	12,907.74	15,265.88	26,106.93
81900-005	Retirement - USF	-	-	3,293.22	3,731.69	6,381.75
81900-006	Event Payroll - USF	-	-	141,920.10	165,862.10	283,648.97
81900-007	Workman's Comp - USF	-	-	4,773.76	5,667.32	9,691.96
81900-008	Deferred Comp - USF	-	-	233.98	313.74	536.54
81900-009	Civil Service Exp - USF	-	-	-	-	-
	Event Expense - USF	**-**	**-**	**1,014,888.43**	**1,071,000.02**	**1,831,570.03**
82000-000	Event Expense-CFP/FAMU/GASP	-	-	332,278.84	386,358.93	386,358.93
82000-001	ST/PT Salaries-CFP/FAMU/GASP	-	-	-	3,107.42	3,107.42
82000-002	O.T. Salaries-CFP/FAMU/GASP	-	-	8,293.30	6,997.82	6,997.82
82000-003	Interns-CFP/FAMU/GASP	-	-	-	-	-
82000-004	FICA - CFP/FAMU/GASP	-	-	5,805.97	6,280.76	6,280.76
82000-005	Retirement - CFP/FAMU/GASP	-	-	818.86	874.78	874.78
82000-006	Event Payroll-CFP/FAMU/GASP	-	-	67,601.75	71,996.34	71,996.34
82000-007	Workman's Comp - CFP/FAMU/GASP	-	-	2,155.41	2,313.54	2,313.54
82000-008	Deferred Comp-CFP/FAMU/GASP	-	-	77.53	90.41	90.41
82000-009	Civil Service Fee-CFP/FAMUGASP	-	-	-	-	-
	Event Expense - ACC	**-**	**-**	**417,031.66**	**478,020.00**	**478,020.00**
82100-000	Event Expense - Reliaquest Bowl	-	-	333,573.99	286,447.68	286,447.68
82100-001	ST/PT Salaries - Reliaquest Bowl	-	-	15,668.18	2,116.14	2,116.14
82100-002	O.T. Salaries - Reliaquest Bowl	-	-	-	7,050.58	7,050.58
82100-003	Interns - Reliaquest Bowl	-	-	-	-	-
82100-004	FICA - Reliaquest Bowl	-	-	6,270.89	5,519.09	5,519.09
82100-005	Retirement - Reliaquest Bowl	-	-	1,521.30	991.84	991.84
82100-006	Event Payroll - Reliaquest Bowl	-	-	75,700.49	62,978.22	62,978.22
82100-007	Workman's Comp - Reliaquest Bowl	-	-	2,328.02	2,021.66	2,021.66
82100-008	Deferred Comp - Reliaquest Bowl	-	-	150.68	84.79	84.79
82100-009	Civil Service Exp-Reliaquest Bowl	-	-	-	-	-
	Event Expense - OutBack Bowl	**-**	**-**	**435,213.55**	**367,210.00**	**367,210.00**
82125-000	Event Expense - Feast on the F	-	-	-	-	-
82125-001	ST/PT Salaries -Feast on the F	-	-	-	-	-
82125-002	O.T. Salaries - Feast on the F	-	-	-	-	-
82125-003	Interns - Feast on the Fifty/C	-	-	-	-	-
82125-004	FICA - Feast on the Fifty/Cont	-	-	-	-	-
82125-005	Retirement - Feast on the Fift	-	-	-	-	-
82125-006	Event Payroll - Feast on the F	-	-	-	-	-
82125-007	Workman's Comp - Feast on the	-	-	-	-	-
82125-008	Defferred Comp - Feast on the F	-	-	-	-	-
82125-009	Civil Service Exp-Feast on Fif	-	-	-	-	-
	Event Expense - Feast on the F	**-**	**-**	**-**	**-**	**-**
82150-000	Event Expense - Practice Sites	-	-	-	-	-

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	Budget Period	Current Year	Budget Year	Budget Year
82150-001	ST/PT Salaries -Practice Sites	-	-	-	-	-
82150-002	O.T. Salaries - Practice Sites	-	-	-	-	-
82150-003	Interns - Practice Sites	-	-	-	-	-
82150-004	FICA - Practice Sites	-	-	-	-	-
82150-005	Retirement - Practice Sites	-	-	-	-	-
82150-006	Event Payroll - Practice Sites	-	-	-	-	-
82150-007	Workman's Comp - Practice Site	-	-	-	-	-
82150-008	Deferred Comp - Practice Sites	-	-	-	-	-
	Event Expense - Practice Sites	**-**	**-**	**-**	**-**	**-**
82200-000	Event Expense - Concerts	504,406.69	770,936.42	511,032.53	770,936.42	8,256,361.92
82200-001	ST/PT Salaries - Concerts	4,431.50	3,994.27	4,431.50	3,994.27	42,776.77
82200-002	O.T. Salaries - Concerts	20,880.52	7,308.68	20,880.52	7,308.68	78,272.45
82200-003	Interns - Concerts	-	-	-	-	-
82200-004	FICA - Concerts	10,626.50	4,644.92	10,626.50	4,644.92	49,744.90
82200-005	Retirement - Concerts	3,407.94	1,168.35	3,407.94	1,168.35	12,512.47
82200-006	Event Payroll - Concerts	113,684.25	50,134.29	113,684.25	50,134.29	536,914.40
82200-007	Workman's Comp - Concerts	3,911.23	1,715.74	3,911.23	1,715.74	18,374.74
82200-008	Deferred Comp - Concerts	253.14	97.33	253.14	97.33	1,042.36
82200-009	Insurance - Concerts	-	-	-	-	-
82200-010	Phones/Internet - Concerts	-	-	-	-	-
82200-011	Catering - Concerts	-	-	-	-	-
82200-012	Field Cover - Concerts	-	-	-	-	-
82200-013	Talent - Concerts	-	-	-	-	-
82200-014	Sponsorship Expenses - Concert	-	-	-	-	-
82200-015	Producers Expense - Concerts	-	-	-	-	-
	Event Expense - Concerts	**661,601.77**	**840,000.00**	**668,227.61**	**840,000.00**	**8,996,000.01**
82300-000	Event Expense - Wrestlemania	-	-	-	10,352.43	10,352.43
82300-001	ST/PT Salaries -Wrestlemania	-	-	-	140.42	140.42
82300-002	O.T. Salaries - Wrestlemania	-	-	-	349.66	349.66
82300-003	Interns - Wrestlemania	-	-	-	-	-
82300-004	FICA - Wrestlemania	-	-	-	303.95	303.95
82300-005	Retirement - Wrestlemania	-	-	-	53.03	53.03
82300-006	Event Payroll - Wrestlemania	-	-	-	3,483.10	3,483.10
82300-007	Workman's Comp - Wrestlemania	-	-	-	112.84	112.84
82300-008	Deferred Comp - Wrestlemania	-	-	-	4.58	4.58
	Event Expense - Blake vs Middl	**-**	**-**	**-**	**14,800.01**	**14,800.01**
82400-000	Event Expense - MJ/Supercross	744,989.52	606,136.92	744,989.52	606,136.92	606,136.92
82400-001	ST/PT Salaries - MJ/Supercross	3,150.00	8,221.43	3,150.00	8,221.43	8,221.43
82400-002	O.T. Salaries - MJ/Supercross	17,783.22	20,472.58	17,783.22	20,472.58	20,472.58
82400-003	Interns - MJ/Supercross	-	-	-	-	-
82400-004	FICA - MJ/Supercross	10,428.35	17,796.21	10,428.35	17,796.21	17,796.21
82400-005	Retirement - MJ/Supercross	1,729.10	3,104.70	1,729.10	3,104.70	3,104.70
82400-006	Event Payroll - MJ/Supercross	115,384.50	203,936.39	115,384.50	203,936.39	203,936.39
82400-007	Workman's Comp - MJ/Supercross	3,598.72	6,606.70	3,598.72	6,606.70	6,606.70
82400-008	Deferred Comp - MJ/Supercross	186.59	268.07	186.59	268.07	268.07
82400-009	Civil Service Exp-MJ/Supercros	-	-	-	-	-
	Event Expense - Monster Jam	**897,250.00**	**866,543.00**	**897,250.00**	**866,543.00**	**866,543.00**
82500-000	Event Expense - WFLA/Lightning Celeb	-	-	-	-	-
82500-001	ST/PT Salaries - WFLA/Lightnig Celeb	-	-	-	-	-
82500-002	O.T. Salaries - WFLA/Lightning Celeb	-	-	-	-	-
82500-003	Interns - WFLA/Lightning Celeb	-	-	-	-	-
82500-004	FICA - WFLA/Lightning Celeb	-	-	-	-	-
82500-005	Retirement - WFLA/Lightning Celeb	-	-	-	-	-
82500-006	Event Payroll - WFLA/Lightning Celeb	-	-	-	-	-
82500-007	Workman's Comp - WFLA/Lightning Celeb	-	-	-	-	-
82500-008	Deferred Comp - WFLA/Lightning Celeb	-	-	-	-	-
82500-009	Civil Service Exp - WFLA/Lightning Celeb	-	-	-	-	-
	Event Expense - American Invit	**-**	**-**	**-**	**-**	**-**
82600-000	Event Expense - Other Stadium	-	-	-	-	-
82600-001	ST/PT Salaries - Other Stadium	-	-	-	-	-

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	**Budget Period**	**Current Year**	**Budget Year**	**Budget Year**
82600-002	O.T. Salaries - Other Stadium	-	-	-	-	-
82600-003	Interns - Other Stadium Events	-	-	-	-	-
82600-004	FICA - Other Stadium Events	-	-	-	-	-
82600-005	Retirement - Other Stadium Eve	-	-	-	-	-
82600-006	Event Payroll - Other Stadium	-	-	-	-	-
82600-007	Workman's Comp - Other Stadium	-	-	-	-	-
82600-008	Deferred Comp - Other Stadium	-	-	-	-	-
82600-009	Civil Service Exp- Other Event	-	-	-	-	-
82620-000	Event Expense - XFL Football	-	-	-	-	-
82620-001	ST/PT Salaries - XFL Football	-	-	-	-	-
82620-002	O.T. Salaries - XFL Football	-	-	-	-	-
82620-003	Interns - XFL Football	-	-	-	-	-
82620-004	FICA - XFL Football	-	-	-	-	-
82620-005	Retirement - XFL Football	-	-	-	-	-
82620-006	Event Payroll - XFL Football	-	-	-	-	-
82620-007	Workman's Comp - XFL Football	-	-	-	-	-
82620-008	Deferred Comp - XFL Football	-	-	-	-	-
82620-009	Civil Service Exp- XFL Football	-	-	-	-	-
82640-000	Event Expense - Game Day of Ch	-	-	-	20,708.20	20,708.20
82640-001	ST/PT Salaries -Game Day of Ch	-	-	-	58.18	58.18
82640-002	O.T. Salaries - Game Day of Ch	-	-	-	409.79	409.79
82640-003	Interns - Game Day of Champion	-	-	-	-	-
82640-004	FICA - Game Day of Champions	-	-	-	85.61	85.61
82640-005	Retirement - Game Day of Champ	-	-	-	50.63	50.63
82640-006	Event Payroll - Game Day of Ch	-	-	-	651.12	651.12
82640-007	Workman's Comp - Game Day of C	-	-	-	31.78	31.78
82640-008	Deferred Comp - Game Day of Ch	-	-	-	4.69	4.69
82640-009	Civil Service Exp-Game Day of	-	-	-	-	-
82660-000	Event Expense - High School Al	-	-	-	-	-
82660-001	ST/PT Salaries -HS All Star Ga	-	-	-	-	-
82660-002	O.T. Salaries - High School Al	-	-	-	-	-
82660-003	Interns - High School All Star	-	-	-	-	-
82660-004	FICA - High School All Star	-	-	-	-	-
82660-005	Retirement - High School All S	-	-	-	-	-
82660-006	Event Payroll - High School Al	-	-	-	-	-
82660-007	Workman's Comp - High School A	-	-	-	-	-
82660-008	Deferred Comp - High School Al	-	-	-	-	-
82660-009	Civil Service Exp-HS All Star	-	-	-	-	-
82700-000	Event Expense - Miscellaneous	11,693.00	-	7,148.99	-	688,181.23
82700-001	ST/PT Salaries - Miscellaneous	2,505.56	-	5,905.63	-	72,562.79
82700-002	O.T. Salaries - Miscellaneous	2,517.84	-	3,611.65	-	99,246.65
82700-003	Interns - Miscellaneous Events	250.25	-	250.25	-	19,782.69
82700-004	FICA - Miscellaneous Events	781.82	-	1,211.46	-	24,332.87
82700-005	Retirement - Miscellaneous Eve	646.08	-	1,221.19	-	19,295.66
82700-006	Event Payroll - Miscellaneous	4,969.00	-	6,091.25	-	115,105.37
82700-007	Workman's Comp - Miscellaneous	294.69	-	454.19	-	8,677.46
82700-008	Deferred Comp - Miscellaneous	43.74	-	54.91	-	1,565.28
82800-000	Event Expense - SuperBowl	-	-	-	-	-
82800-002	O.T. Salaries - SuperBowl	-	-	-	-	-
82800-003	Interns - SuperBowl	-	-	-	-	-
82800-004	FICA - SuperBowl	-	-	-	-	-
82800-005	Retirement - SuperBowl	-	-	-	-	-
82800-006	Event Payroll - SuperBowl	-	-	-	-	-
82800-007	Workman's Comp - SuperBowl	-	-	-	-	-
82800-008	Deferred Comp	-	-	-	-	-
82800-009	Civil Service Expense	-	-	-	-	-
	Event Expense - Other Stadium	**23,701.98**	**-**	**25,949.52**	**22,000.00**	**1,070,750.00**
	Event Expense - Direct Costs	**1,582,553.75**	**1,706,543.00**	**3,458,560.77**	**3,659,573.03**	**13,624,893.05**
81100-555	Event Expenses	(5,167.34)	-	(84,875.27)	-	-
81100-556	Cleaning Event Expenses	(2,914.34)	(4,166.67)	(3,510.20)	(20,833.35)	(50,000.04)

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	Budget Period	Current Year	Budget Year	Budget Year
81100-560	Event Exp - Aramark Food Coupo	-	-	-	-	-
81100-570	Event Exp - SuperBowl XXXV	-	-	-	-	-
81100-591	Event Exp - Arena	(182,559.20)	-	(182,559.20)	-	-
	Events - Other cost	**(190,640.88)**	**(4,166.67)**	**(270,944.67)**	**(20,833.35)**	**(50,000.04)**
83800-000	Event Expense - HCC Parking	299.44	6,737.14	8,236.74	80,413.88	121,149.99
83900-000	Event Expense - HCAA Parking	-	-	-	-	-
	Events - Offsite Parking	**299.44**	**6,737.14**	**8,236.74**	**80,413.88**	**121,149.99**
Professional,Legal & Bank Fees						
80110-000	Audit fees	4,000.00	15,000.00	5,900.00	24,000.00	41,000.00
80150-000	Consultants	74,005.64	3,516.67	140,467.60	17,583.35	42,200.04
	Professional Fees	**78,005.64**	**18,516.67**	**146,367.60**	**41,583.35**	**83,200.04**
80230-000	Legal fees	19,000.00	74,083.33	38,000.00	370,416.65	888,999.96
	Legal fees	**19,000.00**	**74,083.33**	**38,000.00**	**370,416.65**	**888,999.96**
80120-000	Bank Charges	23.38	1,000.00	1,318.94	5,000.00	12,000.00
80165-000	Credit Card Expense	345.17	916.67	3,402.68	4,583.35	11,000.04
	Bank Charges	**368.55**	**1,916.67**	**4,721.62**	**9,583.35**	**23,000.04**
HCAA & Condo Rent						
80700-000	HCAA Rent	-	-	279,699.10	279,699.10	279,699.10
80730-000	Condominium Rental	-	-	-	-	25,000.00
	Condominium Rental	**-**	**-**	**279,699.10**	**279,699.10**	**304,699.10**
80750-000	Property Taxes	-	-	734,639.74	702,623.63	702,623.63
80752-000	Intangible Tax	-	-	-	-	-
	Intangible Tax	**-**	**-**	**734,639.74**	**702,623.63**	**702,623.63**
Supplies						
80200-000	Office Equipment - Maint	-	854.17	759.98	4,270.85	10,250.04
80255-000	Non Capital Furniture & Equipm	-	-	-	-	-
80260-000	Operating capital purchases	-	-	-	-	-
80265-000	Oper capital purchases - Compu	-	-	-	-	-
80270-000	Postage and shipping	(1.71)	666.67	3,609.77	3,333.35	8,000.04
80310-700	Supplies - Office	4,536.27	2,833.33	18,747.83	14,166.65	33,999.96
80310-740		-	-	-	-	-
	Supplies	**4,534.56**	**4,354.17**	**23,117.58**	**21,770.85**	**52,250.04**
Utilities & Telephone						
80320-000	Telephone	1,633.89	2,083.33	6,104.30	10,416.65	24,999.96
80321-000	Telephone - Net Work	(1,131.80)	333.33	(328.28)	1,666.65	3,999.96
81130-000	Electricity	(41,136.12)	36,513.23	140,063.67	249,597.90	515,000.01
81140-000	Water/Sewer	12,819.80	4,969.23	26,057.59	25,503.85	95,000.01
81145-000	Garbage	(16,104.69)	6,000.00	(19,333.84)	34,000.00	70,000.00
85150-000	Electricity	801.42	600.00	3,684.51	3,942.85	8,999.99
	Utilities & Telephone	**(43,117.50)**	**50,499.12**	**156,247.95**	**325,127.90**	**717,999.93**
Training & Education						
80130-000	Car Rental	-	-	-	-	-
80325-000	Training	500.00	-	500.00	-	-
80330-000	Travel & Seminars	5,990.05	4,800.00	10,926.31	20,125.00	52,175.00
	Travel & Seminars	**6,490.05**	**4,800.00**	**11,426.31**	**20,125.00**	**52,175.00**
Pension Expenses						
80800-001	Pension Exp-Collective	-	-	-	-	-
80800-002	Pension Exp-Empl Specifi	-	-	-	-	-
80800-003	Pension Exp-Contributions	-	-	-	-	-
	Pension Expenses	**-**	**-**	**-**	**-**	**-**
Miscellaneous other						
80142-000	Civil Service Funding	-	-	-	-	-
80140-001	ADP Fees	8,072.55	7,000.00	20,312.81	21,000.00	45,500.00
81170-000	Hurricane Expenses - FEMA	-	-	-	-	-
80220-000	Interest expense	-	-	-	-	-
80300-000	Sales tax litigation	-	-	-	-	-
80575-000	Bad Debt Expense	-	-	-	-	-
83100-000	DAS System Expenses	-	-	388.15	3,588.79	8,000.00
84100-000		-	-	-	-	-
98000-000	Paying Agent	-	-	-	-	-

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	Budget Period	Current Year	Budget Year	Budget Year
	Miscellaneous	**8,072.55**	**7,000.00**	**20,700.96**	**24,588.79**	**53,500.00**
80164-000		-	-	-	-	-
80166-000		-	-	-	-	-
86010-000	Deprec Land Improvements	-	-	-	-	-
86040-000	Deprec Hills Cty Leasehold imp	-	-	-	-	-
86020-000	Deprec Buildings	13,280.76	13,234.45	66,403.86	66,172.25	158,813.40
86030-000	Deprec Equipment/Furn	16,257.37	16,655.00	82,131.16	83,275.00	199,860.00
	Deprec Equipment/Furn	**29,538.13**	**29,889.45**	**148,535.02**	**149,447.25**	**358,673.40**
	Total Operating Expenses	**2,050,685.23**	**2,440,687.84**	**10,324,107.36**	**11,377,134.02**	**28,483,739.58**
	Total Operating Inc(Loss)	243,797.85	(181,584.15)	(3,207,712.21)	(4,051,158.74)	(1,519,795.22)
	Investment income					
36100-000	Interest Income	11,956.48	6,500.00	44,017.12	32,500.00	78,000.00
36150-000	Interest Income - Leases	-	-	-	-	-
94000-000	Interest Income - Trust Accoun	22,686.16	10,416.67	52,365.63	52,083.35	125,000.04
94000-100	Interest Income - Capital Rese	14,709.21	50.00	61,552.03	250.00	600.00
94000-101	Interest Income - Debt Service	45,217.18	15,000.00	143,154.69	75,000.00	180,000.00
94000-102	Interest Income - Construction	-	-	-	-	-
	Total Investment income	**94,569.03**	**31,966.67**	**301,089.47**	**159,833.35**	**383,600.04**
	Operating grants and contribution					
37000-058	Practice Facility-Contributions	-	-	-	-	-
37000-020	Revenue - Hillsborough County	-	-	256,192.53	298,431.33	298,431.33
37000-025	Reserve TSA Funds (Paid to Hil	-	-	-	-	-
37000-050	Revenue - City of Tampa (short	-	-	128,096.27	149,215.66	149,215.66
37000-060	Donated Capital -Buccaneers	-	-	-	-	-
		-	**-**	**384,288.80**	**447,646.99**	**447,646.99**
37000-030	Revenue-Hills Cty (CIT Cap Pro	-	-	-	-	-
93000-020	Ticket Surcharge Rev - HCSC	50,099.71	45,833.33	294,749.83	229,166.65	549,999.96
93000-050	Ticket Surcharge Rev - TPSC	37,283.17	12,500.00	101,632.67	62,500.00	150,000.00
93001-005	Contributions-FST Stein 2017	83,333.00	83,333.33	416,665.00	416,666.65	999,999.96
93001-010	Contributions - FLST	166,667.00	166,666.67	833,335.00	833,333.35	2,000,000.04
93001-040	Contributions - TPPK	62,500.00	62,500.00	300,763.33	312,500.00	750,000.00
93001-050	Contributions - TPSC	216.83	8,333.33	10,104.00	41,666.65	99,999.96
93001-062	Contributions - LOST 2005	-	-	-	-	-
93001-072	Contributions - FST 2005	-	-	-	-	-
93001-075	Contributions LOST 2015	744,415.58	728,408.33	3,721,911.22	3,642,041.65	8,740,899.96
93001-085	Contributions FST 2015	166,667.00	165,722.92	844,044.96	828,614.60	1,988,675.04
92025-000		-	-	-	-	-
95020-000	Ticket Surcharge Payment - HCS	-	(45,833.33)	(244,650.12)	(229,166.65)	(549,999.96)
	Total Operating grants and con	**1,311,182.29**	**1,227,464.58**	**6,278,555.89**	**6,137,322.90**	**14,729,574.96**
95050-005	Amorit. Bd Iss Cost-FST Stein	-	-	-	-	-
95050-010	Amorit.Bd Iss Cost-St Pete For	-	-	-	-	-
95050-060	Amorit.Bd Iss Cost-Local Optio	-	-	-	-	-
95050-070	Amorit.Bd Iss Cost-State Sales	-	-	-	-	-
95050-062	Amorit.Bd Iss Cost-LOST 2005	-	-	-	-	-
95050-072	Amorit.Bd Iss Cost-FST 2005	-	-	-	-	-
95050-075	Bond Issue Cost - LOST 2015	-	-	-	-	-
95050-085	Bond Issue Cost - FST 2015	-	-	-	-	-
95050-080	Amorit.Bd Iss Cost-TD Tax	-	-	-	-	-
95050-090	Amorit.Bd Iss Cost-Interlocal	-	-	-	-	-
95050-097	Amorit.Bd Iss Cost-1997B	-	-	-	-	-
	Amorit.Bd Iss Cost-1997B	**-**	**-**	**-**	**-**	**-**
97000-000	Amortization of Leasehold Inte	(560,803.19)	(1,333,333.33)	(6,678,126.87)	(6,666,666.65)	(15,999,999.96)
97000-040	Principal Exp-TPPK Due to Amor	(50,833.33)	(51,666.67)	(254,166.65)	(258,333.35)	(630,000.00)
97000-010	Principal Exp-FLST Due to Amor	(146,250.00)	(148,333.33)	(731,250.00)	(741,666.65)	(1,804,999.98)
97000-050	Principal Exp-TPSC Due to Amor	(16,666.67)	(16,666.67)	(83,333.35)	(83,333.35)	(205,000.02)

Tampa Sports Authority

Statement of Revenues & Expenses

Sports Facilities Operations

For the period ended February 29, 2024

		February 2024				
		Current Period	**Budget Period**	**Current Year**	**Budget Year**	**Budget Year**
97000-062	Principal Exp-LOST Due to Amor	-	-	-	-	-
97000-072	Principal Exp-FST Due to Amort	-	-	-	-	-
97000-075	Principal Exp-LOST 15 Due to A	(624,166.67)	(655,416.67)	(3,120,833.35)	(3,183,333.35)	(7,771,250.04)
97000-085	Principal Exp-FST 15 Due to Am	(150,416.67)	(151,666.67)	(752,083.35)	(750,833.35)	(1,820,000.04)
97000-009	Principal Exp- FST Stein 2017	(48,750.00)	(50,416.67)	(243,750.00)	(247,083.34)	(600,000.03)
97000-004	Amortization of Leasehold Int-	(93,826.02)	(78,826.02)	(469,130.10)	(394,130.10)	(905,912.28)
86050-000	RTU Asset Amort Exp	-	-	-	-	201,086.00
97000-005	Amort of Leasehold- FST Stein	(6,099.88)	(4,433.21)	(30,499.40)	(27,166.06)	(58,198.53)
	Amort of Leasehold- FST Stein	**(1,697,812.43)**	**(2,490,759.24)**	**(12,363,173.07)**	**(12,352,546.20)**	**(29,594,274.88)**
	Forgiveness of debt					
92026-000	Investment Option Income	-	-	-	-	-
92001-000	Deferred Gain on Refunding	-	-	-	-	-
	Total Forgiveness of debt	**-**	**-**	**-**	**-**	**-**
	Int. exp. & amort. of bond					
95012-000	Administrative Fees	(10,411.50)	(2,000.00)	(17,711.50)	(18,100.00)	(29,100.00)
95000-005	Interest Expense- FST Stein	(33,591.61)	(32,387.15)	(167,958.05)	(166,662.55)	(393,372.60)
95000-010	Interest Expense - FLST	(19,873.44)	(21,945.83)	(99,367.20)	(109,729.15)	(238,481.22)
95000-040	Interest Expense - TPPK	(10,980.00)	(14,690.83)	(54,900.00)	(73,454.15)	(167,597.46)
95000-050	Interest Expense - TPSC	(4,845.42)	(5,179.58)	(24,227.10)	(25,897.90)	(58,144.98)
95000-062	Interest Expense - LOST 2005	-	-	-	-	-
95000-072	Interest Expense - FST 2005	-	-	-	-	-
95000-075	Interest Expense-LOST 2015	(104,241.67)	(88,637.50)	(521,208.35)	(536,812.49)	(1,157,274.99)
95000-085	Interest Expense- FST 2015	(15,306.25)	(14,187.50)	(76,531.25)	(77,650.00)	(170,137.50)
95011-000	Investment Sweep Fee	-	-	-	-	-
95150-005	Amorit. Bond Discount-FST Stei	(294.03)	(294.03)	(1,470.15)	(1,470.15)	(3,528.36)
95150-010	Amorit.Bond Discount-St Pete F	(882.72)	(882.72)	(4,413.60)	(4,413.60)	(10,592.64)
95150-060	Amorit.Bond Discount-Local Opt	-	-	-	-	-
95150-062	Amorit.Bond Premium-LOST 2005	-	-	-	-	-
95150-070	Amorit.Bond Discount-State sal	-	-	-	-	-
95150-097	Amorit.Bond Discount-1997B	-	-	-	-	-
95150-072	Amorit.Bond Discount-FST 2005	-	-	-	-	-
95150-075	Amorti.Bond Prem - LOST 2015	87,386.21	87,386.23	436,931.05	436,931.15	1,048,634.76
95150-085	Amorti.Bond Prem - FST 2015	12,837.55	12,837.53	64,187.75	64,187.65	154,050.36
95150-080	Amorit.Bond Discount-TD Tax	-	-	-	-	-
95150-090	Amorit.Bond Discount-Interloca	-	-	-	-	-
98000-001	Option Termination	-	-	-	-	-
98010-000	Bond Refinancing Suspense	-	-	-	-	-
99000-001	Allowance for Bad Debt	-	-	-	-	-
98000-003	Deferred Cost of Refunding	(2,520.74)	(2,520.74)	(12,603.70)	(12,603.70)	(30,248.88)
98000-002	Rebate Account 1997	-	-	-	-	-
	Total Int. exp. & amort. of bond	**(102,723.62)**	**(82,502.12)**	**(479,272.10)**	**(525,674.89)**	**(1,055,793.51)**
	Gain/loss on sale of assets					
38000-000	Gain(Loss) on Asset Sale	-	-	2,825.00	-	2,500.00
	Total Gain/loss on sale of assets	**-**	**-**	**2,825.00**	**-**	**2,500.00**
	Total non-operating revenues	**(394,784.73)**	**(1,313,830.11)**	**(5,875,686.01)**	**(6,133,417.85)**	**(15,086,746.40)**
	Change in net assets before capital grants and	(150,986.88)	(1,495,414.26)	(9,083,398.22)	(10,184,576.59)	(16,606,541.62)
32950-000	Capital Grants and Contributions	-	-	-	-	
	Change in net assets	**(150,986.88)**	**(1,495,414.26)**	**(9,083,398.22)**	**(10,184,576.59)**	**(16,606,541.62)**

TAMPA SPORTS AUTHORITY

Print

Meeting Date:

Title: Golf Course Financials - February 2024

Summary: Attached are the February 2024 Golf Course Financials. Staff is requesting your recommendation and approval to place this item on the March 2024 TSA Board Meeting consent agenda.

Strategic Plan:

Background:

ATTACHMENTS:

Name:	Description:	Type:
Golf_Course_Packet_-_1.pdf	Golf Course Packet - 1	Executive Summary
Golf_Course_Packet_-_2.pdf	Golf Course Packet - 2	Exhibit
Golf_Course_Packet_-_3.pdf	Golf Course Packet - 3	Exhibit
Golf_Course_Packet_-_4.pdf	Golf Course Packet - 4	Exhibit
Golf_Course_Packet_-_5.pdf	Golf Course Packet - 5	Exhibit

Tampa Sports Authority
Financial Statement Summary
February, 2024

Golf Courses

Statement of Revenues and Expenses – Comparative – February, 2024

1. Net by Course (excluding depreciation and prior to City Contribution):

Course	February Actual	February Budget	Difference		YTD Actual	YTD Budget	YTD Net to Budget
Babe Zaharias	36,282	18,915	17,367		39,539	(84,717)	124,255
Rocky Point	92,284	61,398	30,886		281,257	182,465	98,792
Rogers Park	55,536	22,582	32,954		82,148	(87,258)	169,406
Profit/(Loss)	184,102	102,896	81,206		402,944	10,491	392,454

2. Merchandise

a. MTD Combined Gross Margins

Description	Gross Margins Actual	Gross Margins Target	Difference
Balls	25%	20%	5%
Gloves	31%	30%	1%
Headwear	38%	30%	8%
Clubs	-61%	15%	-76%
Bags	30%	15%	15%
Apparel	34%	35%	-1%
Shoes	29%	30%	-1%
Misc Merch	43%	35%	8%

3. Food and Beverage

a. MTD Combined F&B gross margins are as follows:

Description	Actual	Target	Difference
Prepared Food	68%	65%	3%
Packaged Food	53%	60%	-7%
Syrup Drinks	56%	70%	-14%
Can Drinks	78%	70%	8%
Draft Beer	55%	50%	5%
Regular Beer	69%	70%	-1%
Well Liquor	67%	65%	2%

4. MTD Events Gross Margins

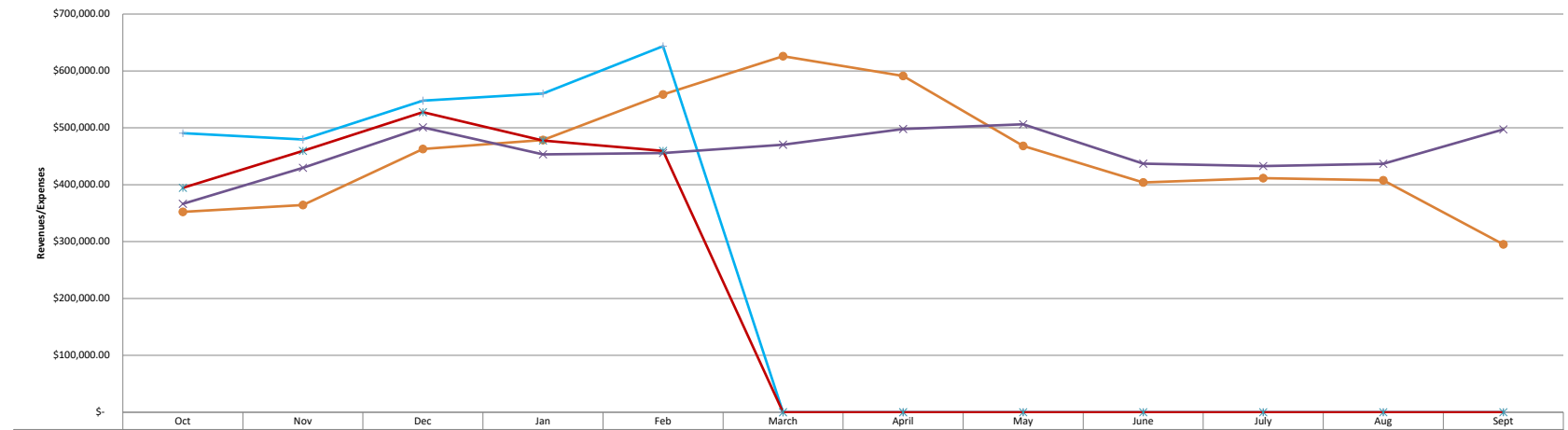
Combined Performance Measures Rollup - FY 2024

	Profit/(Loss)			Revenues			Expenses			Rounds Played			Revenue per Round played		
	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference
Oct	$ (14,078.88)	$ 95,963.31	$ 110,042.19	$ 352,244.11	$ 490,502.55	$ 138,258.44	$ 366,322.99	$ 394,539.24	$ 28,216.25	8,241	9,378	1,137	$ 39.05	$ 48.12	$ 9.06
Nov	$ (65,493.67)	$ 20,162.83	$ 85,656.50	$ 364,195.93	$ 479,567.99	$ 115,372.06	$ 429,689.60	$ 459,405.16	$ 29,715.56	7,299	9,290	1,991	$ 45.85	$ 47.74	$ 1.89
Dec	$ (38,063.69)	$ 20,164.40	$ 58,228.09	$ 462,760.22	$ 547,687.11	$ 84,926.89	$ 500,823.91	$ 527,522.71	$ 26,698.80	9,099	10,001	902	$ 46.91	$ 51.18	$ 4.28
Jan	$ 25,230.82	$ 82,551.41	$ 57,320.59	$ 478,433.06	$ 560,219.26	$ 81,786.20	$ 453,202.24	$ 477,667.85	$ 24,465.61	11,133	10,530	(603)	$ 40.00	$ 49.22	$ 9.21
Feb	$ 102,896.02	$ 184,102.23	$ 81,206.21	$ 558,562.95	$ 643,449.25	$ 84,886.30	$ 455,666.93	$ 459,347.02	$ 3,680.09	11,982	11,960	(22)	$ 43.79	$ 50.05	$ 6.26
March	$ 155,556.13	$ -	$ (155,556.13)	$ 625,853.66	$ -	$ (625,853.66)	$ 470,297.53	$ -	$ (470,297.53)	13,691	-	(13,691)	$ 42.84	#DIV/0!	#DIV/0!
April	$ 93,291.75	$ -	$ (93,291.75)	$ 591,223.27	$ -	$ (591,223.27)	$ 497,931.52	$ -	$ (497,931.52)	11,693	-	(11,693)	$ 47.32	#DIV/0!	#DIV/0!
May	$ (38,051.40)	$ -	$ 38,051.40	$ 468,148.74	$ -	$ (468,148.74)	$ 506,200.14	$ -	$ (506,200.14)	9,558	-	(9,558)	$ 45.49	#DIV/0!	#DIV/0!
June	$ (33,033.06)	$ -	$ 33,033.06	$ 403,969.03	$ -	$ (403,969.03)	$ 437,002.09	$ -	$ (437,002.09)	8,935	-	(8,935)	$ 41.96	#DIV/0!	#DIV/0!
July	$ (21,215.58)	$ -	$ 21,215.58	$ 411,543.32	$ -	$ (411,543.32)	$ 432,758.90	$ -	$ (432,758.90)	8,549	-	(8,549)	$ 44.06	#DIV/0!	#DIV/0!
Aug	$ (29,138.39)	$ -	$ 29,138.39	$ 407,721.86	$ -	$ (407,721.86)	$ 436,860.25	$ -	$ (436,860.25)	7,573	-	(7,573)	$ 49.29	#DIV/0!	#DIV/0!
Sept	$ (202,012.58)	$ -	$ 202,012.58	$ 295,175.09	$ -	$ (295,175.09)	$ 497,187.67	$ -	$ (497,187.67)	8,061	-	(8,061)	$ 33.02	#DIV/0!	#DIV/0!
Total	$ 10,490.60	$ 402,944.18	$ 392,453.58	$ 2,216,196.27	$ 2,721,426.16	$ 505,229.89	$ 2,205,705.67	$ 2,318,481.98	$ 112,776.31	47,754	51,159	3,405	43.12	49.26	6.14

Combined GC Profit/(Loss) Budget vs. Actual

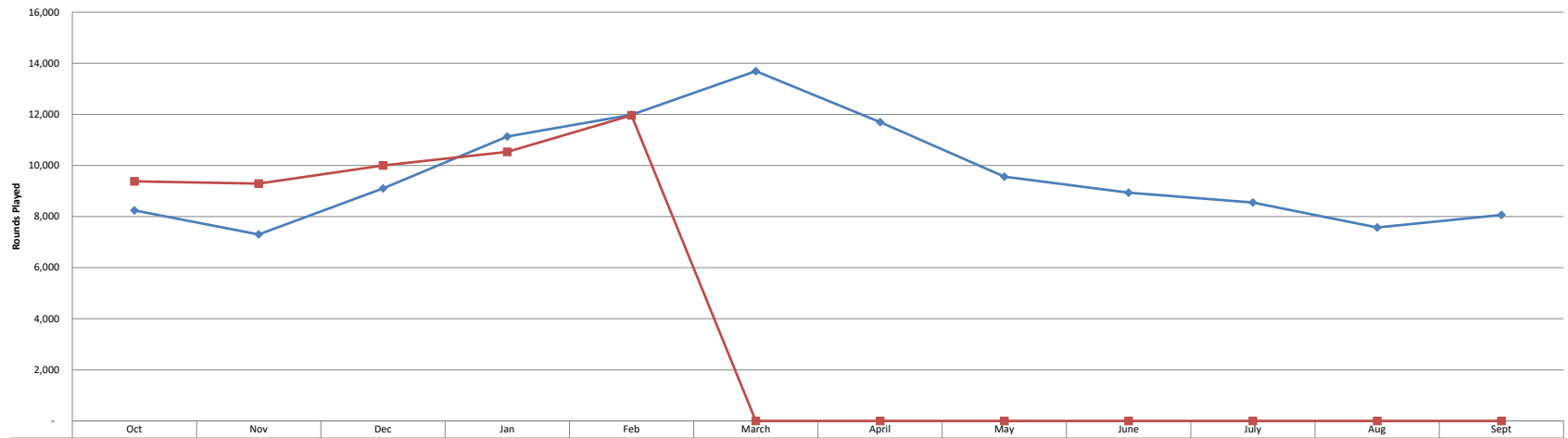
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$(14,078.88)	$(65,493.67)	$(38,063.69)	$25,230.82	$102,896.02	$155,556.13	$93,291.75	$(38,051.40)	$(33,033.06)	$(21,215.58)	$(29,138.39)	$(202,012.58)
Actual	$95,963.31	$20,162.83	$20,164.40	$82,551.41	$184,102.23	$-	$-	$-	$-	$-	$-	$-

Combined GCRevenues/Expenses - Budget vs. Actual



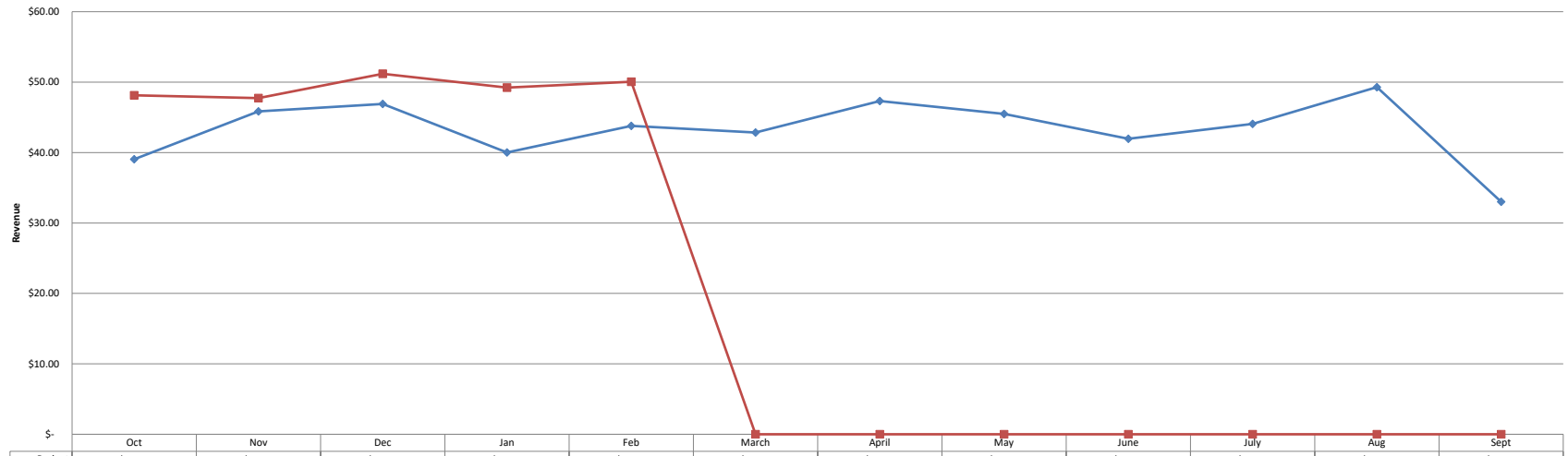
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Revenues Budget	$352,244.11	$364,195.93	$462,760.22	$478,433.06	$558,562.95	$625,853.66	$591,223.27	$468,148.74	$403,969.03	$411,543.32	$407,721.86	$295,175.09
Revenues Actual	$490,502.55	$479,567.99	$547,687.11	$560,219.26	$643,449.25	$-	$-	$-	$-	$-	$-	$-
Expenses Budget	$366,322.99	$429,689.60	$500,823.91	$453,202.24	$455,666.93	$470,297.53	$497,931.52	$506,200.14	$437,002.09	$432,758.90	$436,860.25	$497,187.67
Expenses Actual	$394,539.24	$459,405.16	$527,522.71	$477,667.85	$459,347.02	$-	$-	$-	$-	$-	$-	$-

Combined GC Rounds Played - Budget vs. Actual



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	8,241	7,299	9,099	11,133	11,982	13,691	11,693	9,558	8,935	8,549	7,573	8,061
Actual	9,378	9,290	10,001	10,530	11,960	-	-	-	-	-	-	-

Combined GC Revenue Per Round - Budget vs. Actual

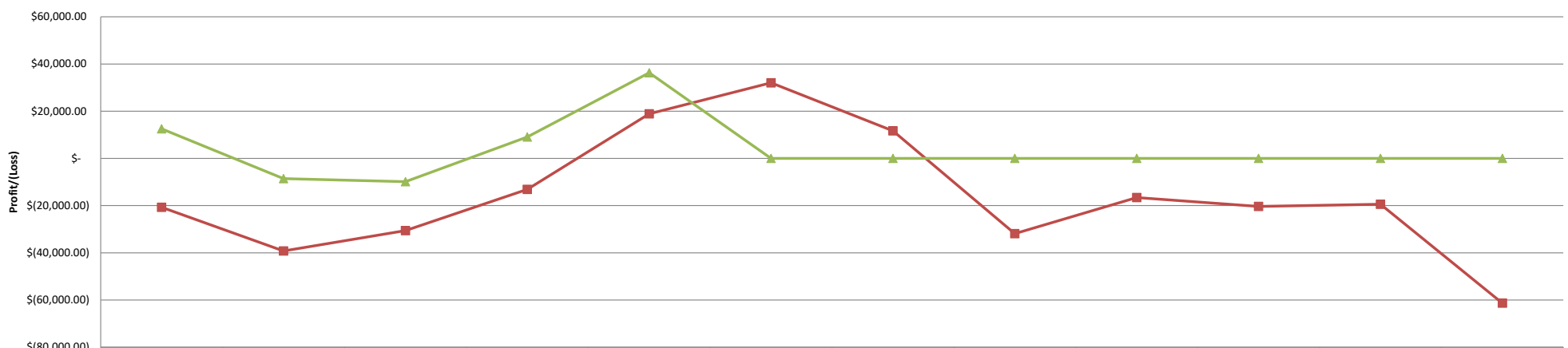


	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$39.05	$45.85	$46.91	$40.00	$43.79	$42.84	$47.32	$45.49	$41.96	$44.06	$49.29	$33.02
Actual	$48.12	$47.74	$51.18	$49.22	$50.05	$-	$-	$-	$-	$-	$-	$-

Babe Zaharias Performance Measures Rollup - FY 2024

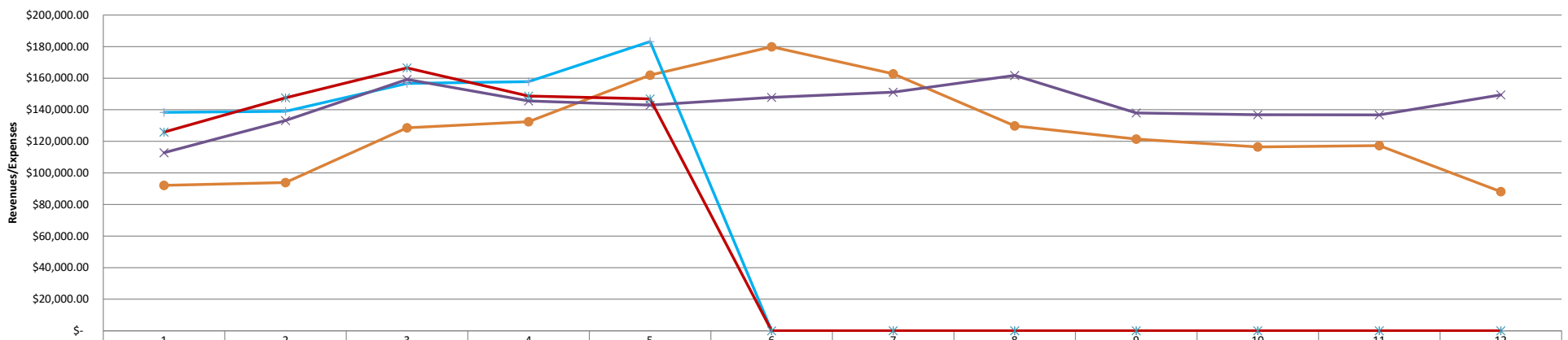
	Profit/(Loss)			Revenues			Expenses			Rounds Played			Revenue per Round played		
	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference
Oct	$ (20,696.62)	$ 12,547.65	$ 33,244.27	$ 92,099.92	$ 138,376.86	$ 46,276.94	$ 112,796.54	$ 125,829.21	$ 13,032.67	3,088	3,313	225	$ 29.39	$ 41.33	$ 11.94
Nov	$ (39,220.80)	$ (8,535.46)	$ 30,685.34	$ 93,944.09	$ 139,041.37	$ 45,097.28	$ 133,164.89	$ 147,576.83	$ 14,411.94	2,955	3,375	420	$ 31.33	$ 40.77	$ 9.43
Dec	$ (30,600.59)	$ (9,858.44)	$ 20,742.15	$ 128,574.94	$ 156,649.83	$ 28,074.89	$ 159,175.53	$ 166,508.27	$ 7,332.74	3,511	3,584	73	$ 36.24	$ 43.30	$ 7.07
Jan	$ (13,114.29)	$ 9,102.52	$ 22,216.81	$ 132,434.91	$ 157,778.00	$ 25,343.09	$ 145,549.20	$ 148,675.48	$ 3,126.28	4,145	3,738	(407)	$ 31.62	$ 41.82	$ 10.20
Feb	$ 18,915.42	$ 36,282.28	$ 17,366.86	$ 161,908.23	$ 183,167.17	$ 21,258.94	$ 142,992.81	$ 146,884.89	$ 3,892.08	4,273	4,241	(32)	$ 37.58	$ 42.87	$ 5.29
March	$ 32,044.73	$ -	$ (32,044.73)	$ 179,875.06	$ -	$ (179,875.06)	$ 147,830.33	$ -	$ (147,830.33)	4,790	-	(4,790)	$ 37.28	#DIV/0!	#DIV/0!
April	$ 11,681.52	$ -	$ (11,681.52)	$ 162,763.38	$ -	$ (162,763.38)	$ 151,081.86	$ -	$ (151,081.86)	4,132	-	(4,132)	$ 39.08	#DIV/0!	#DIV/0!
May	$ (31,905.94)	$ -	$ 31,905.94	$ 129,836.51	$ -	$ (129,836.51)	$ 161,742.45	$ -	$ (161,742.45)	3,380	-	(3,380)	$ 38.03	#DIV/0!	#DIV/0!
June	$ (16,577.73)	$ -	$ 16,577.73	$ 121,386.23	$ -	$ (121,386.23)	$ 137,963.96	$ -	$ (137,963.96)	2,971	-	(2,971)	$ 40.42	#DIV/0!	#DIV/0!
July	$ (20,343.61)	$ -	$ 20,343.61	$ 116,472.34	$ -	$ (116,472.34)	$ 136,815.95	$ -	$ (136,815.95)	2,934	-	(2,934)	$ 39.25	#DIV/0!	#DIV/0!
Aug	$ (19,425.79)	$ -	$ 19,425.79	$ 117,336.02	$ -	$ (117,336.02)	$ 136,761.81	$ -	$ (136,761.81)	2,744	-	(2,744)	$ 42.29	#DIV/0!	#DIV/0!
Sept	$ (61,325.74)	$ -	$ 61,325.74	$ 88,124.99	$ -	$ (88,124.99)	$ 149,450.73	$ -	$ (149,450.73)	2,959	-	(2,959)	$ 29.34	#DIV/0!	#DIV/0!
Total	$ (84,716.88)	$ 39,538.55	$ 124,255.43	$ 608,962.09	$ 775,013.23	$ 166,051.14	$ 693,678.97	$ 735,474.68	$ 41,795.71	17,972	18,251	279	33.23	42.02	8.79

Babe Zaharias Profit/(Loss) Budget vs. Actual



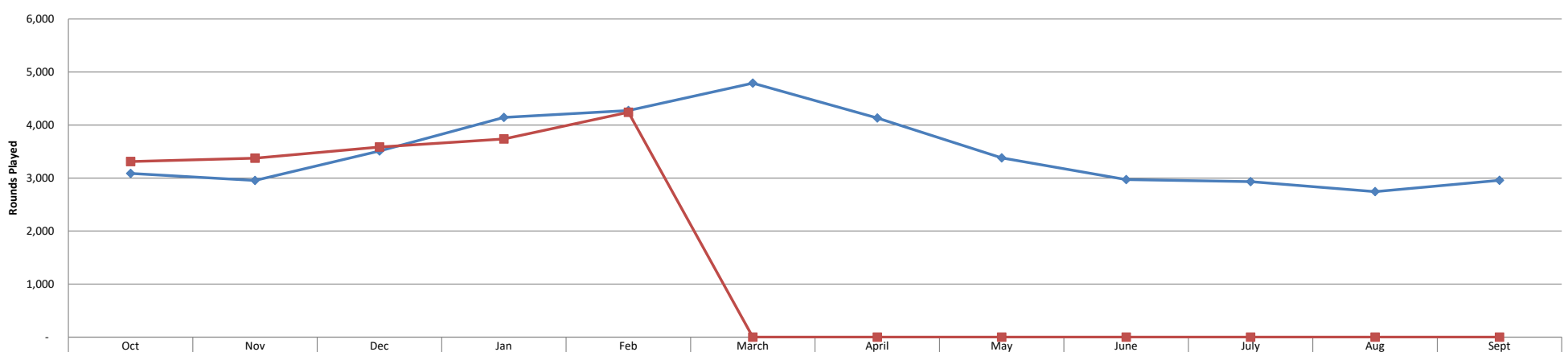
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$(20,696.62)	$(39,220.80)	$(30,600.59)	$(13,114.29)	$18,915.42	$32,044.73	$11,681.52	$(31,905.94)	$(16,577.73)	$(20,343.61)	$(19,425.79)	$(61,325.74)
Actual	$12,547.65	$(8,535.46)	$(9,858.44)	$9,102.52	$36,282.28	$-	$-	$-	$-	$-	$-	$-

Babe Zaharias Revenues/Expenses - Budget vs. Actual



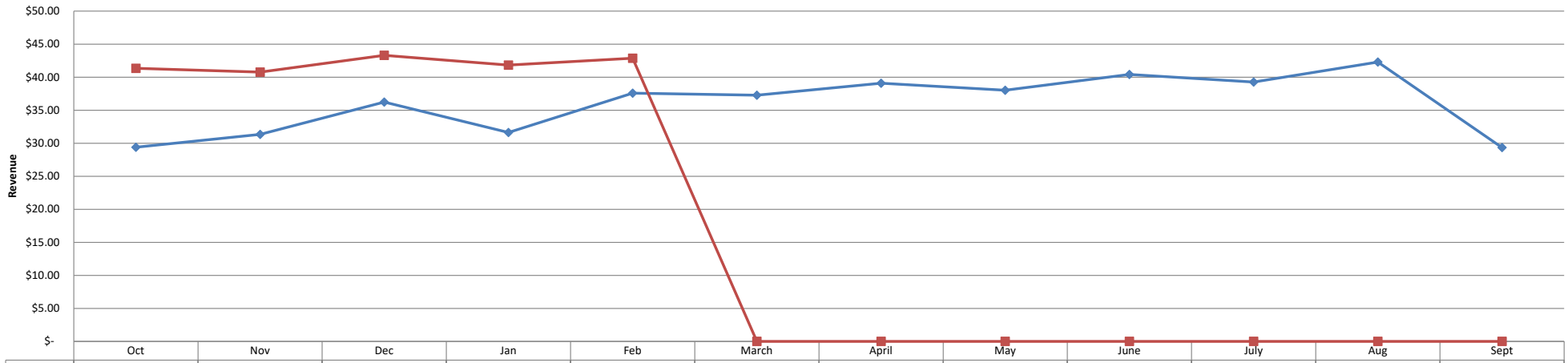
	1	2	3	4	5	6	7	8	9	10	11	12
Revenues Budget	$92,099.92	$93,944.09	$128,574.94	$132,434.91	$161,908.23	$179,875.06	$162,763.38	$129,836.51	$121,386.23	$116,472.34	$117,336.02	$88,124.99
Revenues Actual	$138,376.86	$139,041.37	$156,649.83	$157,778.00	$183,167.17	$-	$-	$-	$-	$-	$-	$-
Expenses Budget	$112,796.54	$133,164.89	$159,175.53	$145,549.20	$142,992.81	$147,830.33	$151,081.86	$161,742.45	$137,963.96	$136,815.95	$136,761.81	$149,450.73
Expenses Actual	$125,829.21	$147,576.83	$166,508.27	$148,675.48	$146,884.89	$-	$-	$-	$-	$-	$-	$-

Babe Zaharias Rounds Played - Budget vs. Actual



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	3,088	2,955	3,511	4,145	4,273	4,790	4,132	3,380	2,971	2,934	2,744	2,959
Actual	3,313	3,375	3,584	3,738	4,241	-	-	-	-	-	-	-

Babe Zaharias Revenue Per Round - Budget vs. Actual

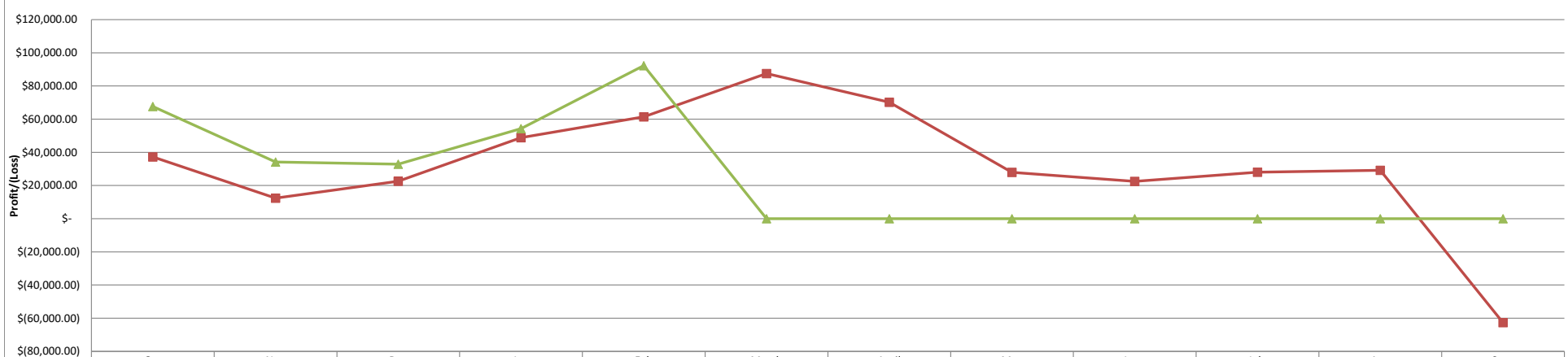


	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$29.39	$31.33	$36.24	$31.62	$37.58	$37.28	$39.08	$38.03	$40.42	$39.25	$42.29	$29.34
Actual	$41.33	$40.77	$43.30	$41.82	$42.87	$-	$-	$-	$-	$-	$-	$-

Rocky Point Performance Measures Rollup - FY 2024

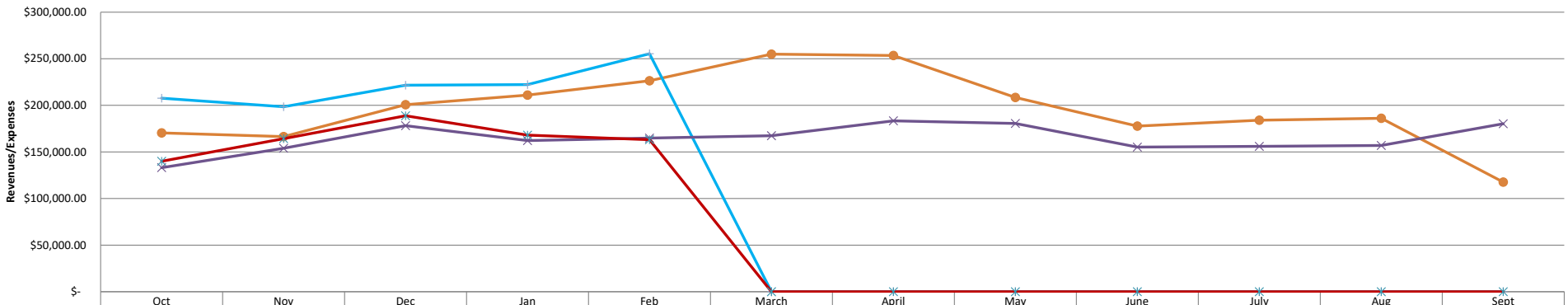
	Profit/(Loss)			Revenues			Expenses			Rounds Played			Revenue per Round played		
	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference
Oct	$ 37,261.33	$ 67,656.08	$ 30,394.75	$ 170,354.12	$ 207,645.47	$ 37,291.35	$ 133,092.79	$ 139,989.39	$ 6,896.60	2,909	3,189	280	$ 52.69	$ 59.82	$ 7.13
Nov	$ 12,372.46	$ 34,222.44	$ 21,849.98	$ 166,386.33	$ 198,493.07	$ 32,106.74	$ 154,013.87	$ 164,270.63	$ 10,256.76	2,534	3,183	649	$ 59.49	$ 57.91	$ (1.58)
Dec	$ 22,551.54	$ 32,828.96	$ 10,277.42	$ 200,726.88	$ 221,653.18	$ 20,926.30	$ 178,175.34	$ 188,824.22	$ 10,648.88	2,964	3,313	349	$ 62.11	$ 62.31	$ 0.20
Jan	$ 48,881.31	$ 54,265.60	$ 5,384.29	$ 211,003.36	$ 222,337.30	$ 11,333.94	$ 162,122.05	$ 168,071.70	$ 5,949.65	3,753	3,545	(208)	$ 51.62	$ 57.67	$ 6.06
Feb	$ 61,398.49	$ 92,284.28	$ 30,885.79	$ 226,321.84	$ 255,380.84	$ 29,059.00	$ 164,923.35	$ 163,096.56	$ (1,826.79)	4,239	4,042	(197)	$ 49.35	$ 58.61	$ 9.27
March	$ 87,510.66	$ -	$ (87,510.66)	$ 254,962.02	$ -	$ (254,962.02)	$ 167,451.36	$ -	$ (167,451.36)	4,847	-	(4,847)	$ 48.35	#DIV/0!	#DIV/0!
April	$ 70,155.59	$ -	$ (70,155.59)	$ 253,521.51	$ -	$ (253,521.51)	$ 183,365.92	$ -	$ (183,365.92)	4,331	-	(4,331)	$ 53.87	#DIV/0!	#DIV/0!
May	$ 27,904.70	$ -	$ (27,904.70)	$ 208,513.14	$ -	$ (208,513.14)	$ 180,608.44	$ -	$ (180,608.44)	3,469	-	(3,469)	$ 54.57	#DIV/0!	#DIV/0!
June	$ 22,513.45	$ -	$ (22,513.45)	$ 177,677.34	$ -	$ (177,677.34)	$ 155,163.89	$ -	$ (155,163.89)	3,698	-	(3,698)	$ 43.74	#DIV/0!	#DIV/0!
July	$ 28,025.17	$ -	$ (28,025.17)	$ 183,994.14	$ -	$ (183,994.14)	$ 155,968.97	$ -	$ (155,968.97)	3,362	-	(3,362)	$ 48.67	#DIV/0!	#DIV/0!
Aug	$ 29,194.86	$ -	$ (29,194.86)	$ 186,065.51	$ -	$ (186,065.51)	$ 156,870.65	$ -	$ (156,870.65)	2,831	-	(2,831)	$ 58.82	#DIV/0!	#DIV/0!
Sept	$ (62,659.02)	$ -	$ 62,659.02	$ 117,632.90	$ -	$ (117,632.90)	$ 180,291.92	$ -	$ (180,291.92)	2,893	-	(2,893)	$ 36.70	#DIV/0!	#DIV/0!
Total	$ 182,465.13	$ 281,257.36	$ 68,397.48	$ 974,792.53	$ 1,105,509.86	$ 130,717.33	$ 792,327.40	$ 824,252.50	$ 31,925.10	16,399	17,272	873	55.05	59.27	4.22

Rocky Point Profit/(Loss) Budget vs. Actual



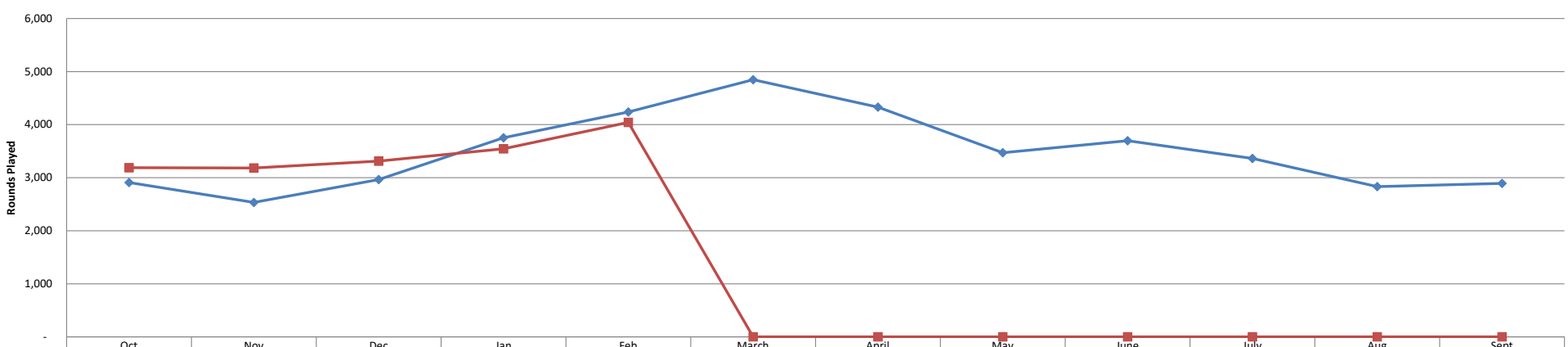
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$37,261.33	$12,372.46	$22,551.54	$48,881.31	$61,398.49	$87,510.66	$70,155.59	$27,904.70	$22,513.45	$28,025.17	$29,194.86	$(62,659.02)
Actual	$67,656.08	$34,222.44	$32,828.96	$54,265.60	$92,284.28	$-	$-	$-	$-	$-	$-	$-

Rocky Point Revenues/Expenses - Budget vs. Actual



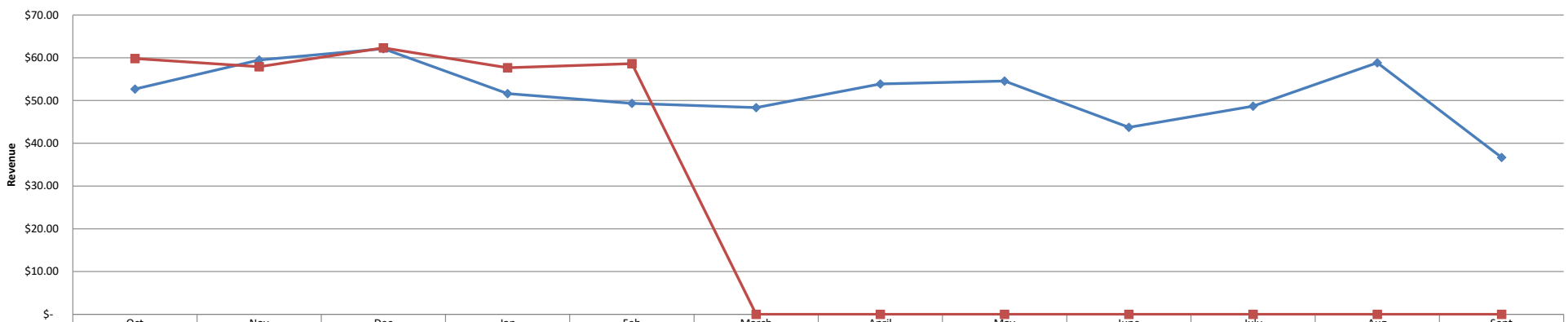
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Revenue Budget	$170,354.12	$166,386.33	$200,726.88	$211,003.36	$226,321.84	$254,962.02	$253,521.51	$208,513.14	$177,677.34	$183,994.14	$186,065.51	$117,632.90
Revenue Acutal	$207,645.47	$198,493.07	$221,653.18	$222,337.30	$255,380.84	$-	$-	$-	$-	$-	$-	$-
Expense Budget	$133,092.79	$154,013.87	$178,175.34	$162,122.05	$164,923.35	$167,451.36	$183,365.92	$180,608.44	$155,163.89	$155,968.97	$156,870.65	$180,291.92
Expense Actual	$139,989.39	$164,270.63	$188,824.22	$168,071.70	$163,096.56	$-	$-	$-	$-	$-	$-	$-

Rocky Point Rounds Played - Budget vs. Actual



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	2,909	2,534	2,964	3,753	4,239	4,847	4,331	3,469	3,698	3,362	2,831	2,893
Actual	3,189	3,183	3,313	3,545	4,042	-	-	-	-	-	-	-

Rocky Point Revenue Per Round - Budget vs. Actual

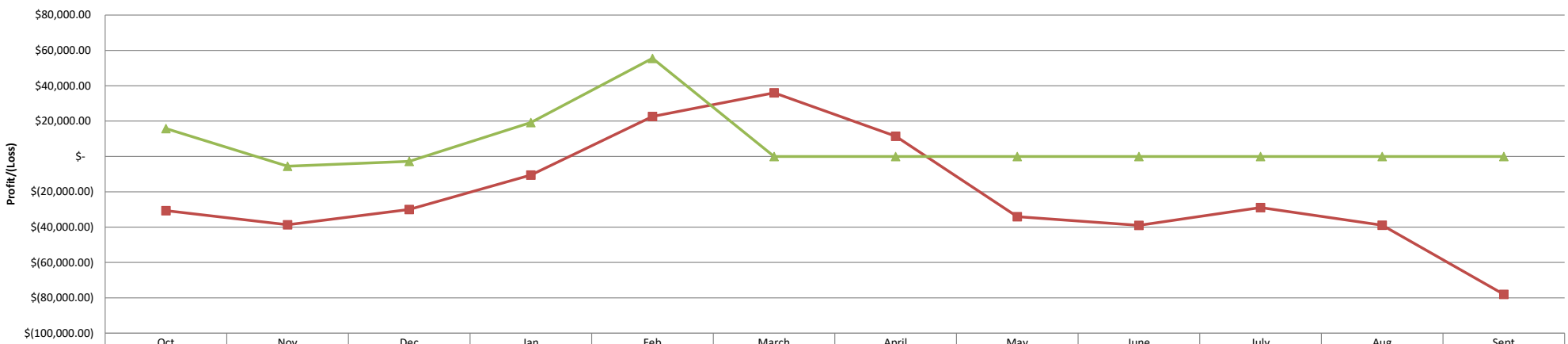


	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$52.69	$59.49	$62.11	$51.62	$49.35	$48.35	$53.87	$54.57	$43.74	$48.67	$58.82	$36.70
Actual	$59.82	$57.91	$62.31	$57.67	$58.61	$-	$-	$-	$-	$-	$-	$-

Rogers Park Performance Measures Rollup - FY 2024

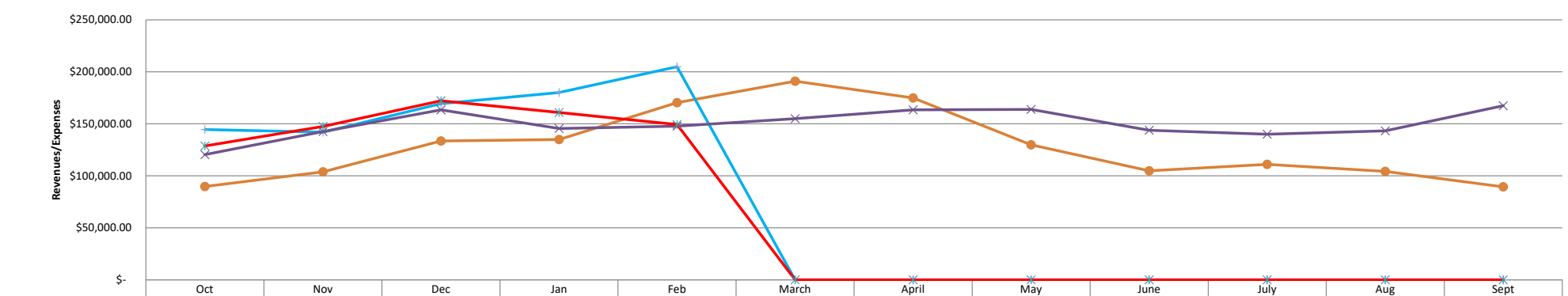
	Profit/(Loss)			Revenues			Expenses			Rounds Played			Revenue per Round played		
	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference	Budget	Actual	Difference
Oct	$ (30,643.59)	$ 15,759.58	$ 46,403.17	$ 89,790.07	$ 144,480.22	$ 54,690.15	$ 120,433.66	$ 128,720.64	$ 8,286.98	2,244	2,876	632	$ 34.68	$ 42.96	$ 8.28
Nov	$ (38,645.33)	$ (5,524.15)	$ 33,121.18	$ 103,865.51	$ 142,033.55	$ 38,168.04	$ 142,510.84	$ 147,557.70	$ 5,046.86	1,810	2,732	922	$ 50.45	$ 44.50	$ (5.95)
Dec	$ (30,014.64)	$ (2,806.12)	$ 27,208.52	$ 133,458.40	$ 169,384.10	$ 35,925.70	$ 163,473.04	$ 172,190.22	$ 8,717.18	2,624	3,104	480	$ 44.01	$ 48.40	$ 4.39
Jan	$ (10,536.20)	$ 19,183.29	$ 29,719.49	$ 134,994.79	$ 180,103.96	$ 45,109.17	$ 145,530.99	$ 160,920.67	$ 15,389.68	3,235	3,247	12	$ 37.27	$ 48.50	$ 11.23
Feb	$ 22,582.11	$ 55,535.67	$ 32,953.56	$ 170,332.88	$ 204,901.24	$ 34,568.36	$ 147,750.77	$ 149,365.57	$ 1,614.80	3,470	3,677	207	$ 44.65	$ 48.93	$ 4.27
March	$ 36,000.74	$ -	$ (36,000.74)	$ 191,016.58	$ -	$ (191,016.58)	$ 155,015.84	$ -	$ (155,015.84)	4,054	-	(4,054)	$ 42.83	#DIV/0!	#DIV/0!
April	$ 11,454.64	$ -	$ (11,454.64)	$ 174,938.38	$ -	$ (174,938.38)	$ 163,483.74	$ -	$ (163,483.74)	3,230	-	(3,230)	$ 49.09	#DIV/0!	#DIV/0!
May	$ (34,050.16)	$ -	$ 34,050.16	$ 129,799.09	$ -	$ (129,799.09)	$ 163,849.25	$ -	$ (163,849.25)	2,709	-	(2,709)	$ 43.15	#DIV/0!	#DIV/0!
June	$ (38,968.78)	$ -	$ 38,968.78	$ 104,905.46	$ -	$ (104,905.46)	$ 143,874.24	$ -	$ (143,874.24)	2,266	-	(2,266)	$ 41.06	#DIV/0!	#DIV/0!
July	$ (28,897.14)	$ -	$ 28,897.14	$ 111,076.84	$ -	$ (111,076.84)	$ 139,973.98	$ -	$ (139,973.98)	2,253	-	(2,253)	$ 43.45	#DIV/0!	#DIV/0!
Aug	$ (38,907.46)	$ -	$ 38,907.46	$ 104,320.33	$ -	$ (104,320.33)	$ 143,227.79	$ -	$ (143,227.79)	1,998	-	(1,998)	$ 45.39	#DIV/0!	#DIV/0!
Sept	$ (78,027.82)	$ -	$ 78,027.82	$ 89,417.20	$ -	$ (89,417.20)	$ 167,445.02	$ -	$ (167,445.02)	2,209	-	(2,209)	$ 33.12	#DIV/0!	#DIV/0!
Total	$ (87,257.65)	$ 82,148.27	$ 169,405.92	$ 632,441.65	$ 840,903.07	$ 208,461.42	$ 719,699.30	$ 758,754.80	$ 39,055.50	13,383	15,636	2,253	42.21	46.66	4.45

Rogers Park Profit/(Loss) Budget vs. Actual



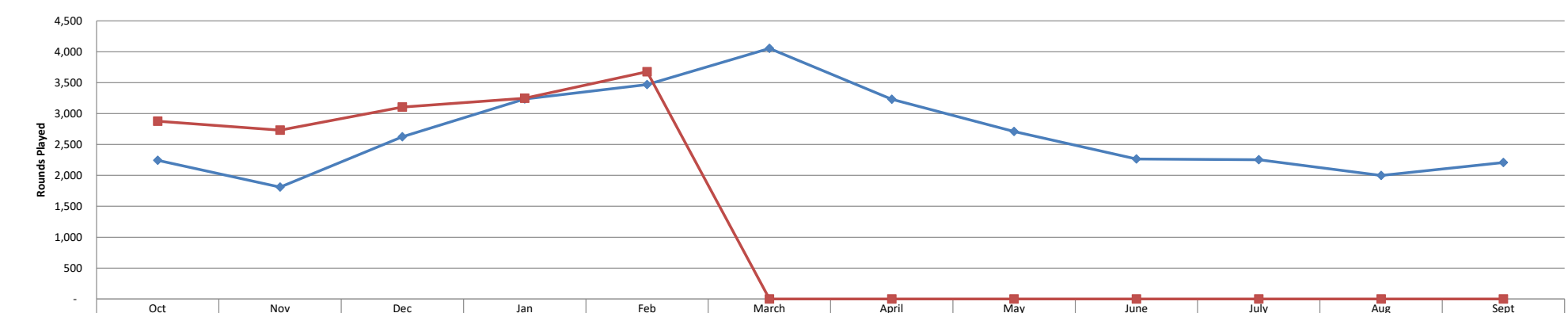
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$(30,643.59)	$(38,645.33)	$(30,014.64)	$(10,536.20)	$22,582.11	$36,000.74	$11,454.64	$(34,050.16)	$(38,968.78)	$(28,897.14)	$(38,907.46)	$(78,027.82)
Actual	$15,759.58	$(5,524.15)	$(2,806.12)	$19,183.29	$55,535.67	$-	$-	$-	$-	$-	$-	$-

Rogers Park Revenues/Expenses - Budget vs. Actual



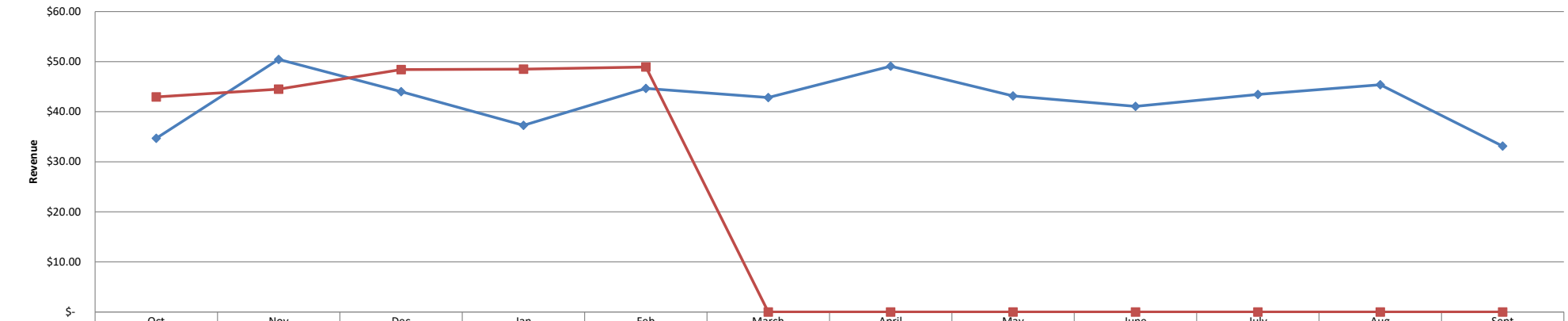
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Revenue Budget	$89,790.07	$103,865.51	$133,458.40	$134,994.79	$170,332.88	$191,016.58	$174,938.38	$129,799.09	$104,905.46	$111,076.84	$104,320.33	$89,417.20
Revenue Actual	$144,480.22	$142,033.55	$169,384.10	$180,103.96	$204,901.24	$-	$-	$-	$-	$-	$-	$-
Expense Budget	$120,433.66	$142,510.84	$163,473.04	$145,530.99	$147,750.77	$155,015.84	$163,483.74	$163,849.25	$143,874.24	$139,973.98	$143,227.79	$167,445.02
Expense Actual	$128,720.64	$147,557.70	$172,190.22	$160,920.67	$149,365.57	$-	$-	$-	$-	$-	$-	$-

Rogers Park Rounds Played - Budget vs. Actual



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	2,244	1,810	2,624	3,235	3,470	4,054	3,230	2,709	2,266	2,253	1,998	2,209
Actual	2,876	2,732	3,104	3,247	3,677	-	-	-	-	-	-	-

Rogers Park Revenue Per Round - Budget vs. Actual



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept
Budget	$34.68	$50.45	$44.01	$37.27	$44.65	$42.83	$49.09	$43.15	$41.06	$43.45	$45.39	$33.12
Actual	$42.96	$44.50	$48.40	$48.50	$48.93	$-	$-	$-	$-	$-	$-	$-

Tampa Sports Authority
Sports Facilities
STATEMENT OF REVENUE AND EXPENSES COMPARED TO BUDGET
For the Period Ending February 29, 2024

	Babe Zaharias			Rocky Point			Rogers Park					
	Monthly Activity			Monthly Activity			Monthly Activity			MonthlyTotal	MonthlyBudget	Variance
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	2024	2024	Budget to Actual
Operating Revenue												
Golf fees	$ 139,172	$ 125,895	$ 13,277	$ 180,122	$ 158,054	$ 22,068	$ 148,140	$ 129,514	$ 18,626	$ 467,434	$ 413,464	$ 53,971
Merchandise	11,829	10,158	1,671	18,026	16,715	1,311	12,622	11,122	1,500	$ 42,478	$ 37,995	$ 4,483
Food & Beverage	30,804	24,505	6,300	38,771	34,407	4,364	19,138	14,309	4,829	$ 88,713	$ 73,221	$ 15,493
Events	-	-	-	-	-	-	-	-	-	$ -	$ -	$ -
Memberships	1,361	1,350	11	3,955	4,200	(245)	2,787	2,500	287	$ 8,103	$ 8,050	$ 53
Driving range	-	-	-	14,506	12,946	1,560	22,214	12,887	9,327	$ 36,721	$ 25,833	$ 10,887
Total operating revenues	183,167	161,908	21,259	255,381	226,322	29,059	204,901	170,333	34,568	643,449	558,563	$ 84,886
Operating Expenses												
Cost of merchandise sold	8,659	7,563	1,096	13,129	12,282	847	8,858	7,997	862	$ 30,646	$ 27,842	2,804
Cost of Food & Beverage	13,299	10,452	2,847	14,558	15,006	(447)	8,206	6,255	1,951	$ 36,063	$ 31,712	4,351
Cost of Events	-	-	-	-	-	-	-	-	-	$ -	$ -	-
Clubhouse operatons	46,230	43,893	2,337	54,364	50,436	3,929	50,312	50,146	166	$ 150,906	$ 144,475	6,432
Course maintenance	56,559	56,638	(79)	54,695	56,124	(1,429)	58,875	58,367	508	$ 170,129	$ 171,129	(1,000)
General and administrative	22,138	24,447	(2,309)	26,350	28,576	(2,226)	22,534	24,986	(2,452)	$ 71,022	$ 78,009	(6,987)
Driving range	-	-	-	-	2,500	(2,500)	581	-	581	$ 581	$ 2,500	(1,919)
Depreciation and amortization												
Total operating expenses	146,885	142,993	3,892	163,097	164,923	(1,827)	149,366	147,751	1,615	459,347	455,667	3,680
Total Operating Gain(Loss)	36,282	18,915	17,367	92,284	61,398	30,886	55,536	22,582	32,954	184,102	102,896	81,206
Non-operating revenues(expenses)												
Investment income	719	-	719	4,224	-	4,224	2,744	-	2,744	$ 7,686	$ -	7,686
Interest expense	-	-	-	-	-	-	-	-	-	$ -	$ -	-
Forgiveness of debt	-	-	-	-	-	-	-	-	-	$ -	$ -	-
Loss on disposal of assets/Settlements	-	-	-	-	-	-	-	-	-	$ -	$ -	-
Total non-operating revenues	719	-	719	4,224	-	4,224	2,744	-	2,744	7,686	-	7,686
Change in net assets before capital grants and contributions	37,001	18,915	18,086	96,508	61,398	35,110	58,279	22,582	35,697	191,789	102,896	88,893
Capital grants and contributions	-	-	-	-	-	-	-	-	-	$ -	$ -	-
Change in net assets	$ 37,001	$ 18,915	$ 18,086	$ 96,508	$ 61,398	$ 35,110	$ 58,279	$ 22,582	$ 35,697	$ 191,789	$ 102,896	$ 88,893

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Tampa Sports Authority
GOLF COURSE OPERATIONS COMPONENT UNIT
MANAGEMENT REPORT - STATEMENT OF NET POSITION

February 29, 2024
With Comparative Total for Fiscal Year 2023

	Babe Zaharias Course	Rocky Point Course	Rogers Park Course	Total 2024	Total 2023
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$ 305,443	$ 2,097,291	$ 1,394,174	$ 3,796,909	$ 4,304,679
Accounts receivable	1,000	682	3,092	4,775	106,182
Due from other funds	13,995	140,419	8,888	163,302	38,879
Prepaid expenses and deposits	1,300	1,400	1,400	4,100	4,100
Inventory	69,222	173,905	101,697	344,824	272,309
Total current assets	390,960	2,413,697	1,509,252	4,313,910	4,726,149
NON-CURRENT ASSETS					
Capital assets, net of depreciation	2,419,605	1,018,478	1,994,493	5,432,576	4,214,240
Total non-current assets	2,419,605	1,018,478	1,994,493	5,432,576	4,214,240
TOTAL ASSETS	$ 2,810,565	$ 3,432,175	$ 3,503,746	$ 9,746,485	$ 8,940,389
LIABILITIES					
CURRENT LIABILITIES					
Long-term debt due within one year	-	-	-	-	-
Accounts payable and accrued liabilities	39,354	61,938	43,882	145,174	143,682
Accrued interest payable	-	-	-	-	-
Due to Stadium	375	437	540	1,351	51,575
Due to other funds	37,154	-	124,969	162,123	38,879
Deferred revenue	47,209	40,598	37,423	125,230	124,353
Total current liabilities	124,092	102,973	206,813	433,879	358,489
NON-CURRENT LIABILITIES					
Bond and loan payable	-	-	-	-	-
TOTAL LIABILITIES	124,092	102,973	206,813	433,879	358,489
NET POSITION					
Invested in Capital Assets and Unamortized Leasehold Interest, net of related debt	2,419,605	1,018,478	1,994,493	5,432,576	4,214,240
Unrestricted	266,868	2,310,724	1,302,439	3,880,031	4,367,660
TOTAL NET POSITION	2,686,472	3,329,202	3,296,933	9,312,607	8,581,900
TOTAL LIABILITIES & NET POSITION	$ 2,810,565	$ 3,432,175	$ 3,503,746	$ 9,746,485	$ 8,940,389

October- September, 2024

TSA - GOLF OPERATIONS

Gross Profit Worksheet - YTD Summary - FY 2024

	BABE		ROGERS		ROCKY		COMBINED TOTAL		G R O S S	P R O F I T	P E R C E N T A G E S	
PRO SHOP:	COST	SALES	COST	SALES	COST	SALES	COST	SALES	COMBINED	BABE	ROGERS	ROCKY
Balls	21,258.61	27,130.59	17,665.38	24,675.93	29,392.40	38,618.21	68,316.39	90,424.73	24.45%	21.64%	28.41%	23.89%
Gloves	3,651.43	4,982.50	4,292.70	6,682.10	7,325.48	10,731.89	15,269.61	22,396.49	31.82%	26.71%	35.76%	31.74%
Headwear	3,523.76	5,196.39	4,825.84	6,536.80	7,364.14	13,279.47	15,713.74	25,012.66	37.18%	32.19%	26.17%	44.54%
Clubs	1,640.51	1,353.34	9,765.08	10,845.33	3,809.57	2,970.27	15,215.16	15,168.94	-0.30%	-21.22%	9.96%	-28.26%
Bags	169.60	216.74	561.65	732.09	931.02	1,064.01	1,662.27	2,012.84	17.42%	21.75%	23.28%	12.50%
Apparel	5,733.21	7,540.81	4,451.79	5,775.35	10,711.75	16,876.34	20,896.75	30,192.50	30.79%	23.97%	22.92%	36.53%
Shoes	1,461.35	1,989.13	1,900.41	4,988.47	3,906.90	5,654.27	7,268.66	12,631.87	42.46%	26.53%	61.90%	30.90%
Misc Mechandise	4,212.56	7,203.28	1,633.26	2,979.97	4,098.54	7,517.04	9,944.36	17,700.29	43.82%	41.52%	45.19%	45.48%
TOTAL PRO SHOP	41,651.03	55,612.78	45,096.11	63,216.04	67,539.80	96,711.50	154,286.94	215,540.32	28.42%	25.11%	28.66%	30.16%
SNACK BAR:												
Prepared Foods	17,596.47	43,745.74	7,353.14	28,654.09	18,883.95	43,551.84	43,833.56	115,951.67	62.20%	59.78%	74.34%	56.64%
Packaged Foods	2,300.83	4,896.85	4,288.02	7,675.68	3,828.64	9,277.29	10,417.49	21,849.82	52.32%	53.01%	44.13%	58.73%
Syrup Drinks	1,170.45	3,353.99	931.14	2,213.77	1,228.35	2,363.01	3,329.94	7,930.77	58.01%	65.10%	57.94%	48.02%
Canned Drinks	2,419.23	10,279.75	3,924.23	12,056.42	4,540.25	17,466.94	10,883.71	39,803.11	72.66%	76.47%	67.45%	74.01%
Draft Beer	3,243.21	6,336.87	850.63	1,451.46	3,923.62	7,280.04	8,017.46	15,068.37	46.79%	48.82%	41.39%	46.10%
Regular & Premium Beer	11,083.93	40,336.56	7,306.09	20,228.85	18,436.60	69,560.01	36,826.62	130,125.42	71.70%	72.52%	63.88%	73.50%
Well Liquor	8,422.02	23,938.10	2,882.81	8,778.77	9,896.25	36,491.86	21,201.08	69,208.73	69.37%	64.82%	67.16%	72.88%
TOTAL SNACK BAR	46,236.14	132,887.86	27,536.06	81,059.04	60,737.66	185,990.99	134,509.86	399,937.89	66.37%	65.21%	66.03%	67.34%
EVENTS												
Prepared Foods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Packaged Foods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
TOTAL EVENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GRAND TOTALS	87,887.17	188,500.64	72,632.17	144,275.08	128,277.46	282,702.49	288,796.80	615,478.21	53.08%	53.38%	49.66%	54.62%

TSA - GOLF OPERATIONS

Gross Profit Worksheet - February, 2024

	BABE		ROGERS		ROCKY		COMBINED TOTAL		G R O S S	P R O F I T	P E R C E N T A G E S	
PRO SHOP:	COST	SALES	COST	SALES	COST	SALES	COST	SALES	COMBINED	BABE	ROGERS	ROCKY
Balls	3,676.67	4,945.18	3,815.82	5,383.07	5,386.43	6,951.78	12,878.92	17,280.03	25.47%	25.65%	29.11%	22.52%
Gloves	599.13	852.52	1,016.94	1,508.12	1,472.94	2,103.20	3,089.01	4,463.84	30.80%	29.72%	32.57%	29.97%
Headwear	1,020.77	1,579.99	1,367.95	1,876.07	1,668.18	3,056.09	4,056.90	6,512.15	37.70%	35.39%	27.08%	45.41%
Clubs	872.24	595.57	542.81	600.00	1,428.39	570.23	2,843.44	1,765.80	-61.03%	-46.45%	9.53%	-150.49%
Bags	9.60	16.74	376.52	534.89	0.00	0.00	386.12	551.63	30.00%	42.65%	29.61%	#DIV/0!
Apparel	1,256.37	1,735.38	936.68	1,332.03	1,482.21	2,534.85	3,675.26	5,602.26	34.40%	27.60%	29.68%	41.53%
Shoes	240.82	340.61	363.40	390.33	881.61	1,364.73	1,485.83	2,095.67	29.10%	29.30%	6.90%	35.40%
Misc Merchandise	983.44	1,713.79	438.26	700.94	809.01	1,477.07	2,230.71	3,891.80	42.68%	42.62%	37.48%	45.23%
TOTAL PRO SHOP	8,659.04	11,779.78	8,858.38	12,325.45	13,128.77	18,057.95	30,646.19	42,163.18	27.32%	26.49%	28.13%	27.30%
SNACK BAR:												
Prepared Foods	3,722.21	9,365.34	340.19	5,991.27	3,544.17	8,406.64	7,606.57	23,763.25	67.99%	60.26%	94.32%	57.84%
Packaged Foods	566.45	1,170.82	836.62	1,640.96	958.74	2,167.23	2,361.81	4,979.01	52.56%	51.62%	49.02%	55.76%
Syrup Drinks	258.98	722.24	107.79	309.44	357.05	613.08	723.82	1,644.76	55.99%	64.14%	65.17%	41.76%
Canned Drinks	470.90	2,421.43	708.24	2,701.46	795.73	3,768.14	1,974.87	8,891.03	77.79%	80.55%	73.78%	78.88%
Draft Beer	633.74	1,365.24	128.78	369.00	888.29	1,895.34	1,650.81	3,629.58	54.52%	53.58%	65.10%	53.13%
Regular Beer	3,205.35	10,384.02	2,041.20	6,064.62	4,518.21	15,457.68	9,764.76	31,906.32	69.40%	69.13%	66.34%	70.77%
Well Liquor	2,060.75	5,324.25	748.19	2,473.95	1,969.19	6,479.31	4,778.13	14,277.51	66.53%	61.30%	69.76%	69.61%
TOTAL SNACK BAR	10,918.38	30,753.34	4,911.01	19,550.70	13,031.38	38,787.42	28,860.77	89,091.46	67.61%	64.50%	74.88%	66.40%
EVENTS												
Prepared Foods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
TOTAL EVENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GRAND TOTALS	19,577.42	42,533.12	13,769.39	31,876.15	26,160.15	56,845.37	59,506.96	131,254.64	54.66%	53.97%	56.80%	53.98%

Tampa Sports Authority
Sports Facilities
STATEMENT OF REVENUE AND EXPENSES COMPARED TO BUDGET

For the Period Ending February 29, 2024
(Budget to Actual)

	Babe Zaharias			Babe Zaharias		
	Monthly Activity			Year to Date Activity		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenue						
Golf fees	$ 139,172	$ 125,895	$ 13,277	$ 579,091	$ 462,836	$ 116,255
Merchandise	11,829	10,158	1,671	56,073	41,984	14,089
Food & Beverage	30,804	24,505	6,300	132,698	97,392	35,306
Events	-	-	-	-	-	-
Memberships	1,361	1,350	11	7,152	6,750	402
Driving range	-	-	-	-	-	-
Total operating revenues	183,167	161,908	21,259	775,013	608,962	166,051
Operating Expenses						
Cost of merchandise sold	8,659	7,563	1,096	41,651	31,287	10,364
Cost of Food & Beverage	13,299	10,452	2,847	56,129	41,749	14,380
Cost of Events	-	-	-	-	-	-
Clubhouse operatons	46,230	43,893	2,337	235,796	216,365	19,431
Course maintenance	56,559	56,638	(79)	284,322	283,804	518
General and administrative	22,138	24,447	(2,309)	117,576	120,474	(2,898)
Driving range	-	-	-	-	-	-
Depreciation and amortization						
Total operating expenses	146,885	142,993	3,892	735,475	693,679	41,796
Total Operating Profit(Loss)	36,282	18,915	17,367	39,539	(84,717)	124,255
Non-operating revenues(expenses)						
Investment income	719	-	719	3,432	-	3,432
Interest expense	-	-	-	-	-	-
Forgiveness of debt	-	-	-	-	-	-
Loss on disposal of assets/Settlements	-	-	-	-	-	-
Total non-operating revenues	719	-	719	3,432	-	3,432
Change in net assets before capital grants and contributions	37,001	18,915	18,086	42,971	(84,717)	127,688
Capital grants and contributions	-	-	-	13,995	-	13,995
Change in net assets	$ 37,001	$ 18,915	$ 18,086	$ 56,966	$ (84,717)	$ 141,683

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Babe 2024	Babe Budget	MTD Variance Budget to Actua	Year to Date (YTD) Babe 2024	Babe Budget	YTD Variance Budget to Actual
	Charges for services, merchand	72	72		72	72	
	Golf fees						
35140-002	Green Fees - Charity Book	-	-	-	-	-	-
35140-003	Green Fees - Rent Clb	-	-	-	-	-	-
35140-004	Green Fees - League	-	-	-	-	-	-
35140-006	Green Fees - Memb Walk	-	-	-	-	-	-
35140-007	Green Fees - Memb 18 Ride	385.95	599.98	(214.03)	2,570.54	4,068.73	(1,498.19)
35140-008	Green Fees - Memb 9 Ride	-	215.81	(215.81)	55.80	819.44	(763.64)
35140-009	Green Fees - 18 Walk AM	2,667.30	3,105.87	(438.57)	11,707.47	11,157.56	549.91
35140-010	Green Fees - 18 Walk PM	468.90	1,026.07	(557.17)	2,016.06	2,108.90	(92.84)
35140-011	Green Fees - 9 Walk	903.15	787.31	115.84	3,790.26	3,402.29	387.97
35140-012	Green Fees - 18 Ride AM	87,526.00	84,700.00	2,826.00	348,877.20	298,900.00	49,977.20
35140-013	Green Fees - 9 Ride	5,385.60	3,276.24	2,109.36	22,381.60	18,274.38	4,107.22
35140-014	Green Fees - 18 Ride PM	21,909.27	12,754.32	9,154.95	97,200.92	47,145.40	50,055.52
35140-015	Green Fees - Twil Walk	408.37	1,066.73	(658.36)	2,033.64	3,910.32	(1,876.68)
35140-016	Green Fees - Twil Ride	9,429.68	10,643.37	(1,213.69)	39,865.83	39,700.29	165.54
35140-017	Green Fees - Jr Walk	372.00	125.58	246.42	2,511.00	526.33	1,984.67
35140-018	Green Fees - Cart Fees	246.40	463.26	(216.86)	1,621.30	1,696.62	(75.32)
35140-019	Green Fees - Lesson	-	-	-	-	-	-
35140-020	Green Fees - Junior Lesson	-	-	-	-	-	-
35140-021	Green Fees - High Schools	55.80	-	55.80	55.80	162.79	(106.99)
35140-022	Green Fees - Add-Ons	-	-	-	-	-	-
35140-023	Green Fees - ADC Cards - City	-	1,983.19	(1,983.19)	-	13,941.01	(13,941.01)
35140-024	Green Fees - ADC Cards - Fla	-	-	-	-	-	-
35140-025	Green Fees - ADC Cards - Regul	5,252.26	2,071.70	3,180.56	25,958.26	5,721.20	20,237.06
35140-026	Green Fees - ADC Cards - Jrs	-	-	-	-	609.30	(609.30)
35140-027	Green Fees - ADC Cards - Summe	-	-	-	-	-	-
35140-028	Green Fees - Tournament	-	-	-	-	-	-
35140-035	Green Fees - PGA	539.40	372.11	167.29	3,024.38	996.06	2,028.32
35140-036	Green Fees - Promotions	-	27.91	(27.91)	-	1,341.60	(1,341.60)
35140-037	Green Fees - Donations	-	20.00	(20.00)	-	21.00	(21.00)
35140-038	Green Fees - Employees	377.58	157.17	220.41	1,768.86	1,034.15	734.71
35140-039	Green Fees - Summer CD	-	-	-	-	-	-
35140-040	Green Fees - Spec Cart	-	-	-	-	-	-
35140-041	Green Fees - Replay Rd	225.07	-	225.07	1,229.65	-	1,229.65
35140-042	Green Fees - RainCheck	72.55	-	72.55	684.53	-	684.53
35160-000	Membership Cart Fees	-	-	-	-	-	-
35170-000	Rental Clubs	2,856.03	2,251.18	604.85	11,322.44	6,745.29	4,577.15
39260-000	Contributions - Juniors	-	-	-	-	-	-
39210-000	Commission	-	-	-	-	-	-
39210-005	Commission - ATM	-	-	-	-	-	-
39210-010	Commission - Misc	(2.00)	30.00	(32.00)	0.50	150.00	(149.50)
39275-000	Sponsor Revenue	-	-	-	-	-	-
39280-000	Handicap Service	93.02	217.68	(124.66)	414.88	403.73	11.15
39280-001	Signage/Trophy Revenue	-	-	-	-	-	-
39282-000	Instructor Fees	-	-	-	-	-	-
	Total Golf fees	139,172.33	125,895.48	13,276.85	579,090.92	462,836.39	116,254.53
	Merchandise						
36110-000	Golf Balls	4,945.18	5,261.73	(316.55)	27,130.59	21,132.83	5,997.76
36120-000	Gloves	852.52	805.19	47.33	4,982.50	3,856.49	1,126.01
36130-000	Headware	1,579.99	1,200.00	379.99	5,196.39	5,000.00	196.39
36210-000	Clubs	595.57	120.93	474.64	1,353.34	1,036.89	316.45
36220-000	Bags & Accessories	16.74	-	16.74	216.74	-	216.74
36230-000	Apparel	1,735.38	1,100.00	635.38	7,540.81	4,300.00	3,240.81
36240-000	Shoes	340.61	930.72	(590.11)	1,989.13	3,540.39	(1,551.26)
36250-000	Misc Merchandise	1,713.79	739.64	974.15	7,203.28	3,117.46	4,085.82
36910-000	Staff Sales	-	-	-	-	-	-
36920-000	Special Sales	-	-	-	-	-	-
36950-000	Cash Over & Short	49.67	-	49.67	460.16	-	460.16
	Total Merchandise	11,829.45	10,158.21	1,671.24	56,072.94	41,984.06	14,088.88
	Food & Beverage						
37210-000	Prepared Foods	9,365.34	7,000.00	2,365.34	43,745.74	31,000.00	12,745.74
37220-000	Packaged Foods	1,170.82	1,076.03	94.79	4,896.85	3,831.52	1,065.33
37310-000	Syrup Drinks	722.24	1,077.57	(355.33)	3,353.99	4,941.07	(1,587.08)
37320-000	Can Drinks	2,421.43	2,275.56	145.87	10,279.75	7,762.41	2,517.34
37410-000	Draft Beer	1,365.24	1,405.58	(40.34)	6,336.87	5,869.95	466.92
37420-000	Regular Beer	10,384.02	9,000.00	1,384.02	40,336.56	33,500.00	6,836.56
37510-000	Well Liquor	5,324.25	2,035.27	3,288.98	23,938.10	8,089.51	15,848.59
37610-000	Snack Bar Rental	-	10.00	(10.00)	(292.25)	-	(292.25)

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Babe 2024	Babe Budget	MTD Variance Budget to Actua	Year to Date (YTD) Babe 2024	Babe Budget	YTD Variance Budget to Actual
37610-005	Snack Bar Rental - Bldg Rental	-	-	-	-	-	-
37610-010	Snack Bar Rental - Liquor Fee	-	-	-	-	-	-
37610-015	Snack Bar Rental - Security Fe	-	-	-	-	-	-
37620-000	Catering Fees	-	(12.93)	12.93	148.25	648.74	(500.49)
37950-000	Cash Over & Short	50.80	-	50.80	66.86	-	66.86
39220-000	Misc Other	-	637.46	(637.46)	(113.00)	1,748.44	(1,861.44)
39261-000	YMCA - JUNIORS	-	-	-	-	-	-
	Total food & beverage	30,804.14	24,504.54	6,299.60	132,697.72	97,391.64	35,306.08
		-	-		-	-	
	Event Revenue						
39262-000	Event Prep Food	-	-	-	-	-	-
39263-000	Event Packaged Food	-	-	-	-	-	-
39264-000	Event Syrup Drinks	-	-	-	-	-	-
39265-000	Event Draft Beer	-	-	-	-	-	-
39264-010	Event Canned Drinks	-	-	-	-	-	-
39266-000	Event Canned Beer	-	-	-	-	-	-
39267-000	Event Wine	-	-	-	-	-	-
39268-000	Event Liquor	-	-	-	-	-	-
39269-000	Event Room Rental	-	-	-	-	-	-
39270-000	Event Linen Rental	-	-	-	-	-	-
39271-000	Event Rental Open	-	-	-	-	-	-
39272-000	Event Rental Dance Floor	-	-	-	-	-	-
39273-000	Event Service Charge	-	-	-	-	-	-
39274-000	Event Gratuity	-	-	-	-	-	-
39279-010	Event Equipment Rental	-	-	-	-	-	-
39276-000	Event Secuirty	-	-	-	-	-	-
39277-000	Event Corckage Fee	-	-	-	-	-	-
39278-000	Event Set Up Charge	-	-	-	-	-	-
39279-000	Event Ceremony Service Fee	-	-	-	-	-	-
	Total Event Revenue	-	-	-	-	-	-
	Memberships						
38250-000	Membership Fees & Dues	1,361.25	1,350.00	11.25	7,151.65	6,750.00	401.65
	Total Memberships	1,361.25	1,350.00	11.25	7,151.65	6,750.00	401.65
	Driving range						
35150-000	Driving Range	-	-	-	-	-	-
	Total Driving range	-	-	-	-	-	-
				-			-
	Total Charges for services, mechand	183,167.17	161,908.23	21,258.94	775,013.23	608,962.09	166,051.14
	Cost of merchandise sold						
55140-000	Golf Balls	3,676.67	4,209.38	(532.71)	21,258.61	16,906.27	4,352.34
55145-000	Gloves	599.13	563.63	35.50	3,651.43	2,699.54	951.89
55150-000	Headwear	1,020.77	840.00	180.77	3,523.76	3,500.00	23.76
55155-000	Clubs	872.24	102.79	769.45	1,640.51	881.36	759.15
55160-000	Bags & Accessories	9.60	-	9.60	169.60	-	169.60
55165-000	Apparel	1,256.37	715.00	541.37	5,733.21	2,795.00	2,938.21
55170-000	Shoes	240.82	651.50	(410.68)	1,461.35	2,478.26	(1,016.91)
55175-000	Misc Merchandise	983.44	480.77	502.67	4,212.56	2,026.35	2,186.21
55176-000	Staff Sales	-	-	-	-	-	-
55177-000	Frts,Discts & Adjmnts.	-	-	-	-	-	-
55178-000	Inventory Shortages	-	-	-	-	-	-
55179-000	Special Sales	-	-	-	-	-	-
	Total Cost of merchandise sold	8,659.04	7,563.07	1,095.97	41,651.03	31,286.78	10,364.25
	Cost of Food & Beverage						
55255-000	Prepared Food	3,722.21	2,450.00	1,272.21	17,596.47	10,850.00	6,746.47
55260-000	Packaged Food	566.45	430.41	136.04	2,300.83	1,532.61	768.22
55262-000	Syrup Drinks	258.98	323.27	(64.29)	1,170.45	1,482.33	(311.88)
55263-000	Can Drinks	470.90	682.67	(211.77)	2,419.23	2,328.73	90.50
55355-000	Draft Beer	633.74	702.79	(69.05)	3,243.21	2,934.98	308.23
55360-000	Regular Beer	3,205.35	2,700.00	505.35	11,083.93	10,050.00	1,033.93
55367-000	Well Liquor	2,060.75	712.34	1,348.41	8,422.02	2,831.32	5,590.70
55371-000	Inventory Shortages	162.50	-	162.50	896.56	-	896.56
55372-000	Kitchen Supplies	860.49	1,225.23	(364.74)	3,561.61	4,869.59	(1,307.98)
55373-000	Snack Bar Rental - Supplies	-	-	-	-	-	-
55374-000	Cooking Supplies	1,357.65	1,225.23	132.42	5,435.03	4,869.59	565.44
	Total Cost of Food & Beverage	13,299.02	10,451.94	2,847.08	56,129.34	41,749.15	14,380.19
	Event Expense						
55375-000	Event Prepared Food	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Babe 2024	Babe Budget	MTD Variance Budget to Actua	Year to Date (YTD) Babe 2024	Babe Budget	YTD Variance Budget to Actual
55376-000	Event Packaged Food	-	-	-	-	-	-
55377-000	Event Syrup Drinks	-	-	-	-	-	-
55378-000	Event Canned Drinks	-	-	-	-	-	-
55379-000	Event Draft Beer	-	-	-	-	-	-
55380-000	Event Canned Beer	-	-	-	-	-	-
55381-000	Event Liquor	-	-	-	-	-	-
55382-000	Event Inventory Shortages	-	-	-	-	-	-
55383-000	Event Kitchen Supplies	-	-	-	-	-	-
55384-000	Event Bar Rental - Supplies	-	-	-	-	-	-
55385-000	Event Cooking Supplies	-	-	-	-	-	-
55380-010	Event Wine	-	-	-	-	-	-
55387-000	Event Room Rental	-	-	-	-	-	-
55388-000	Event Linen Rental	-	-	-	-	-	-
55389-000	Event Rental Misc	-	-	-	-	-	-
55390-000	Event Rental Dance Floor	-	-	-	-	-	-
55391-000	Event Service Charge	-	-	-	-	-	-
55392-000	Event Gratuity	-	-	-	-	-	-
55393-000	Event Equipment Rental	-	-	-	-	-	-
55394-000	Event Security	-	-	-	-	-	-
55395-000	Event Corkage Fee	-	-	-	-	-	-
55396-000	Event Set up Charge	-	-	-	-	-	-
55397-000	Event Ceremony Service Fee	-	-	-	-	-	-
55398-510	FT Event Salaries	-	-	-	-	-	-
55398-512	Event Commissions	-	-	-	-	-	-
55398-515	PT Event Salaries	-	-	-	-	-	-
55398-525	Event - FICA	-	-	-	-	-	-
55398-530	Event - Retirement	-	-	-	-	-	-
55398-547	Event - Def Rev	-	-	-	-	-	-
	Total Event Expense	-	-	-	-	-	-
	Facility operations						
	Clubhouse operations						
62000-510	Full - Time Payroll	9,190.96	9,190.22	0.74	46,403.72	45,951.10	452.62
62000-515	Part - Time Payroll	17,159.50	16,000.00	1,159.50	86,817.06	77,000.00	9,817.06
62000-520	Over - Time Payroll	-	-	-	471.01	-	471.01
62000-525	Social Security	2,238.58	1,927.05	311.53	11,259.58	9,405.76	1,853.82
62000-530	Retirement	3,491.27	3,168.93	322.34	18,414.84	15,467.24	2,947.60
62000-540	Health Insurance	1,710.86	1,752.42	(41.56)	8,936.36	9,638.31	(701.95)
62000-545	Life Insurance	-	-	-	-	-	-
62000-546	Short Term Disability	-	-	-	-	-	-
62000-547	Deferred Income Expense	137.86	137.85	0.01	699.38	689.26	10.12
62500-000	Promotions	90.00	250.00	(160.00)	263.19	500.00	(236.81)
62505-000	Consultants	-	-	-	-	-	-
62510-000	Contracted Cleaning	-	-	-	-	340.00	(340.00)
62515-000	Credit Card Expense	3,762.63	3,500.00	262.63	17,035.27	14,300.00	2,735.27
62520-000	Dues & Subscriptions	39.99	-	39.99	199.95	-	199.95
62525-000	Electricity	-	-	-	-	-	-
62525-005	Electricity - Clubhouse	1,911.24	2,200.00	(288.76)	10,711.91	10,000.00	711.91
62525-010	Electricity - Cart Building	-	-	-	-	-	-
62525-015	Electricity - Parking Lots	-	-	-	-	-	-
62530-000	Water and Garbage	734.08	760.00	(25.92)	3,625.02	3,484.00	141.02
62535-000	Equipment Rentals	-	-	-	-	-	-
62536-000	Golf Cart Rental	-	-	-	-	-	-
62538-003	Junior Program Miscellaneous	-	-	-	-	-	-
62538-000	Sponsorship Expenses	-	-	-	-	-	-
62540-600	Maintenance Carts	-	500.00	(500.00)	769.08	2,500.00	(1,730.92)
62540-610	Maintenance Contractual	-	-	-	25.00	-	25.00
62540-620	Maintenance Contractual - Exte	73.87	61.00	12.87	358.79	644.00	(285.21)
62540-625	Maintenance Contractual - HVAC	-	100.00	(100.00)	180.00	500.00	(320.00)
62540-630	Maintenance Contractual - Appl	-	300.00	(300.00)	3,713.64	1,500.00	2,213.64
62540-635	Maintenance Contractual - Fire	-	-	-	402.75	485.00	(82.25)
62540-640	Maintenance Contractual - Plum	-	-	-	-	250.00	(250.00)
62540-645	Maintenance Contractual - Door	145.13	-	145.13	342.03	-	342.03
62540-650	Maintenance Contractual - Lift	-	-	-	275.00	500.00	(225.00)
62540-655	Maint Contractual - Golf Carts	1,996.00	1,996.00	-	9,980.00	9,980.00	-
62545-000	Postage and Shipping	135.10	10.00	125.10	641.84	50.00	591.84
				-			-
62547-000	Rental Club Purchases	0	0	-	1097.5	500	597.50
62550-000	Security	-	-	-	-	-	-
62550-005	Security - Monitoring Service	-	-	-	-	-	-
62550-010	Security - Security Guard	-	-	-	-	-	-
62552-000	Signage/Trophy Expense	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Babe 2024	Babe Budget	MTD Variance Budget to Actua	Year to Date (YTD) Babe 2024	Babe Budget	YTD Variance Budget to Actual
62555-700	Supplies	-	-	-	-	-	-
62555-710	Supplies - Office	532.67	125.00	407.67	1,360.86	625.00	735.86
62555-715	Supplies - Operational	775.38	500.00	275.38	4,822.72	2,500.00	2,322.72
62555-720	Supplies - Cleaning and Maint	663.12	300.00	363.12	2,560.99	1,500.00	1,060.99
62555-725	Supplies - Misc	-	100.00	(100.00)	499.33	500.00	(0.67)
62555-726	Supplies - Paper Towels	-	-	-	-	-	-
62560-000	Telephone	-	-	-	-	-	-
62560-005	Telephone - Landline local & l	374.58	250.00	124.58	748.72	1,250.00	(501.28)
62560-010	Telephone - Cellular	-	-	-	-	-	-
62565-000	Tournament Expense	-	-	-	-	100.00	(100.00)
62570-000	Travel and Education	21.30	-	21.30	181.30	3,000.00	(2,818.70)
62575-000	Uniforms	383.16	-	383.16	580.79	1,000.00	(419.21)
62580-000	Cable	454.15	315.00	139.15	2,208.94	1,575.00	633.94
62585-000	Propane	-	-	-	-	-	-
62587-000	Handicap Service Fee	209.00	450.00	(241.00)	209.00	630.00	(421.00)
62588-000	Third Party Commission Expense	-	-	-	-	-	-
	Total Clubhouse operations	46,230.43	43,893.47	2,336.96	235,795.57	216,364.67	19,430.90
	Course maintenance						
63000-510	Full-Time Payroll	-	-	-	-	-	-
63000-515	Part-Time Payroll	0	400	-400	0	2000	-2000
63000-520	Over-Time Payroll	-	30.60	(30.60)	-	153.00	(153.00)
63000-525	Social Security	-	33.88	(33.88)	-	169.40	(169.40)
63000-530	Retirement	-	-	-	-	-	-
63000-540	Health insurance	-	-	-	-	-	-
63000-545	Life Insurance	-	-	-	-	-	-
63000-546	Short Term Disability	-	-	-	-	-	-
63000-547	Long Term Disability	-	-	-	-	-	-
63500-000	Contracted Temp Labor	-	-	-	-	-	-
63501-000	Consultants	-	-	-	-	-	-
63505-000	Dues & Subscriptions	-	-	-	-	-	-
63510-000	Electricity	1,680.05	1,300.00	380.05	8,926.88	7,115.00	1,811.88
63515-000	Water and Garbage	45.12	40.00	5.12	216.50	200.00	16.50
63520-000	Equipment Rentals	-	-	-	-	-	-
63525-800	Fertilizer	-	-	-	-	-	-
63525-810	Chemicals	-	-	-	-	-	-
63525-820	Special Treatments	-	-	-	-	-	-
63525-830	Sand	-	-	-	-	-	-
63525-840	Seed	-	-	-	-	-	-
63525-850	Top Soil	-	-	-	-	-	-
63530-000	Gas and Oil	-	-	-	-	-	-
63535-500	Maintenance Contractual	54,833.33	54,833.33	-	274,166.65	274,166.65	-
63535-610	Maint - Veh & Equipment	-	-	-	-	-	-
63535-620	Maint & Supplies - Bldg	-	-	-	-	-	-
63535-630	Maintenance - Irrigation	-	-	-	-	-	-
63535-635	Maint Irrigation - Software	-	-	-	-	-	-
63535-640	Maint Irrigation - Pump PM	-	-	-	-	-	-
63535-645	Maint Irrigation - Well Sampli	-	-	-	-	-	-
63535-650	Maint Irrigation - Supplies	-	-	-	-	-	-
63535-655	Maint Irrigation - SWFMWD Fees	-	-	-	-	-	-
63540-720	Supplies General	-	-	-	-	-	-
63545-000	Uniforms	-	-	-	1,012.25	-	1,012.25
63550-000	Telephone	-	-	-	-	-	-
63560-000	Aquatics	-	-	-	-	-	-
	Total Course maintenance	56,558.50	56,637.81	(79.31)	284,322.28	283,804.05	518.23
	Total Facility operations	102,788.93	100,531.28	2,257.65	520,117.85	500,168.72	19,949.13
	General & administrative						
61000-510	Full - Time Payroll	8298.91	8370.18	-71.27	46061.11	41850.9	4210.21
61000-515	Part - Time Payroll	0	0	0	0	0	0
61000-520	Over - Time Payroll	-	-	-	-	-	-
61000-525	Social Security	608.00	600.76	7.24	3,344.00	3,003.80	340.20
61000-530	Retirement	1,878.56	1,852.00	26.56	10,332.08	9,260.00	1,072.08
61000-535	Vacation Program	-	-	-	-	-	-
61000-540	Health Insurance	1,992.20	1,952.86	39.34	10,957.10	10,740.73	216.37
61000-545	Life Insurance	46.12	49.20	(3.08)	257.94	246.00	11.94
61000-546	Short Term Disability	139.24	231.57	(92.33)	686.86	1,137.14	(450.28)
61000-547	Deferred Income Expense	210.40	210.00	0.40	1,157.20	1,050.00	107.20
61000-550	Unemployment Comp	-	200.00	(200.00)	231.99	1,000.00	(768.01)
61500-000	Advertising - Support	-	-	-	-	-	-
61500-005	Advertising - TV and Radio	-	650.00	(650.00)	250.00	1,300.00	(1,050.00)

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Babe 2024	Babe Budget	MTD Variance Budget to Actua	Year to Date (YTD) Babe 2024	Babe Budget	YTD Variance Budget to Actual
61500-010	Advertising - Print	-	110.00	(110.00)	-	550.00	(550.00)
61500-015	Advertising - Internet	-	85.00	(85.00)	-	650.00	(650.00)
61500-016	Advertising - Mktg Materials	-	125.00	(125.00)	-	625.00	(625.00)
61500-017	Reward Redemptions	-	-	-	-	-	-
61505-000	Audit Fees	-	1,000.00	(1,000.00)	-	4,000.00	(4,000.00)
61510-000	Bank Charges	155.84	75.00	80.84	656.98	375.00	281.98
61515-000	Fringe Benefits	-	-	-	-	-	-
61516-000	Fringe Benefits - Phones	120.00	120.00	-	604.20	600.00	4.20
61520-000	Computer Costs	-	-	-	-	-	-
61520-005	Computer Costs - Tech Support	-	-	-	615.25	300.00	315.25
61520-010	Computer Costs - Equipment	-	-	-	-	125.00	(125.00)
61520-001	ADP Fees	797.39	750.00	47.39	3,024.15	2,250.00	774.15
61522-000	Civil Service Funding	-	-	-	-	-	-
61525-000	Consultants	-	-	-	-	-	-
61530-000	Drug Free/Background Check	-	-	-	-	150.00	(150.00)
61535-000	Associations & Memberships	-	-	-	-	-	-
61540-000	Employee Tuition Program	-	-	-	-	-	-
61545-000	Insurance	7,779.95	7,779.95	-	38,913.13	38,899.75	13.38
61555-000	Legal Fees	-	200.00	(200.00)	-	1,000.00	(1,000.00)
61560-000	Licenses and Permits	-	-	-	20.00	-	20.00
61560-005	Licenses and Permits - DBPR	-	-	-	-	786.00	(786.00)
61560-010	Licenses and Permits - EPA	-	-	-	-	150.00	(150.00)
61585-000	Mileage Reimbursement	111.29	85.00	26.29	264.47	425.00	(160.53)
61590-000	Dues and Subscriptions	-	-	-	-	-	-
61590-005	Dues and Sub-FSGA/USGA/PGA/LPG	-	-	-	200.00	-	200.00
61590-010	Dues and Subscriptions - Misc	-	-	-	-	-	-
	Total General & administrative	22,137.90	24,446.52	(2,308.62)	117,576.46	120,474.32	(2,897.86)
62546-000	Range Supplies	-	-	-	-	-	-
	Depreciation						
70000-560	Deprec - Improv OT Bldg						
70000-565	Deprec - Bldgs						
70000-570	Deprec - Mach & Equip						
70000-575	Deprec - Clubhouse F. & F.						
70000-600	Deprec - City Recorded Assets						
	Total Depreciation	-	-	-	-	-	-
	Total Operating expenses	146,884.89	142,992.81	3,892.08	735,474.68	693,678.97	41,795.71
	Total operating Inc (Loss)	36,282.28	18,915.42	17,366.86	39,538.55	(84,716.88)	124,255.43
	Investment income						
39250-000	Interest Income	718.69	-	718.69	3,432.09	-	3,432.09
	Total Investment income	718.69	-	718.69	3,432.09	-	3,432.09
	Interest expense & amort. Of bond						
61550-000	Interest Expense	-	-	-	-	-	-
61550-001	Interest Expense - Leases	-	-	-	-	-	-
	Total Interest expense & amort of bond	-	-	-	-	-	-
	Gain/loss on sale of assets						
39990-000	Gain on Sale of Assets	-	-	-	-	-	-
39256-000	BP Settlement	-	-	-	-	-	-
	Total Gain/loss on sale of assets	-	-	-	-	-	-
	Total non-operating revenues	718.69	-	718.69	3,432.09	-	3,432.09
	Change in net assets before capital g	37,000.97	18,915.42	18,085.55	42,970.64	(84,716.88)	127,687.52
	Operating grants and contribututions						
39255-000	City of Tampa	-	-	-	13,995.00	-	13,995.00
39255-001	Contribution - Rental Clubs	-	-	-	-	-	-
	Total Operating grants and contributi	-	-	-	13,995.00	-	13,995.00
	Change in net assets	37,000.97	18,915.42	18,085.55	56,965.64	(84,716.88)	141,682.52

Tampa Sports Authority
Sports Facilities
STATEMENT OF REVENUE AND EXPENSES COMPARED TO BUDGET

For the Period Ending February 29, 2024
(Budget to Actual)

	Rocky Point			Rocky Point		
	Monthly Activity			Year to Date Activity		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenue						
Golf fees	$ 180,122	$ 158,054	$ 22,068	$ 738,427	$ 663,697	$ 74,731
Merchandise	18,026	16,715	1,311	98,025	84,585	13,440
Food & Beverage	38,771	34,407	4,364	186,443	142,720	43,723
Events	-	-	-	-	-	-
Memberships	3,955	4,200	(245)	19,669	20,900	(1,231)
Driving range	14,506	12,946	1,560	62,946	62,891	55
Total operating revenues	255,381	226,322	29,059	1,105,510	974,793	130,717
Operating Expenses						
Cost of merchandise sold	13,129	12,282	847	69,018	63,036	5,983
Cost of Food & Beverage	14,558	15,006	(447)	70,577	61,701	8,876
Cost of Events	-	-	-	-	-	-
Clubhouse Operations	54,364	50,436	3,929	272,707	239,508	33,199
Course maintenance	54,695	56,124	(1,429)	277,927	280,621	(2,694)
General and administrative	26,350	28,576	(2,226)	130,426	139,962	(9,536)
Driving range	-	2,500	(2,500)	3,597	7,500	(3,903)
Depreciation and amortization	-	-	-	-	-	-
Total operating expenses	163,097	164,923	(1,827)	824,253	792,327	31,925
Total Operating Profit(Loss)	92,284	61,398	30,886	281,257	182,465	98,792
Non-operating revenues(expenses)						
Investment income	4,224	-	4,224	21,848	-	21,848
Interest expense	-	-	-	-	-	-
Forgiveness of debt	-	-	-	-	-	-
Loss on disposal of assets/Settlements	-	-	-	-	-	-
Total non-operating revenues	4,224	-	4,224	21,848	-	21,848
Change in net assets before capital grants and contributions	96,508	61,398	35,110	303,106	182,465	120,640
Capital grants and contributions	-	-	-	107,369	-	107,369
Change in net assets	$ 96,508	$ 61,398	$ 35,110	$ 410,474	$ 182,465	$ 228,009

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rocky 2024	Month to Date (MTD) Rocky Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rocky 2024	Year to Date (YTD) Rocky Budget	YTD Variance Budget to Actual
	Charges for services, merchand	74	74		74	74	
	Golf fees						
35140-002	Green Fees - Charity Book	-	-	-	-	-	-
35140-003	Green Fees - Rent Clb	-	-	-	-	-	-
35140-004	Green Fees - League	232.60	-	232.60	2,145.99	131.17	2,014.82
35140-006	Green Fees - Memb Walk	-	-	-	-	-	-
35140-007	Green Fees - Memb 18 Ride	1,353.15	1,349.53	3.62	6,389.10	8,252.64	(1,863.54)
35140-008	Green Fees - Memb 9 Ride	55.80	83.70	(27.90)	585.90	1,702.21	(1,116.31)
35140-009	Green Fees - 18 Walk AM	1,856.81	3,593.13	(1,736.32)	7,165.02	13,985.71	(6,820.69)
35140-010	Green Fees - 18 Walk PM	502.34	944.21	(441.87)	2,593.61	3,821.72	(1,228.11)
35140-011	Green Fees - 9 Walk	2,020.59	841.87	1,178.72	6,168.71	5,701.07	467.64
35140-012	Green Fees - 18 Ride AM	82,638.49	95,000.00	(12,361.51)	353,620.80	393,100.00	(39,479.20)
35140-013	Green Fees - 9 Ride	8,344.28	9,217.11	(872.83)	38,220.68	48,837.45	(10,616.77)
35140-014	Green Fees - 18 Ride PM	47,437.84	16,025.13	31,412.71	179,073.02	66,250.16	112,822.86
35140-015	Green Fees - Twil Walk	2,118.27	2,700.68	(582.41)	5,642.20	11,085.30	(5,443.10)
35140-016	Green Fees - Twil Ride	15,223.96	15,265.87	(41.91)	54,627.82	54,902.33	(274.51)
35140-017	Green Fees - Jr Walk	521.76	828.28	(306.52)	2,922.20	4,210.41	(1,288.21)
35140-018	Green Fees - Cart Fees	548.70	134.86	413.84	2,516.74	1,116.21	1,400.53
35140-019	Green Fees - Lesson	-	-	-	-	-	-
35140-020	Green Fees - Junior Lesson	-	-	-	-	-	-
35140-021	Green Fees - High Schools	25.11	-	25.11	2,921.57	-	2,921.57
35140-022	Green Fees - Add-Ons	-	-	-	-	-	-
35140-023	Green Fees - ADC Cards - City	-	-	-	-	-	-
35140-024	Green Fees - ADC Cards - Fla	-	-	-	-	-	-
35140-025	Green Fees - ADC Cards - Regul	4,798.00	3,923.30	874.70	24,219.72	17,601.47	6,618.25
35140-026	Green Fees - ADC Cards - Jrs	-	-	-	-	-	-
35140-027	Green Fees - ADC Cards - Summe	-	-	-	-	-	-
35140-028	Green Fees - Tournament	-	-	-	-	-	-
35140-035	Green Fees - PGA	83.70	-	83.70	279.00	548.92	(269.92)
35140-036	Green Fees - Promotions	2,685.54	834.33	1,851.21	9,396.31	3,752.10	5,644.21
35140-037	Green Fees - Donations	-	-	-	-	0.93	(0.93)
35140-038	Green Fees - Employees	358.98	47.43	311.55	1,816.23	364.83	1,451.40
35140-039	Green Fees - Summer CD	-	-	-	-	-	-
35140-040	Green Fees - Spec Cart	-	-	-	-	-	-
35140-041	Green Fees - Replay Rd	-	-	-	-	-	-
35140-042	Green Fees - RainCheck	-	-	-	129.29	92.60	36.69
35160-000	Membership Cart Fees	-	-	-	-	-	-
35170-000	Rental Clubs	9,236.94	7,108.81	2,128.13	37,817.60	27,628.82	10,188.78
39260-000	Contributions - Juniors	-	-	-	-	-	-
39210-000	Commission	-	-	-	-	-	-
39210-005	Commission - ATM	-	30.00	(30.00)	-	30.00	(30.00)
39210-010	Commission - Misc	-	-	-	(200.76)	120.00	(320.76)
39275-000	Sponsor Revenue	-	-	-	-	-	-
39280-000	Handicap Service	79.07	125.58	(46.51)	376.73	460.47	(83.74)
39280-001	Signage/Trophy Revenue	-	-	-	-	-	-
39282-000	Instructor Fees	-	-	-	-	-	-
	Total Golf fees	180,121.93	158,053.82	22,068.11	738,427.48	663,696.52	74,730.96
	Merchandise						
36110-000	Golf Balls	6,951.78	7,532.08	(580.30)	38,618.21	41,656.96	(3,038.75)
36120-000	Gloves	2,103.20	1,591.79	511.41	10,731.89	10,022.35	709.54
36130-000	Headware	3,056.09	1,987.48	1,068.61	13,279.47	9,489.81	3,789.66
36210-000	Clubs	570.23	-	570.23	2,970.27	2,523.72	446.55
36220-000	Bags & Accessories	-	302.33	(302.33)	1,064.01	774.90	289.11
36230-000	Apparel	2,534.85	2,121.77	413.08	16,876.34	8,887.53	7,988.81
36240-000	Shoes	1,364.73	960.01	404.72	5,654.27	3,432.05	2,222.22
36250-000	Misc Merchandise	1,477.07	2,219.52	(742.45)	7,517.04	7,797.72	(280.68)
36910-000	Staff Sales	68.48	-	68.48	1,073.74	-	1,073.74
36920-000	Special Sales	-	-	-	-	-	-
36950-000	Cash Over & Short	(100.18)	-	(100.18)	239.59	-	239.59
	Total Merchandise	18,026.25	16,714.98	1,311.27	98,024.83	84,585.04	13,439.79
	Food & Beverage						
37210-000	Prepared Foods	8,406.64	8,000.00	406.64	43,551.84	36,500.00	7,051.84
37220-000	Packaged Foods	2,167.23	1,449.53	717.70	9,277.29	6,316.11	2,961.18
37310-000	Syrup Drinks	613.08	819.32	(206.24)	2,363.01	3,166.70	(803.69)
37320-000	Can Drinks	3,768.14	3,746.67	21.47	17,466.94	16,453.16	1,013.78
37410-000	Draft Beer	1,895.34	1,939.49	(44.15)	7,280.04	7,358.40	(78.36)
37420-000	Regular Beer	15,457.68	13,652.00	1,805.68	69,560.01	51,874.94	17,685.07
37510-000	Well Liquor	6,479.31	5,000.00	1,479.31	36,491.86	20,000.00	16,491.86
37610-000	Snack Bar Rental	-	-	-	(952.41)	-	(952.41)
37610-005	Snack Bar Rental - Building Re	-	-	-	-	-	-
37610-010	Snack Bar Rental - Liquor Fee	-	-	-	-	-	-
37610-015	Snack Bar Rental - Security Fe	-	-	-	-	-	-
37620-000	Catering Fees	-	(200.00)	200.00	1,145.64	1,050.58	95.06

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rocky 2024	Month to Date (MTD) Rocky Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rocky 2024	Year to Date (YTD) Rocky Budget	YTD Variance Budget to Actual
37950-000	Cash Over & Short	(16.11)	-	(16.11)	258.67	-	258.67
39220-000	Misc Other	-	-	-	-	-	-
39261-000	YMCA - JUNIORS	-	-	-	-	-	-
	Total food & beverage	38,771.31	34,407.01	4,364.30	186,442.89	142,719.89	43,723.00
		-	-		-	-	
	Event Revenue						
39262-000	Event Prepared Food	-	-	-	-	-	-
39263-000	Event Packaged Food	-	-	-	-	-	-
39264-000	Event Syrup Drink	-	-	-	-	-	-
39265-000	Event Draft Beer	-	-	-	-	-	-
39264-010	Event Canned Drinks	-	-	-	-	-	-
39266-000	Event Canned Beer	-	-	-	-	-	-
39267-000	Event Wine	-	-	-	-	-	-
39268-000	Event Liquor	-	-	-	-	-	-
39269-000	Event Room Rental	-	-	-	-	-	-
39270-000	Event Linen Rental	-	-	-	-	-	-
39271-000	Event Rental Misc	-	-	-	-	-	-
39272-000	Event Retal Dance Floor	-	-	-	-	-	-
39273-000	Event Services Charge	-	-	-	-	-	-
39274-000	Event Gratuity	-	-	-	-	-	-
39279-010	Event Equipment Rental	-	-	-	-	-	-
39276-000	Event Security	-	-	-	-	-	-
39277-000	Event Corckage Fee	-	-	-	-	-	-
39278-000	Event Set Up Charge	-	-	-	-	-	-
39279-000	Event Ceremony Service Fee	-	-	-	-	-	-
	Total Event Revenue	-	-	-	-	-	-
	Memberships						
38250-000	Membership Fees & Dues	3,955.05	4,200.00	(244.95)	19,668.55	20,900.00	(1,231.45)
	Total Memberships	3,955.05	4,200.00	(244.95)	19,668.55	20,900.00	(1,231.45)
	Driving range						
35150-000	Driving Range	14,506.30	12,946.03	1,560.27	62,946.11	62,891.08	55.03
	Total Driving range	14,506.30	12,946.03	1,560.27	62,946.11	62,891.08	55.03
				-			-
	Total Charges for services, mecl	255,380.84	226,321.84	29,059.00	1,105,509.86	974,792.53	130,717.33
	Cost of merchandise sold						
55140-000	Golf Balls	5,386.43	6,025.66	(639.23)	29,392.40	33,325.57	(3,933.17)
55145-000	Gloves	1,472.94	1,114.25	358.69	7,325.48	7,015.65	309.83
55150-000	Headwear	1,668.18	1,391.24	276.94	7,364.14	6,642.88	721.26
55155-000	Clubs	1,428.39	-	1,428.39	3,809.57	2,145.16	1,664.41
55160-000	Bags & Accessories	-	256.98	(256.98)	931.02	658.67	272.35
55165-000	Apparel	1,482.21	1,379.15	103.06	10,711.75	5,776.89	4,934.86
55170-000	Shoes	881.61	672.01	209.60	3,906.90	2,402.43	1,504.47
55175-000	Misc Merchandise	809.01	1,442.69	(633.68)	4,098.54	5,068.53	(969.99)
55176-000	Staff Sales	-	-	-	1,478.58	-	1,478.58
55177-000	Frts,Discts & Adjmnts.	-	-	-	-	-	-
55178-000	Inventory Shortages	-	-	-	-	-	-
55179-000	Special Sales	-	-	-	-	-	-
	Total Cost of merchandise sold	13,128.77	12,281.98	846.79	69,018.38	63,035.78	5,982.60
	Cost of Food & Beverage						
55255-000	Prepared Food	3,544.17	2,800.00	744.17	18,883.95	12,775.00	6,108.95
55260-000	Packaged Food	958.74	579.81	378.93	3,828.64	2,526.45	1,302.19
55262-000	Syrup Drinks	357.05	245.80	111.25	1,228.35	950.01	278.34
55263-000	Can Drinks	795.73	1,124.00	(328.27)	4,540.25	4,935.95	(395.70)
55355-000	Draft Beer	888.29	969.75	(81.46)	3,923.62	3,679.21	244.41
55360-000	Regular Beer	4,518.21	4,095.60	422.61	18,436.60	15,562.49	2,874.11
55367-000	Well Liquor	1,969.19	1,750.00	219.19	9,896.25	7,000.00	2,896.25
55371-000	Inventory Shortages	-	-	-	626.97	-	626.97
55372-000	Kitchen Supplies	615.59	1,720.35	(1,104.76)	3,901.67	7,135.99	(3,234.32)
55373-000	Snack Bar Rental - Supplies	-	-	-	-	-	-
55374-000	Cooking Supplies	911.43	1,720.35	(808.92)	5,310.84	7,135.99	(1,825.15)
	Total Cost of Food & Beverage	14,558.40	15,005.66	(447.26)	70,577.14	61,701.09	8,876.05
	Event Expense						
55375-000	Event Prepared Food	-	-	-	-	-	-
55376-000	Event Packaged Food	-	-	-	-	-	-
55377-000	Event Syrup Drinks	-	-	-	-	-	-
55378-000	Event Canned Drinks	-	-	-	-	-	-
55379-000	Event Draft Beer	-	-	-	-	-	-
55380-000	Event Canned Beer	-	-	-	-	-	-
55381-000	Event Well Liquor	-	-	-	-	-	-
55382-000	Event Inventory Shortages	-	-	-	-	-	-
55383-000	Event Kitchen Supplies	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rocky 2024	Month to Date (MTD) Rocky Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rocky 2024	Year to Date (YTD) Rocky Budget	YTD Variance Budget to Actual
55384-000	Event Bar Rental - Supplies	-	-	-	-	-	-
55385-000	Event Cooking Supplies	-	-	-	-	-	-
55380-010	Event Wine	-	-	-	-	-	-
55387-000	Event Room Rental	-	-	-	-	-	-
55388-000	Event Linen Rental	-	-	-	-	-	-
55389-000	Event Rental Misc	-	-	-	-	-	-
55390-000	Event Rental Dance Floor	-	-	-	-	-	-
55391-000	Event Service Charge	-	-	-	-	-	-
55392-000	Event Gratuity	-	-	-	-	-	-
55393-000	Event Equipment Rental	-	-	-	-	-	-
55394-000	Event Security	-	-	-	-	-	-
55395-000	Event Corkage Fee	-	-	-	-	-	-
55396-000	Event Set Up Charge	-	-	-	-	-	-
55397-000	Event Ceremony Service Fee	-	-	-	-	-	-
55398-510	FT Event Salaries	-	-	-	-	-	-
55398-512	Event - Commissions	-	-	-	-	-	-
55398-515	PT Event Salaries	-	-	-	-	-	-
55398-525	Events - FICA	-	-	-	-	-	-
55398-530	Events - Retirement	-	-	-	-	-	-
55398-547	Events - Def Rev	-	-	-	-	-	-
	Total Event Expense	-	-	-	-	-	-
	Facility operations						
	Clubhouse operations						
62000-510	Full - Time Payroll	8,512.56	8,512.34	0.22	42,905.03	42,561.70	343.33
62000-515	Part - Time Payroll	22,706.00	19,000.00	3,706.00	110,918.73	88,500.00	22,418.73
62000-520	Over - Time Payroll	-	-	-	383.38	-	383.38
62000-525	Social Security	2,690.72	2,104.69	586.03	13,260.10	10,026.21	3,233.89
62000-530	Retirement	3,889.01	3,461.05	427.96	20,615.69	16,487.56	4,128.13
62000-540	Health Insurance	2,431.86	1,590.70	841.16	10,367.99	8,748.85	1,619.14
62000-545	Life Insurance	-	6.04	(6.04)	-	30.20	(30.20)
62000-546	Short Term Disability	-	-	-	-	-	-
62000-547	Deferred Income Expense	251.16	127.69	123.47	770.74	638.44	132.30
62500-000	Promotions	193.00	250.00	(57.00)	310.00	750.00	(440.00)
62505-000	Consultants	-	-	-	-	-	-
62510-000	Contracted Cleaning	-	635.00	(635.00)	-	1,045.00	(1,045.00)
62512-000	Contracted Temp Labor	-	-	-	-	-	-
62515-000	Credit Card Expense	4,706.56	5,000.00	(293.44)	22,958.77	18,700.00	4,258.77
62520-000	Dues & Subscriptions	39.99	-	39.99	199.95	-	199.95
62525-000	Electricity	-	-	-	-	-	-
62525-005	Electricity - Clubhouse	1,169.09	930.00	239.09	7,815.98	4,740.00	3,075.98
62525-010	Electricity - Cart Building	662.96	520.00	142.96	3,737.29	2,091.00	1,646.29
62525-015	Electricity - Parking Lots	97.75	80.00	17.75	480.38	400.00	80.38
62530-000	Water and Garbage	324.61	600.00	(275.39)	1,577.93	3,000.00	(1,422.07)
62535-000	Equipment Rentals	-	-	-	-	-	-
62536-000	Golf Cart Rental	-	-	-	-	-	-
62538-000	Sponsorship Expenses	-	-	-	-	-	-
62538-003	Junior Program Miscellaneous	-	-	-	-	-	-
62540-600	Maintenance Carts	-	500.00	(500.00)	3,599.77	2,500.00	1,099.77
62540-610	Maintenance Contractual	-	-	-	-	-	-
62540-620	Maintenance Contractual - Exte	105.69	200.00	(94.31)	613.36	1,000.00	(386.64)
62540-625	Maintenance Contractual - HVAC	-	200.00	(200.00)	-	1,000.00	(1,000.00)
62540-630	Maintenance Contractual - Appl	-	200.00	(200.00)	985.00	1,000.00	(15.00)
62540-635	Maintenance Contractual - Fire	-	114.00	(114.00)	-	639.00	(639.00)
62540-640	Maintenance Contractual - Plum	-	100.00	(100.00)	-	500.00	(500.00)
62540-645	Maintenance Contractual - Door	-	50.00	(50.00)	-	250.00	(250.00)
62540-650	Maintenance Contractual - Lift	-	100.00	(100.00)	410.00	500.00	(90.00)
62540-655	Maint Contractual - Golf Carts	2,024.00	2,024.00	-	10,120.00	10,120.00	-
62545-000	Postage and Shipping	-	-	-	-	-	-
				-			-
62547-000	Rental Club Purchases	-	750.00	(750.00)	123.20	5,000.00	(4,876.80)
62550-000	Security	-	-	-	-	-	-
62550-005	Security - Monitoring Service	-	-	-	-	-	-
62550-010	Security - Security Guard	-	-	-	-	-	-
62552-000	Signage/Trophy Expense	-	-	-	-	-	-
62555-700	Supplies	-	-	-	-	-	-
62555-710	Supplies - Office	1,370.49	250.00	1,120.49	2,570.23	1,250.00	1,320.23
62555-715	Supplies - Operational	1,231.93	1,100.00	131.93	8,970.51	5,500.00	3,470.51
62555-720	Supplies - Cleaning and Maint	-	300.00	(300.00)	604.45	1,500.00	(895.55)
62555-725	Supplies - Misc	418.95	50.00	368.95	1,164.17	250.00	914.17
62555-726	Supplies - Paper Towels	-	-	-	-	-	-
62560-000	Telephone	-	-	-	-	-	-
62560-005	Telephone - Landline local & l	437.16	175.00	262.16	873.78	875.00	(1.22)
62560-010	Telephone - Cellular	-	-	-	-	-	-
62565-000	Tournament Expense	-	-	-	205.97	-	205.97
62570-000	Travel and Education	-	-	-	-	3,000.00	(3,000.00)

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rocky 2024	Month to Date (MTD) Rocky Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rocky 2024	Year to Date (YTD) Rocky Budget	YTD Variance Budget to Actual	
62575-000	Uniforms	-	-	-	257.50	1,000.00	(742.50)	
62580-000	Cable	442.28	305.00	137.28	2,149.59	1,525.00	624.59	
62585-000	Propane	658.46	750.00	(91.54)	3,757.03	3,750.00	7.03	
62587-000	Handicap Service Fee	-	450.00	(450.00)	-	630.00	(630.00)	
62588-000	Third party Commission Expense	-	-	-	-	-	-	
	Total Clubhouse operations	54,364.23	50,435.51	3,928.72	272,706.52	239,507.96	33,198.56	272,706.52
	Course maintenance							
63000-510	Full-Time Payroll	-	-	-	-	-	-	
63000-515	Part-Time Payroll	-	400.00	(400.00)	-	2,000.00	(2,000.00)	
63000-520	Over-Time Payroll	-	30.60	(30.60)	-	153.00	(153.00)	
63000-525	Social Security	-	33.88	(33.88)	-	169.40	(169.40)	
63000-530	Retirement	-	-	-	-	-	-	
63000-540	Health Insurance	-	-	-	-	-	-	
63000-545	Life Insurance	-	-	-	-	-	-	
63000-546	Short Term Disability	-	-	-	-	-	-	
63000-547	Long Term Disability	-	-	-	-	-	-	
63500-000	Contracted Temp Labor	-	-	-	-	-	-	
63501-000	Consultants	-	-	-	-	-	-	
63505-000	Dues & Subscriptions	-	-	-	-	-	-	
63510-000	Electricity	320.58	1,200.00	(879.42)	5,768.82	6,000.00	(231.18)	
63515-000	Water and Garbage	457.78	543.00	(85.22)	2,574.97	2,715.00	(140.03)	
63520-000	Equipment Rentals	-	-	-	-	-	-	
63525-800	Fertilizer	-	-	-	-	-	-	
63525-810	Chemicals	-	-	-	-	-	-	
63525-820	Special Treatments	-	-	-	-	-	-	
63525-830	Sand	-	-	-	-	-	-	
63525-840	Seed	-	-	-	-	-	-	
63525-850	Top Soil	-	-	-	-	-	-	
63530-000	Gas and Oil	-	-	-	-	-	-	
63535-500	Maintenance Contractual	53,916.66	53,916.66	-	269,583.30	269,583.30	-	
63535-610	Maint - Veh & Equipment	-	-	-	-	-	-	
63535-620	Maint & Supplies - Bldg	-	-	-	-	-	-	
63535-630	Maintenance - Irrigation	-	-	-	-	-	-	
63535-635	Maint Irrigation - Software	-	-	-	-	-	-	
63535-640	Maint Irrigation - Pump PM	-	-	-	-	-	-	
63535-645	Maint Irrigation - Well Sampli	-	-	-	-	-	-	
63535-650	Maint Irrigation - Supplies	-	-	-	-	-	-	
63535-655	Maint Irrigation - SWFMWD Fees	-	-	-	-	-	-	
63540-720	Supplies General	-	-	-	-	-	-	
63545-000	Uniforms	-	-	-	-	-	-	
63550-000	Telephone	-	-	-	-	-	-	
63560-000	Aquatics	-	-	-	-	-	-	
	Total Course maintenance	54,695.02	56,124.14	(1,429.12)	277,927.09	280,620.70	(2,693.61)	277,927.09
	Total Facility operations	109,059.25	106,559.65	2,499.60	550,633.61	520,128.66	30,504.95	
	General & administrative							
61000-510	Full - Time Payroll	8,184.17	8,370.18	(186.01)	41,609.35	41,850.90	(241.55)	
61000-515	Part - Time Payroll	-	-	-	-	-	-	
61000-520	Over - Time Payroll	-	-	-	-	-	-	
61000-525	Social Security	1,016.71	600.76	415.95	5,314.97	3,003.80	2,311.17	
61000-530	Retirement	2,145.81	1,852.00	293.81	11,256.72	9,260.00	1,996.72	
61000-535	Vacation Program	-	-	-	-	-	-	
61000-540	Health Insurance	1,962.29	1,952.86	9.43	10,010.95	10,740.73	(729.78)	
61000-545	Life Insurance	(393.58)	49.20	(442.78)	(2,099.69)	246.00	(2,345.69)	
61000-546	Short Term Disability	139.62	247.59	(107.97)	633.14	1,193.09	(559.95)	
61000-547	Deferred Income Expense	86.92	210.00	(123.08)	976.30	1,050.00	(73.70)	
61000-550	Unemployment Comp	-	200.00	(200.00)	-	1,000.00	(1,000.00)	
61500-000	Advertising - Support	-	-	-	-	-	-	
61500-005	Advertising - TV and Radio	-	700.00	(700.00)	-	1,400.00	(1,400.00)	
61500-010	Advertising - Print	-	110.00	(110.00)	327.19	550.00	(222.81)	
61500-015	Advertising - Internet	-	85.00	(85.00)	-	650.00	(650.00)	
61500-016	Advertising - Mktg Materials	-	125.00	(125.00)	-	625.00	(625.00)	
61500-017	Reward Redemptions	-	-	-	-	-	-	
61505-000	Audit Fees	-	1,000.00	(1,000.00)	-	4,000.00	(4,000.00)	
61510-000	Bank Charges	45.39	150.00	(104.61)	322.95	750.00	(427.05)	
61515-000	Fringe Benefits	-	-	-	-	-	-	
61516-000	Fringe Benefits - Phones	190.00	190.00	-	956.65	950.00	6.65	
61520-000	Computer Costs	-	-	-	-	-	-	
61520-005	Computer Costs - Tech Support	688.75	125.00	563.75	1,670.25	625.00	1,045.25	
61520-010	Computer Costs - Equipment	-	125.00	(125.00)	-	250.00	(250.00)	
61520-001	ADP Fees	960.59	1,000.00	(39.41)	3,343.35	3,400.00	(56.65)	
61522-000	Civil Service Funding	-	-	-	-	-	-	
61525-000	Consultants	-	-	-	-	-	-	
61530-000	Drug Free/Background Check	-	-	-	-	50.00	(50.00)	

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rocky 2024	Month to Date (MTD) Rocky Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rocky 2024	Year to Date (YTD) Rocky Budget	YTD Variance Budget to Actual	
61535-000	Associations & Memberships	-	-	-	-	100.00	(100.00)	
61540-000	Employee Tuition Program	-	-	-	-	-	-	
61545-000	Insurance	11,133.47	11,133.47	-	55,678.24	55,667.35	10.89	
61555-000	Legal Fees	-	200.00	(200.00)	-	1,000.00	(1,000.00)	
61560-000	Licenses and Permits	-	-	-	-	-	-	
61560-005	Licenses and Permits - DBPR	-	-	-	-	850.00	(850.00)	
61560-010	Licenses and Permits - EPA	-	-	-	-	-	-	
61585-000	Mileage Reimbursement	-	150.00	(150.00)	-	750.00	(750.00)	
61590-000	Dues and Subscriptions	-	-	-	-	-	-	
61590-005	Dues and Subscriptions - FSGA/	190.00	-	190.00	426.00	-	426.00	
61590-010	Dues and Subscriptions - Misc	-	-	-	-	-	-	
	Total General & administrative	26,350.14	28,576.06	(2,225.92)	130,426.37	139,961.87	(9,535.50)	130,426.37
62546-000	Range Supplies	-	2,500.00	(2,500.00)	3,597.00	7,500.00	(3,903.00)	3,597.00
	Depreciation							
70000-560	Deprec - Improv OT Bldg							
70000-565	Deprec - Bldgs							
70000-570	Deprec - Mach & Equip							
70000-575	Deprec - Clubhouse F. & F.							
70000-600	Deprec - City Recorded Assets							
	Total Depreciation	-	-	-	-	-	-	
								77,769.50
	Total Operating expenses	163,096.56	164,923.35	(1,826.79)	824,252.50	792,327.40	31,925.10	
	Total operating Inc (Loss)	92,284.28	61,398.49	30,885.79	281,257.36	182,465.13	98,792.23	
	Investment income							
39250-000	Interest Income	4224.03	0	4224.03	21848.22	0	21848.22	
	Total Investment income	4,224.03	-	4,224.03	21,848.22	-	21,848.22	
	Interest expense & amort. Of bond							
61550-000	Interest Expense	-	-	-	-	-	-	
61550-001	Interest Expense - Leases	-	-	-	-	-	-	
	Total Interest expense & amort of b	-	-	-	-	-	-	
	Gain/loss on sale of assets							
39990-000	Gain on Sale of Assets	0	0	0	0	0	0	
39256-000	BP Settlement	0	0		0	0	0	
	Total Gain/loss on sale of assets	-	-	-	-	-	-	
	Total non-operating revenues	4,224.03	-	4,224.03	21,848.22	-	21,848.22	
	Change in net assets before capital grants and	96,508.31	61,398.49	35,109.82	303,105.58	182,465.13	120,640.45	
	Operating grants and contribututions							
39255-000	City of Tampa	0	0	0	107368.5	0	107368.5	
39255-001	Contribution -Club Rentals	0	0	0	0	0	0	
	Total Operating grants and contr	0	0	0	107368.5	0	107368.5	
	Change in net assets	96,508.31	61,398.49	35,109.82	410,474.08	182,465.13	228,008.95	

Tampa Sports Authority
Sports Facilities
STATEMENT OF REVENUE AND EXPENSES COMPARED TO BUDGET

For the Period Ending February 29, 2024
(Budget to Actual)

	Rogers Park			Rogers Park		
	Monthly Activity			Year to Date Activity		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenue						
Golf fees	$ 148,140	$ 129,514	$ 18,626	$ 588,588	$ 459,580	$ 129,008
Merchandise	12,622	11,122	1,500	63,716	47,382	16,334
Food & Beverage	19,138	14,309	4,829	80,426	53,141	27,285
Events	-	-	-	-	-	-
Memberships	2,787	2,500	287	13,155	12,500	655
Driving range	22,214	12,887	9,327	95,017	59,839	35,179
Total operating revenues	204,901	170,333	34,568	840,903	632,442	208,461
Operating Expenses						
Cost of merchandise sold	8,858	7,997	862	45,096	34,990	10,106
Cost of Food & Beverage	8,206	6,255	1,951	38,128	22,992	15,136
Cost of Events	-	-	-	-	-	-
Clubhouse operatons	50,312	50,146	166	256,463	241,760	14,704
Course maintenance	58,875	58,367	508	293,450	291,826	1,625
General and administrative	22,534	24,986	(2,452)	117,667	121,132	(3,465)
Driving range	581	-	581	7,950	7,000	950
Depreciation and amortization						
Total operating expenses	149,366	147,751	1,615	758,755	719,699	39,056
Total Operating Profit(Loss)	55,536	22,582	32,954	82,148	(87,258)	169,406
Non-operating revenues(expenses)						
Investment income	2,744	-	2,744	14,682	-	14,682
Interest expense	-	-	-	-	-	-
Forgiveness of debt	-	-	-	-	-	-
Loss on disposal of assets/Settlements	-	-	-	-	-	-
Total non-operating revenues	2,744	-	2,744	14,682	-	14,682
Change in net assets before capital grants and contributions	58,279	22,582	35,697	96,830	(87,258)	184,088
Capital grants and contributions	-	-	-	42,142	-	42,142
Change in net assets	$ 58,279	$ 22,582	$ 35,697	$ 138,972	$ (87,258)	$ 226,230

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rogers 2024	Month to Date (MTD) Rogers Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rogers 2024	Year to Date (YTD) Rogers Budget	YTD Variance Budget to Actual
	Charges for services, merchand	73	73		73	73	
	Golf fees						
35140-002	Green Fees - Charity Book	-	-	-	-	-	-
35140-003	Green Fees - Rent Clb	-	-	-	-	-	-
35140-004	Green Fees - League	-	55.81	(55.81)	1,171.80	4,855.66	(3,683.86)
35140-006	Green Fees - Memb Walk	-	-	-	1.00	79.77	(78.77)
35140-007	Green Fees - Memb 18 Ride	18.60	1,090.22	(1,071.62)	37.20	4,998.93	(4,961.73)
35140-008	Green Fees - Memb 9 Ride	288.30	476.25	(187.95)	1,292.70	1,936.61	(643.91)
35140-009	Green Fees - 18 Walk AM	3,772.18	3,400.64	371.54	10,663.49	9,615.33	1,048.16
35140-010	Green Fees - 18 Walk PM	579.54	601.87	(22.33)	2,029.79	3,573.40	(1,543.61)
35140-011	Green Fees - 9 Walk	3,927.66	740.79	3,186.87	9,885.25	3,114.65	6,770.60
35140-012	Green Fees - 18 Ride AM	76,450.95	90,850.00	(14,399.05)	313,834.60	304,000.00	9,834.60
35140-013	Green Fees - 9 Ride	8,124.02	6,060.28	2,063.74	36,254.33	22,179.17	14,075.16
35140-014	Green Fees - 18 Ride PM	28,420.54	12,573.21	15,847.33	110,797.20	47,499.36	63,297.84
35140-015	Green Fees - Twil Walk	82.80	128.38	(45.58)	734.93	1,520.98	(786.05)
35140-016	Green Fees - Twil Ride	6,738.81	5,803.74	935.07	31,451.56	22,472.19	8,979.37
35140-017	Green Fees - Jr Walk	62.31	105.11	(42.80)	255.75	1,390.48	(1,134.73)
35140-018	Green Fees - Cart Fees	-	211.18	(211.18)	-	1,996.67	(1,996.67)
35140-019	Green Fees - Lesson	-	-	-	-	-	-
35140-020	Green Fees - Short Course Fees	9,436.71	-	9,436.71	31,381.92	-	31,381.92
35140-021	Green Fees - TFT/Schools	-	-	-	-	39.01	(39.01)
35140-022	Green Fees - Add-Ons	-	-	-	-	-	-
35140-023	Green Fees - ADC Cards - City	-	-	-	-	-	-
35140-024	Green Fees - ADC Cards - Fla	-	-	-	-	-	-
35140-025	Green Fees - ADC Cards - Regul	3,314.37	2,316.74	997.63	15,695.89	11,038.55	4,657.34
35140-026	Green Fees - ADC Cards - Jrs	-	-	-	-	-	-
35140-027	Green Fees - ADC Cards - Summe	-	-	-	-	-	-
35140-028	Green Fees - Tournament	-	-	-	-	-	-
35140-035	Green Fees - PGA	-	788.36	(788.36)	-	1,430.20	(1,430.20)
35140-036	Green Fees - Promotions	520.80	-	520.80	1,376.44	157.20	1,219.24
35140-037	Green Fees - Donations	-	-	-	-	7.44	(7.44)
35140-038	Green Fees - Employees	389.67	153.45	236.22	1,533.57	754.34	779.23
35140-039	Green Fees - Summer CD	-	-	-	-	-	-
35140-040	Green Fees - Spec Cart	186.00	-	186.00	2,306.40	32.56	2,273.84
35140-041	Green Fees - Replay Rd	-	-	-	-	374.81	(374.81)
35140-042	Green Fees - RainCheck	19.07	146.04	(126.97)	60.92	317.02	(256.10)
35160-000	Membership Cart Fees	-	-	-	-	-	-
35170-000	Rental Clubs	2,055.87	2,176.76	(120.89)	8,242.28	6,750.82	1,491.46
39260-000	Contributions	-	-	-	-	-	-
39210-000	Commission	-	-	-	-	105.30	(105.30)
39210-005	Commission - ATM	-	-	-	-	-	-
39210-010	Commission - Misc	-	30.00	(30.00)	90.00	461.50	(371.50)
39275-000	Sponsor Revenue	3,751.68	1,768.16	1,983.52	9,379.20	8,840.80	538.40
39280-000	Handicap Service	-	37.21	(37.21)	111.63	37.21	74.42
39280-001	Signage/Trophy Revenue	-	-	-	-	-	-
39282-000	Instructor Fees	-	-	-	-	-	-
	Total Golf fees	148,139.88	129,514.20	18,625.68	588,587.85	459,579.96	129,007.89
	Merchandise						
36110-000	Golf Balls	5,383.07	3,493.55	1,889.52	24,675.93	16,406.76	8,269.17
36120-000	Gloves	1,508.12	775.43	732.69	6,682.10	4,247.06	2,435.04
36130-000	Headware	1,876.07	1,087.25	788.82	6,536.80	6,551.80	(15.00)
36210-000	Clubs	600.00	289.59	310.41	10,845.33	4,148.38	6,696.95
36220-000	Bags & Accessories	534.89	46.51	488.38	732.09	466.53	265.56
36230-000	Apparel	1,332.03	3,138.15	(1,806.12)	5,775.35	7,264.76	(1,489.41)
36240-000	Shoes	390.33	1,661.37	(1,271.04)	4,988.47	5,355.47	(367.00)
36250-000	Misc Merchandise	700.94	630.15	70.79	2,979.97	2,941.32	38.65
36910-000	Staff Sales	-	-	-	-	-	-
36920-000	Special Sales	-	-	-	-	-	-
36950-000	Cash Over & Short	296.80	-	296.80	500.03	-	500.03
	Total Merchandise	12,622.25	11,122.00	1,500.25	63,716.07	47,382.08	16,333.99
	Food & Beverage						
37210-000	Prepared Foods	5,991.27	4,346.37	1,644.90	28,654.09	17,628.17	11,025.92
37220-000	Packaged Foods	1,640.96	869.04	771.92	7,675.68	3,622.63	4,053.05
37310-000	Syrup Drinks	309.44	514.56	(205.12)	2,213.77	2,627.56	(413.79)
37320-000	Can Drinks	2,701.46	2,523.83	177.63	12,056.42	8,794.63	3,261.79
37410-000	Draft Beer	369.00	397.23	(28.23)	1,451.46	1,715.25	(263.79)
37420-000	Regular Beer	6,064.62	4,819.80	1,244.82	20,228.85	14,854.69	5,374.16
37510-000	Well Liquor	2,473.95	1,139.96	1,333.99	8,778.77	3,766.05	5,012.72
37610-000	Snack Bar Rental	(525.00)	-	(525.00)	(1,568.75)	-	(1,568.75)
37610-005	Snack Bar Rental - Building Re	-	-	-	-	-	-
37610-010	Snack Bar Rental - Liquor Fee	-	-	-	(225.00)	-	(225.00)
37610-015	Snack Bar Rental - Security Fe	-	-	-	-	-	-
37620-000	Catering Fees	-	(201.50)	201.50	-	232.08	(232.08)
37950-000	Cash Over & Short	112.26	-	112.26	238.72	-	238.72
39220-000	Misc Other	-	(100.00)	100.00	922.28	(100.00)	1,022.28
39261-000	YMCA - JUNIORS	-	-	-	-	-	-
	Total food & beverage	19,137.96	14,309.29	4,828.67	80,426.29	53,141.06	27,285.23
		-	-		-	-	
	Event Revenue						
39262-000	Event Prepared Food	-	-	-	-	-	-
39263-000	Event Packaged Food	-	-	-	-	-	-
39264-000	Event Syrup Drinks	-	-	-	-	-	-
39265-000	Event Draft Beer	-	-	-	-	-	-
39264-010	Event Canned Drinks	-	-	-	-	-	-
39266-000	Event Canned Beer	-	-	-	-	-	-
39267-000	Event Wine	-	-	-	-	-	-
39268-000	Event Liquor	-	-	-	-	-	-
39269-000	Event Room Rental	-	-	-	-	-	-
39270-000	Event Linen Rental	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rogers 2024	Month to Date (MTD) Rogers Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rogers 2024	Year to Date (YTD) Rogers Budget	YTD Variance Budget to Actual
39271-000	Event Rental Misc	-	-	-	-	-	-
39272-000	Event Rental Dance Floor	-	-	-	-	-	-
39273-000	Event Service Charge	-	-	-	-	-	-
39274-000	Event Gratuity	-	-	-	-	-	-
39279-010	Event Equipment Rental	-	-	-	-	-	-
39276-000	Event Security	-	-	-	-	-	-
39277-000	Event Corckage Fee	-	-	-	-	-	-
39278-000	Event Set Up Charge	-	-	-	-	-	-
39279-000	Event Ceremony Service Fee	-	-	-	-	-	-
	Total Event Revenue	-	-	-	-	-	-
	Memberships						
38250-000	Membership Fees & Dues	2,786.85	2,500.00	286.85	13,155.45	12,500.00	655.45
	Total Memberships	2,786.85	2,500.00	286.85	13,155.45	12,500.00	655.45
	Driving range						
35150-000	Driving Range	22,214.30	12,887.39	9,326.91	95,017.41	59,838.55	35,178.86
	Total Driving range	22,214.30	12,887.39	9,326.91	95,017.41	59,838.55	35,178.86
				-			-
	Total Charges for services, mech	204,901.24	170,332.88	34,568.36	840,903.07	632,441.65	208,461.42
	Cost of merchandise sold						
55140-000	Golf Balls	3,815.82	2,794.84	1,020.98	17,665.38	13,125.41	4,539.97
55145-000	Gloves	1,016.94	542.80	474.14	4,292.70	2,972.95	1,319.75
55150-000	Headwear	1,367.95	761.08	606.87	4,825.84	4,586.26	239.58
55155-000	Clubs	542.81	246.15	296.66	9,765.08	3,526.12	6,238.96
55160-000	Bags & Accessories	376.52	39.53	336.99	561.65	396.56	165.09
55165-000	Apparel	936.68	2,039.80	(1,103.12)	4,451.79	4,722.10	(270.31)
55170-000	Shoes	363.40	1,162.96	(799.56)	1,900.41	3,748.83	(1,848.42)
55175-000	Misc Merchandise	438.26	409.60	28.66	1,633.26	1,911.87	(278.61)
55176-000	Staff Sales	-	-	-	-	-	-
55177-000	Frts,Discts & Adjmnts.	-	-	-	-	-	-
55178-000	Inventory Shortages	-	-	-	-	-	-
55179-000	Special Sales	-	-	-	-	-	-
	Total Cost of merchandise sold	8,858.38	7,996.76	861.62	45,096.11	34,990.10	10,106.01
	Cost of Food & Beverage						
55255-000	Prepared Food	340.19	1,521.23	(1,181.04)	7,353.14	6,169.86	1,183.28
55260-000	Packaged Food	836.62	347.62	489.00	4,288.02	1,449.06	2,838.96
55262-000	Syrup Drinks	107.79	154.37	(46.58)	931.14	788.27	142.87
55263-000	Can Drinks	708.24	757.15	(48.91)	3,924.23	2,638.40	1,285.83
55355-000	Draft Beer	128.78	198.62	(69.84)	850.63	857.64	(7.01)
55360-000	Regular Beer	2,041.20	1,445.94	595.26	7,306.09	4,456.41	2,849.68
55367-000	Well Liquor	748.19	398.99	349.20	2,882.81	1,318.13	1,564.68
55371-000	Inventory Shortages	189.39	-	189.39	603.97	-	603.97
55372-000	Kitchen Supplies	1,290.92	715.46	575.46	5,075.86	2,657.04	2,418.82
55373-000	Snack Bar Rental - Supplies	-	-	-	-	-	-
55374-000	Cooking Supplies	1,814.21	715.46	1,098.75	4,912.16	2,657.04	2,255.12
	Total Cost of Food & Beverage	8,205.53	6,254.84	1,950.69	38,128.05	22,991.85	15,136.20
	Event Expense						
55375-000	Event Prepared Food	-	-	-	-	-	-
55376-000	Event Packaged Food	-	-	-	-	-	-
55377-000	Event Syrup Drinks	-	-	-	-	-	-
55378-000	Event Canned Drinks	-	-	-	-	-	-
55379-000	Event Draft Beer	-	-	-	-	-	-
55380-000	Event Canned Beer	-	-	-	-	-	-
55381-000	Event Well Liquor	-	-	-	-	-	-
55382-000	Event Inventory Shortages	-	-	-	-	-	-
55383-000	Event Kitchen Supplies	-	-	-	-	-	-
55384-000	Event Bar Rental - Supplies	-	-	-	-	-	-
55385-000	Event Cooking Supplies	-	-	-	-	-	-
55380-010	Event Wine	-	-	-	-	-	-
55387-000	Event Room Rental	-	-	-	-	-	-
55388-000	Event Linen Rental	-	-	-	-	-	-
55389-000	Event Rental Misc	-	-	-	-	-	-
55390-000	Event Rental Dance Floor	-	-	-	-	-	-
55391-000	Event Service Charge	-	-	-	-	-	-
55392-000	Event Gratuity	-	-	-	-	-	-
55393-000	Event Equipment Rental	-	-	-	-	-	-
55394-000	Event Security	-	-	-	-	-	-
55395-000	Event Corkage Fee	-	-	-	-	-	-
55396-000	Event Set Up Charge	-	-	-	-	-	-
55397-000	Event Ceremony Service Fee	-	-	-	-	-	-
55398-510	FT Event Salaries	-	-	-	-	-	-
55398-512	Event - Commissions	-	-	-	-	-	-
55398-515	PT Event Salaries	-	-	-	-	-	-
55398-525	Event - FICA	-	-	-	-	-	-
55398-530	Event - Retirement	-	-	-	-	-	-
55398-547	Event - Def Rev	-	-	-	-	-	-
	Total Event Expense	-	-	-	-	-	-
	Facility operations						
	Clubhouse operations						
62000-510	Full - Time Payroll	14,910.66	9,889.64	5,021.02	51,075.53	49,456.27	1,619.26
62000-515	Part - Time Payroll	15,016.95	16,000.00	(983.05)	94,366.83	80,500.00	13,866.83
62000-520	Over - Time Payroll	-	-	-	865.35	-	865.35
62000-525	Social Security	2,418.17	1,980.56	437.61	11,861.33	9,941.67	1,919.66
62000-530	Retirement	4,053.59	3,256.92	796.67	19,492.22	16,348.51	3,143.71
62000-540	Health Insurance	2,428.31	2,966.64	(538.33)	11,512.79	16,316.52	(4,803.73)
62000-545	Life Insurance	-	-	-	-	-	-
62000-546	Short Term Disability	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rogers 2024	Month to Date (MTD) Rogers Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rogers 2024	Year to Date (YTD) Rogers Budget	YTD Variance Budget to Actual
62000-547	Deferred Income Expense	130.72	388.34	(257.62)	635.53	1,949.33	(1,313.80)
62500-000	Promotions	10.00	-	10.00	129.38	250.00	(120.62)
62505-000	Consultants	-	-	-	-	-	-
62510-000	Contracted Cleaning	-	-	-	-	-	-
62515-000	Credit Card Expense	3,778.08	3,500.00	278.08	15,571.56	12,300.00	3,271.56
62520-000	Dues & Subscriptions	39.99	-	39.99	159.96	-	159.96
62525-000	Electricity	-	-	-	-	-	-
62525-005	Electricity - Clubhouse	-	995.00	(995.00)	5,241.35	5,918.00	(676.65)
62525-010	Electricity - Cart Building	-	486.87	(486.87)	3,795.53	2,566.29	1,229.24
62525-015	Electricity - Parking Lots	-	161.83	(161.83)	1,260.29	1,388.10	(127.81)
62530-000	Water and Garbage	1,692.29	1,500.00	192.29	8,006.10	6,900.00	1,106.10
62535-000	Equipment Rentals	-	-	-	-	-	-
62536-000	Golf Cart Rental	-	-	-	-	-	-
62538-003	Junior Program Miscellaneous	-	-	-	-	-	-
62538-000	Sponsorship Expenses	-	-	-	-	-	-
62540-600	Maintenance Carts	31.98	200.00	(168.02)	618.80	1,600.00	(981.20)
62540-610	Maintenance Contractual	-	-	-	-	-	-
62540-620	Maintenance Contractual - Exte	147.29	125.00	22.29	715.42	625.00	90.42
62540-625	Maintenance Contractual - HVAC	-	100.00	(100.00)	-	500.00	(500.00)
62540-630	Maintenance Contractual - Appl	-	200.00	(200.00)	2,240.06	1,000.00	1,240.06
62540-635	Maintenance Contractual - Fire	-	-	-	204.00	-	204.00
62540-640	Maintenance Contractual - Plum	-	200.00	(200.00)	593.00	1,000.00	(407.00)
62540-645	Maintenance Contractual - Door	-	50.00	(50.00)	187.40	250.00	(62.60)
62540-650	Maintenance Contractual - Lift	-	-	-	280.00	545.00	(265.00)
62540-655	Maint Contractual - Golf Carts	-	2,024.00	(2,024.00)	8,096.00	10,120.00	(2,024.00)
62545-000	Postage and Shipping	59.45	10.00	49.45	59.45	50.00	9.45
				-			-
62547-000	Rental Club Purchases	-	-	-	439.84	3,000.00	(2,560.16)
62550-000	Security	-	-	-	-	-	-
62550-005	Security - Monitoring Service	-	-	-	-	-	-
62550-010	Security - Security Guard	-	-	-	-	-	-
62552-000	Signage/Trophy Expense	-	-	-	-	-	-
62555-700	Supplies	-	-	-	-	-	-
62555-710	Supplies - Office	650.43	125.00	525.43	1,686.35	625.00	1,061.35
62555-715	Supplies - Operational	1,954.41	550.00	1,404.41	6,982.79	2,750.00	4,232.79
62555-720	Supplies - Cleaning and Maint	-	300.00	(300.00)	518.34	1,500.00	(981.66)
62555-725	Supplies - Misc	-	100.00	(100.00)	108.44	500.00	(391.56)
62555-726	Supplies - Paper Towels	-	-	-	-	-	-
62560-000	Telephone	-	-	-	-	-	-
62560-005	Telephone - Landline local & l	539.72	250.00	289.72	1,078.72	1,250.00	(171.28)
62560-010	Telephone - Cellular	-	-	-	-	-	-
62565-000	Tournament Expense	-	25.00	(25.00)	-	125.00	(125.00)
62570-000	Travel and Education	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)
62575-000	Uniforms	779.83	-	779.83	1,732.89	2,300.00	(567.11)
62580-000	Cable	459.29	311.00	148.29	2,233.82	1,555.00	678.82
62585-000	Propane	735.66	1,000.00	(264.34)	4,239.14	5,000.00	(760.86)
62587-000	Handicap Service Fee	475.00	450.00	25.00	475.00	630.00	(155.00)
32588-000		-	-	-	-	-	-
	Total Clubhouse operations	50,311.82	50,145.80	166.02	256,463.21	241,759.69	14,703.52
	Course maintenance						
63000-510	Full-Time Payroll	-	-	-	-	-	-
63000-515	Part-Time Payroll	-	400.00	(400.00)	-	2,000.00	(2,000.00)
63000-520	Over-Time Payroll	-	30.60	(30.60)	-	153.00	(153.00)
63000-525	Social Security	-	33.88	(33.88)	-	169.40	(169.40)
63000-530	Retirement	-	-	-	-	-	-
63000-540	Health Insurance	-	-	-	-	-	-
63000-545	Life Insurance	-	-	-	-	-	-
63000-546	Short Term Disability	-	-	-	-	-	-
63000-547	Long Term Disability	-	-	-	-	-	-
63500-000	Contracted Temp Labor	-	-	-	-	-	-
63501-000	Consultants	-	-	-	-	-	-
63505-000	Dues & Subscriptions	-	-	-	-	-	-
63510-000	Electricity	-	69.55	(69.55)	115.66	336.55	(220.89)
63515-000	Water and Garbage	-	-	-	-	-	-
63520-000	Equipment Rentals	-	-	-	-	-	-
63525-800	Fertilizer	-	-	-	-	-	-
63525-810	Chemicals	-	-	-	-	-	-
63525-820	Special Treatments	-	-	-	-	-	-
63525-830	Sand	-	-	-	-	-	-
63525-840	Seed	-	-	-	-	-	-
63525-850	Top Soil	-	-	-	-	-	-
63530-000	Gas and Oil	-	-	-	-	-	-
63535-500	Maintenance Contractual	58,875.33	57,833.33	1,042.00	293,334.65	289,166.65	4,168.00
63535-610	Maint - Veh & Equipment	-	-	-	-	-	-
63535-620	Maint & Supplies - Bldg	-	-	-	-	-	-
63535-630	Maintenance - Irrigation	-	-	-	-	-	-
63535-635	Maint Irrigation - Software	-	-	-	-	-	-
63535-640	Maint Irrigation - Pump PM	-	-	-	-	-	-
63535-645	Maint Irrigation - Well Sampli	-	-	-	-	-	-
63535-650	Maint Irrigation - Supplies	-	-	-	-	-	-
63535-655	Maint Irrigation - SWFMWD Fees	-	-	-	-	-	-
63540-720	Supplies General	-	-	-	-	-	-
63545-000	Uniforms	-	-	-	-	-	-
63550-000	Telephone	-	-	-	-	-	-
63560-000	Aquatics	-	-	-	-	-	-
	Total Course maintenance	58,875.33	58,367.36	507.97	293,450.31	291,825.60	1,624.71
	Total Facility operations	109,187.15	108,513.16	673.99	549,913.52	533,585.29	16,328.23
	General & administrative						
61000-510	Full - Time Payroll	8,370.18	8,370.18	-	46,035.99	41,658.72	4,377.27

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
Golf Course Operations
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Rogers 2024	Month to Date (MTD) Rogers Budget	MTD Variance Budget to Actual	Year to Date (YTD) Rogers 2024	Year to Date (YTD) Rogers Budget	YTD Variance Budget to Actual
61000-515	Part - Time Payroll	-	-	-	-	-	-
61000-520	Over - Time Payroll	-	-	-	-	-	-
61000-525	Social Security	608.00	600.76	7.24	3,344.00	3,003.80	340.20
61000-530	Retirement	1,878.56	1,852.00	26.56	10,332.08	9,260.00	1,072.08
61000-535	Vacation Program	-	-	-	-	-	-
61000-540	Health Insurance	1,992.20	1,952.86	39.34	10,957.10	9,764.30	1,192.80
61000-545	Life Insurance	34.33	49.20	(14.87)	249.73	246.00	3.73
61000-546	Short Term Disability	116.80	236.39	(119.59)	585.34	1,184.14	(598.80)
61000-547	Deferred Income Expense	210.40	210.00	0.40	1,157.20	1,050.00	107.20
61000-550	Unemployment Comp	-	200.00	(200.00)	22.31	1,000.00	(977.69)
61500-000	Advertising - Support	-	-	-	-	-	-
61500-005	Advertising - TV and Radio	-	700.00	(700.00)	-	1,400.00	(1,400.00)
61500-010	Advertising - Print	-	110.00	(110.00)	16.00	550.00	(534.00)
61500-015	Advertising - Internet	-	85.00	(85.00)	-	650.00	(650.00)
61500-016	Advertising - Mktg Materials	94.35	125.00	(30.65)	94.35	625.00	(530.65)
61500-017	Reward Redemptions	-	-	-	-	-	-
61505-000	Audit Fees	-	1,000.00	(1,000.00)	-	4,000.00	(4,000.00)
61510-000	Bank Charges	117.65	200.00	(82.35)	540.41	1,000.00	(459.59)
61515-000	Fringe Benefits	-	-	-	-	-	-
61516-000	Fringe Benefits - Phones	120.00	130.00	(10.00)	542.10	650.00	(107.90)
61520-000	Computer Costs	-	-	-	-	-	-
61520-005	Computer Costs - Tech Support	-	300.00	(300.00)	95.00	600.00	(505.00)
61520-010	Computer Costs - Equipment	-	-	-	-	125.00	(125.00)
61520-001	ADP Fees	856.79	650.00	206.79	2,797.55	1,950.00	847.55
61522-000	Civil Service Funding	-	-	-	-	-	-
61525-000	Consultants	-	-	-	-	-	-
61530-000	Drug Free/Background Check	-	-	-	-	150.00	(150.00)
61535-000	Associations & Memberships	-	-	-	-	100.00	(100.00)
61540-000	Employee Tuition Program	-	-	-	-	-	-
61545-000	Insurance	8,134.62	8,134.62	-	40,697.68	40,673.10	24.58
61555-000	Legal Fees	-	-	-	-	830.00	(830.00)
61560-000	Licenses and Permits	-	-	-	-	-	-
61560-005	Licenses and Permits - DBPR	-	-	-	-	262.00	(262.00)
61560-010	Licenses and Permits - EPA	-	-	-	-	-	-
61585-000	Mileage Reimbursement	-	80.00	(80.00)	-	400.00	(400.00)
61590-000	Dues and Subscriptions	-	-	-	-	-	-
61590-005	Dues and Subscriptions - FSGA/	-	-	-	200.00	-	200.00
61590-010	Dues and Subscriptions - Misc	-	-	-	-	-	-
	Total General & administrative	22,533.88	24,986.01	(2,452.13)	117,666.84	121,132.06	(3,465.22)
62546-000	Range Supplies	580.63	-	580.63	7,950.28	7,000.00	950.28
	Depreciation						
70000-560	Deprec - Improv OT Bldg						
70000-565	Deprec - Bldgs						
70000-570	Deprec - Mach & Equip						
70000-575	Deprec - Clubhouse F. & F.						
70000-600	Deprec - City Recorded Assets						
	Total Depreciation	-	-	-	-	-	-
	Total Operating expenses	149,365.57	147,750.77	1,614.80	758,754.80	719,699.30	39,055.50
	Total operating Inc (Loss)	55,535.67	22,582.11	32,953.56	82,148.27	(87,257.65)	169,405.92
	Investment income						
39250-000	Interest Income	2743.6	0	2743.6	14681.98	0	14681.98
	Total Investment income	2,743.60	-	2,743.60	14,681.98	-	14,681.98
	Interest expense & amort. Of bond						
61550-000	Interest Expense	-	-	-	-	-	-
61550-001	Interest Expense - Leases	-	-	-	-	-	-
	Total Interest expense & amort of bo	-	-	-	-	-	-
	Gain/loss on sale of assets						
39990-000	Gain on Sale of Assets	0	0	0	0	0	0
39256-000	BP Settlement	0	0	0	0	0	0
	Total Gain/loss on sale of assets	-	-	-	-	-	-
	Total non-operating revenues	2,743.60	-	2,743.60	14,681.98	-	14,681.98
	Change in net assets before capital grants and	58,279.27	22,582.11	35,697.16	96,830.25	(87,257.65)	184,087.90
	Operating grants and contribututions						
39255-000	City of Tampa	0	0	0	42142.23	0	42142.23
39255-001	Contribution - Rental Clubs	0	0	0	0	0	0
	Total Operating grants and contributi	-	-	-	42,142.23	-	42,142.23
	Change in net assets	58,279.27	22,582.11	35,697.16	138,972.48	(87,257.65)	226,230.13

TAMPA SPORTS AUTHORITY

Print

Meeting Date:

Title: SportsPlex Financials - February 2024

Summary: Attached are the February 2024 SportsPlex Financials. Staff is requesting your recommendation and approval to place this item on the March 2024 TSA Board Meeting consent agenda.

Strategic Plan:

Background:

ATTACHMENTS:

Name:	Description:	Type:
Tournament_Complex_Packet_-_1.pdf	Tournament Packet - 1	Executive Summary
Tournament_Complex_Packet_-_2.pdf	Tournament Packet - 2	Exhibit
Tournament_Complex_Packet_-_3.pdf	Tournament Packet - 3	Exhibit

Tampa Sports Authority
Financial Statement Summary
February, 2024

TSA - Tournament Sports Complex

Statement of Revenues and Expenses – Comparative – February, 2024

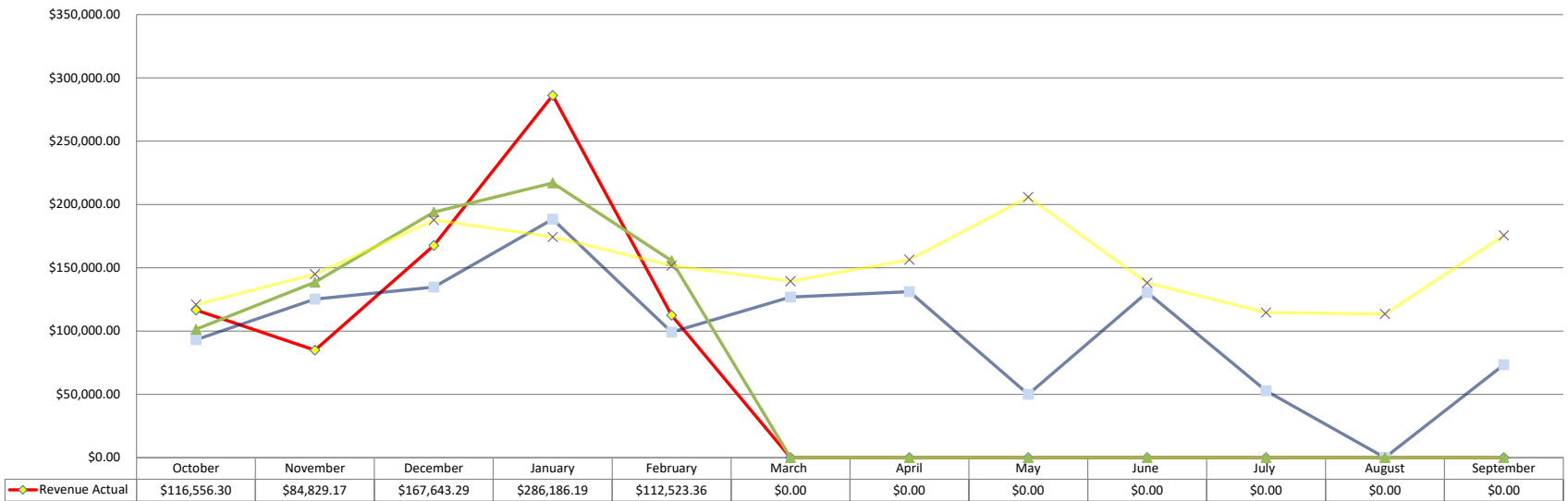
Operating Results

Tourn Complex	February Actual	February Budget	Difference		YTD Actual	YTD Budget	YTD Net to Budget
Revenue	112,523	99,125	13,398		767,738	640,675	127,063
Expenses	155,603	151,598	4,005		806,511	779,392	27,119
Profit/(Loss)	(43,080)	(52,473)	9,393		(38,773)	(138,717)	99,944

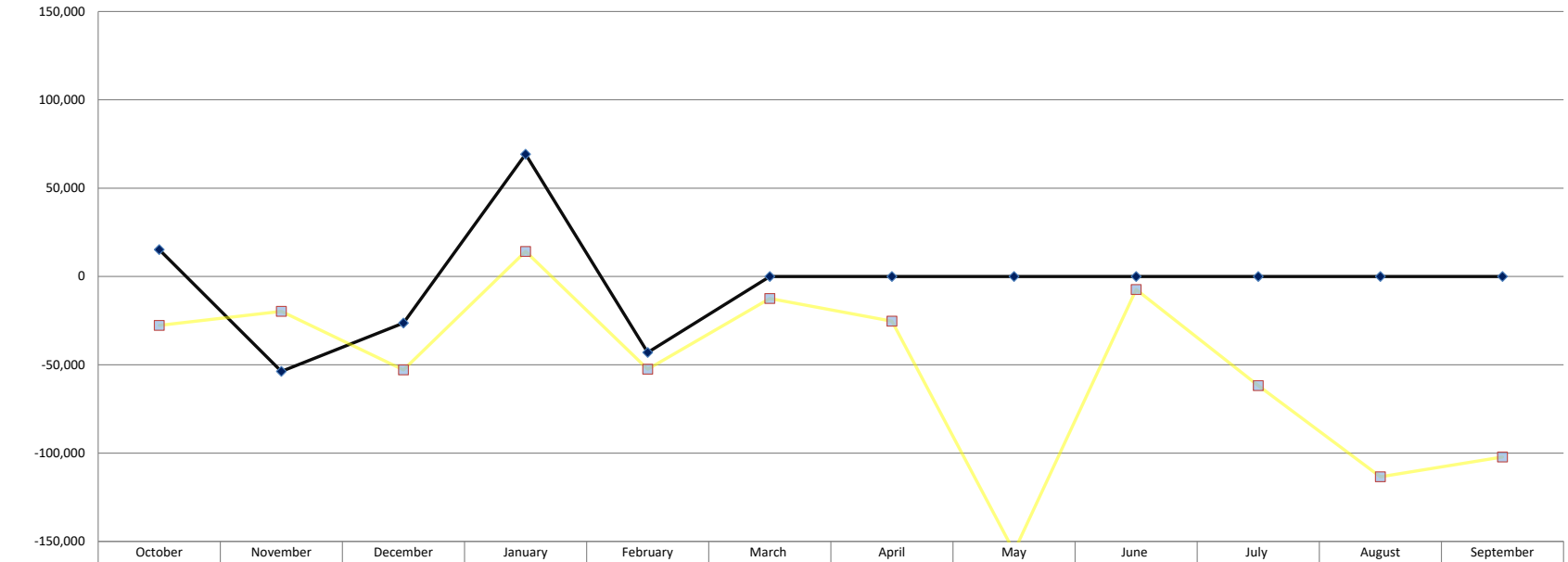
2. Food and Beverage

Description	Actual	Target	Difference
Prepared Food	62%	65%	-3%
Packaged Food	62%	55%	7%
Syrup Drinks	92%	75%	17%
Can Drinks	90%	65%	25%
Canned Beer	0%	70%	-70%

	Revenues			Expenses			Non-Operating Expense/Revenue			YTD Actual Performance vs. Budget		
	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference	Actual	Budget	Difference
October	$116,556.30	$93,200.00	$23,356.30	$101,360.59	$120,960.33	($19,599.74)	$56,967.76	$0.00	$56,967.76	$15,195.71	($27,760.33)	$42,956.04
November	$84,829.17	$125,225.00	($40,395.83)	$138,594.13	$144,976.85	($6,382.72)	$2,219,586.01	$0.00	$2,219,586.01	($53,764.96)	($19,751.85)	($34,013.11)
December	$167,643.29	$134,750.00	$32,893.29	$193,983.72	$187,659.64	$6,324.08	$1,633.25	$0.00	$1,633.25	($26,340.43)	($52,909.64)	$26,569.21
January	$286,186.19	$188,375.00	$97,811.19	$216,969.64	$174,197.08	$42,772.56	($4,949.28)	$0.00	($4,949.28)	$69,216.55	$14,177.92	$55,038.63
February	$112,523.36	$99,125.00	$13,398.36	$155,603.25	$151,598.27	$4,004.98	($24,753.63)	$0.00	($24,753.63)	($43,079.89)	($52,473.27)	$9,393.38
March	$0.00	$126,825.00	($126,825.00)	$0.00	$139,330.42	($139,330.42)	$0.00	$0.00	$0.00	$0.00	($12,505.42)	$12,505.42
April	$0.00	$131,100.00	($131,100.00)	$0.00	$156,381.70	($156,381.70)	$0.00	$0.00	$0.00	$0.00	($25,281.70)	$25,281.70
May	$0.00	$50,000.00	($50,000.00)	$0.00	$205,783.87	($205,783.87)	$0.00	$0.00	$0.00	$0.00	($155,783.87)	$155,783.87
June	$0.00	$130,625.00	($130,625.00)	$0.00	$138,052.47	($138,052.47)	$0.00	$0.00	$0.00	$0.00	($7,427.47)	$7,427.47
July	$0.00	$52,750.00	($52,750.00)	$0.00	$114,537.07	($114,537.07)	$0.00	$0.00	$0.00	$0.00	($61,787.07)	$61,787.07
August	$0.00	$0.00	$0.00	$0.00	$113,474.53	($113,474.53)	$0.00	$0.00	$0.00	$0.00	($113,474.53)	$113,474.53
September	$0.00	$73,375.00	($73,375.00)	$0.00	$175,580.95	($175,580.95)	$0.00	$0.00	$0.00	$0.00	($102,205.95)	$102,205.95
Total	$767,738.31	$640,675.00	$127,063.31	$806,511.33	$779,392.17	$27,119.16	$2,248,484.11	$0.00	$2,248,484.11	($38,773.02)	($138,717.17)	$99,944.15



	October	November	December	January	February	March	April	May	June	July	August	September
Revenue Actual	$116,556.30	$84,829.17	$167,643.29	$286,186.19	$112,523.36	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Revenue Budget	$93,200.00	$125,225.00	$134,750.00	$188,375.00	$99,125.00	$126,825.00	$131,100.00	$50,000.00	$130,625.00	$52,750.00	$0.00	$73,375.00
Expense Actual	$101,360.59	$138,594.13	$193,983.72	$216,969.64	$155,603.25	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Expense Budget	$120,960.33	$144,976.85	$187,659.64	$174,197.08	$151,598.27	$139,330.42	$156,381.70	$205,783.87	$138,052.47	$114,537.07	$113,474.53	$175,580.95



	October	November	December	January	February	March	April	May	June	July	August	September
Actual	$15,195.71	($53,764.96)	($26,340.43)	$69,216.55	($43,079.89)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Budget	($27,760.33)	($19,751.85)	($52,909.64)	$14,177.92	($52,473.27)	($12,505.42)	($25,281.70)	($155,783.87)	($7,427.47)	($61,787.07)	($113,474.53)	($102,205.95)

Tampa Sports Authority
TSA-TOURNAMENT SPORTS COMPLEX OPERATIONS COMPONENT UNIT
MANAGEMENT REPORT- STATEMENT OF NET POSITIONS

February 29, 2024

	Tourn Sports Complex		
	Feb 2024	Feb 2023	Variance
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	3,029,683.89	1,695,235.58	1,334,448.31
Accounts receivable	253,317.50	313,801.92	(60,484.42)
Due from other funds	-	-	-
Prepaid expenses and deposits	1,800.00	2,800.00	(1,000.00)
Inventory	10,282.30	7,201.75	3,080.55
Total current assets	3,295,083.69	2,019,039.25	1,276,044.44
NON-CURRENT ASSETS			
Capital assets, net of depreciation	-	-	-
Total non-current assets	-	-	-
TOTAL ASSETS	3,295,083.69	2,019,039.25	1,276,044.44
LIABILITIES			
CURRENT LIABILITES			
Long-term debt due within on year	-	-	-
Accounts payable and accrued liabilites	68,220.22	33,851.37	34,368.85
Accrued interest payable	-	-	-
Due to Stadium	-	74,052.42	(74,052.42)
Due to other funds	-	-	-
Deferred revenue	(24,789.89)	26,010.49	(50,800.38)
Total current liabilites	43,430.33	133,914.28	(90,483.95)
NON-CURRENT ASSETS			
Bond and loan payable	-	-	-
TOTAL LIABILITES	43,430.33	133,914.28	(90,483.95)
NET POSITION			
Invested in Capital Assets and Unamortized Leasehold Interest, net of related debt	-	-	-
Unrestricted	3,251,653.36	1,885,124.97	1,366,528.39
			-
TOTAL NET POSITION	3,251,653.36	1,885,124.97	1,366,528.39
			-
TOTAL LIABILITIES & NET POSITION	3,295,083.69	2,019,039.25	1,276,044.44

October- September, 2024

TSA - Tourn Sports Complex

Gross Profit Worksheet - YTD Summary - FY 2024

	Tourn Sports Complex		
	COST	SALES	GROSS PROFIT PERCENTAGE
Prepared Foods	11,626.74	30,345.11	61.68%
Packaged Foods	1,928.72	2,319.08	16.83%
Syrup Drinks	162.33	3,266.97	95.03%
Canned Drinks	9,846.73	40,235.34	75.53%
Canned Beer	4,654.77	21,148.39	77.99%
Consignment Drinks	7,141.56	7,370.35	3.10%
Cooking Supplies	2,380.60		
TOTAL SNACK BAR	37,741.45	104,685.24	63.95%

TSA - Tourn Sports Complex

Gross Profit Worksheet - February, 2024

	Tourn Sports Complex		
SNACK BAR:	COST	SALES	GROSS PROFIT PERCENTAGE
Prepared Foods	1,869.54	4,861.40	61.54%
Packaged Foods	178.94	467.91	61.76%
Syrup Drinks	42.91	550.69	92.21%
Canned Drinks	696.25	6,706.98	89.62%
Canned Beer	0.00	0.00	#DIV/0!
Draft Beer	0.00	0.00	#DIV/0!
Wine	0.00	0.00	#DIV/0!
Consignment Drinks	1,056.00	1,001.28	-5.47%
Cooking Supplies	292.74		
TOTAL COMPLEX:	4,136.38	13,588.26	69.56%

Tampa Sports Authority
Sports Facilities
STATEMENT OF REVENUE AND EXPENSES COMPARED TO BUDGET

For the Period Ending February 29, 2024
(Budget to Actual)

Tournament Sports Complex

	Monthly Activity			Year to Date Activity		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenue						
Event Fees	$ 93,455	$ 81,125	$ 12,330	$ 598,421	$ 482,175	$ 116,246
Food & Beverage	19,068	18,000	$ 1,068	169,317	158,500	$ 10,817
Total operating revenues	112,523	99,125	13,398	767,738	640,675	127,063
Operating Expenses						
Cost of Food & Beverage	4,649	5,875	(1,226)	41,705	47,725	(6,020)
Field maintenance	96,323	73,348	22,975	434,862	361,391	73,471
General and administrative	54,631	72,375	(17,744)	329,944	370,276	(40,333)
Total operating expenses	155,603	151,598	4,005	806,511	779,392	27,119
Total Operating Profit(Loss)	(43,080)	(52,473)	9,393	(38,773)	(138,717)	99,944
Non-operating revenues(expenses)						
Investment income	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-
Capital Outlay	(24,754)	-	(24,754)	(18,210)	-	(18,210)
Total non-operating revenues	(24,754)	-	(24,754)	(18,210)	-	(18,210)
Change in net assets before capital grants and contributions	(67,834)	(52,473)	(15,360)	(56,983)	(138,717)	81,734
Capital grants and contributions	-	-	-	375,794	375,794	-
Change in net assets	$ (67,834)	$ (52,473)	$ (15,360)	$ 318,811	$ 237,077	$ 81,734

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
TSA-Tournament Sports Complex
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Tourn 2024	Month to Date (MTD) Tourn Budget	MTD Variance Budget to Actual	Year to Date (YTD) Tourn 2024	Year to Date (YTD) Tourn Budget	YTD Variance Budget to Actual
	Charges for Events						
31000-000	License Fees - Football	-	-	-	29,325.00	31,875.00	(2,550.00)
31000-001	Event Parking - Football	-	-	-	69,214.19	24,000.00	45,214.19
31000-003	Merchandise - Football	-	-	-	-	-	-
31000-004	Vendor Fees - Football	-	-	-	-	6,000.00	(6,000.00)
31000-005	Utilities - Football	-	-	-	6,650.75	8,500.00	(1,849.25)
31000-006	Rentals - Football	-	-	-	-	-	-
31000-007	Labor - Football	-	-	-	42,982.44	17,500.00	25,482.44
31000-008	Misc - Football	-	-	-	8,400.00	2,500.00	5,900.00
32000-000	License Fees - Soccer	45,900.00	44,625.00	1,275.00	179,134.81	149,750.00	29,384.81
32000-001	Event Parking - Soccer	22,800.00	25,000.00	(2,200.00)	102,426.88	100,000.00	2,426.88
32000-003	Merchendise - Soccer	-	-	-	-	-	-
32000-004	Vendor Fees - Soccer	-	-	-	-	-	-
32000-005	Utilities - Soccer	6,572.25	4,000.00	2,572.25	23,528.88	17,000.00	6,528.88
32000-006	Rentals - Soccer	-	-	-	-	-	-
32000-007	Labor - Soccer	15,407.71	4,250.00	11,157.71	70,661.62	43,250.00	27,411.62
32000-008	Misc - Soccer	2,775.00	1,250.00	1,525.00	7,940.90	7,050.00	890.90
33000-000	License Fees - Field Hockey	-	-	-	-	-	-
33000-001	Event Parking - Field Hockey	-	-	-	-	-	-
33000-003	Merchendise - Field Hockey	-	-	-	-	-	-
33000-004	Vendor Fees - Field Hockey	-	-	-	-	-	-
33000-005	Utilities - Field Hockey	-	-	-	-	-	-
33000-006	Rentals - Field Hockey	-	-	-	-	-	-
33000-007	Labor - Field Hockey	-	-	-	-	-	-
33000-008	Misc - Field Hockey	-	-	-	-	-	-
34000-000	License Fee-Ultimate Frisbee	-	-	-	-	-	-
34000-001	Event Parking-Ultimate Frisbee	-	-	-	-	-	-
34000-003	Merchendise - Ultimate Frisbee	-	-	-	-	-	-
34000-004	Vendor Fees - Ultimate Frisbee	-	-	-	-	-	-
34000-005	Utilities - Ultimate Frisbee	-	-	-	-	-	-
34000-006	Rentals - Ultimate Frisbee	-	-	-	-	-	-
34000-007	Labor - Ultimate Frisbee	-	-	-	-	-	-
34000-008	Misc - Ultimate Frisbee	-	-	-	-	-	-
35000-000	License Fee - Cricket	-	-	-	-	-	-
35000-001	Event Parking - Cricket	-	-	-	-	-	-
35000-003	Merchendise - Cricket	-	-	-	-	-	-
35000-004	Vendor Fees - Cricket	-	-	-	-	-	-
35000-005	Utilities - Cricket	-	-	-	-	-	-
35000-006	Rentals - Cricket	-	-	-	-	-	-
35000-007	Labor - Cricket	-	-	-	-	-	-
35000-008	Misc - Cricket	-	-	-	-	-	-
36100-000	License Fee - Lacrosse	-	-	-	19,983.00	38,250.00	(18,267.00)
36100-001	Event Parking - Lacrosse	-	-	-	4,600.87	12,500.00	(7,899.13)
36100-003	Merchendise - Lacrosse	-	-	-	-	-	-
36100-004	Vendor Fees - Lacrosse	-	-	-	-	-	-
36100-005	Utilities - Lacrosse	-	-	-	3,423.25	4,500.00	(1,076.75)
36100-006	Rentals - Lacrosse	-	-	-	-	-	-
36100-007	Labor - Lacrosse	-	-	-	16,395.97	15,000.00	1,395.97
36100-008	Misc - Lacrosse	-	-	-	1,662.50	2,500.00	(837.50)
37200-000	License Fee - Miscellaneous Ev	-	-	-	-	-	-
37200-001	Event Parking - Miscellaneous	-	-	-	-	-	-

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
TSA-Tournament Sports Complex
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Tourn 2024	Month to Date (MTD) Tourn Budget	MTD Variance Budget to Actual	Year to Date (YTD) Tourn 2024	Year to Date (YTD) Tourn Budget	YTD Variance Budget to Actual
37200-003	Merchendise - Miscellaneous Ev	-	-	-	-	-	-
37200-004	Vendor Fees - Miscellaneous Ev	-	-	-	-	-	-
37200-005	Utilities - Miscellaneous Evt	-	-	-	-	-	-
37200-006	Rentals - Miscellaneous Evt	-	-	-	-	-	-
37200-007	Labor - Miscellaneous Evt	-	-	-	-	-	-
37200-008	Misc - Miscellaneous Evt	-	-	-	-	-	-
39000-000	Sponsorships - Fields	-	-	-	-	-	-
39020-000	Finance Charges	-	-	-	-	-	-
39070-000	Discounts	-	-	-	-	-	-
39100-000	Interest Income	-	-	-	-	-	-
39280-000	Miscellaneous	-	2,000.00	(2,000.00)	12,090.00	2,000.00	10,090.00
39200-000	ATM Fund	-	-	-	-	-	-
39250-000	Gain(Loss) on Asset Sale	-	-	-	-	-	-
39260-000	License Fees - DAS Systems	-	-	-	-	-	-
39270-000	Rent	-	-	-	-	-	-
	Total Event fees	93,454.96	81,125.00	12,329.96	598,421.06	482,175.00	116,246.06
	Food & Beverage Revenue						
40000-010	Prepared Food-Concessions	4,861.40	12,500.00	(7,638.60)	30,345.11	100,000.00	(69,654.89)
40000-015	Packaged Food-Concessions	467.91	-	467.91	2,319.08	-	2,319.08
40000-020	Syrup Drk-Concessions	550.69	-	550.69	3,266.97	-	3,266.97
40000-025	Canned Drk-Concessions	6,706.98	-	6,706.98	40,235.34	-	40,235.34
41000-030	Canned Beer-Concession	-	-	-	21,148.39	-	21,148.39
41000-035	Draft Beer-Concessions	-	-	-	-	-	-
41000-040	Wine-Concessions	-	-	-	-	-	-
42000-010	O/S - Concessions	(195.30)	-	(195.30)	(1,121.95)	-	(1,121.95)
42000-020	Food Truck Commissions	5,675.44	5,000.00	675.44	65,753.96	52,750.00	13,003.96
42000-030	Consignment Revenue	1,001.28	500.00	501.28	7,370.35	5,750.00	1,620.35
	Total Food & Beverage Revenue	19,068.40	18,000.00	1,068.40	169,317.25	158,500.00	10,817.25
	Total Revenue	112,523.36	99,125.00	13,398.36	767,738.31	640,675.00	127,063.31
	Cost of Food & Beverage						
55100-010	Prepared Food-COGS	1,869.54	2,500.00	(630.46)	11,626.74	16,250.00	(4,623.26)
55100-015	Packaged Food-COGS	178.94	125.00	53.94	1,928.72	1,325.00	603.72
55100-020	Syrup Drk-COGS	42.91	-	42.91	162.33	-	162.33
55100-025	Canned Drk-COGS	696.25	1,750.00	(1,053.75)	9,846.73	11,100.00	(1,253.27)
55150-030	Canned Beer-COGS	-	-	-	4,654.77	4,250.00	404.77
55150-035	Draft Beer-COGS	-	-	-	-	-	-
55150-040	Wine-COGS	-	-	-	-	-	-
55150-090	Consignment Cost	1,056.00	750.00	306.00	7,141.56	6,250.00	891.56
55160-000	Inventory Shortages	-	500.00	(500.00)	1,425.97	900.00	525.97
55200-000	Cooking Supplies	292.74	150.00	142.74	3,033.63	3,925.00	(891.37)
55300-000	Kitchen Supplies	513.03	100.00	413.03	1,885.04	3,725.00	(1,839.96)
	Total Cost of Food & Beverage	4,649.41	5,875.00	(1,225.59)	41,705.49	47,725.00	(6,019.51)
	Field maintenance						
63000-510	Full-time Payroll	21,705.94	18,262.30	3,443.64	108,543.63	91,311.50	17,232.13
63000-511	Reimb-ST Capital Purchases	-	-	-	(196.00)	-	(196.00)
63000-515	Part-time Payroll	-	-	-	1,878.00	-	1,878.00
63000-520	Over-time Payroll	3,130.43	3,500.00	(369.57)	32,571.13	19,500.00	13,071.13

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
TSA-Tournament Sports Complex
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Tourn 2024	Month to Date (MTD) Tourn Budget	MTD Variance Budget to Actual	Year to Date (YTD) Tourn 2024	Year to Date (YTD) Tourn Budget	YTD Variance Budget to Actual
63000-521	Reimb-OT Capital Purchases	-	-	-	-	-	-
63000-525	Social Security	1,789.92	1,664.82	125.10	11,321.58	8,477.09	2,844.49
63000-526	Reimb SS - ST/PT/OT Cap Purch	-	-	-	(21.22)	-	(21.22)
63000-530	Retirement	5,243.29	2,737.70	2,505.59	23,011.21	13,940.09	9,071.12
63000-531	Reimb Ret - ST/PT/OT Cap Purch	-	-	-	(20.36)	-	(20.36)
63000-540	Health Insurance	7,009.84	8,471.41	(1,461.57)	35,805.68	46,592.76	(10,787.08)
63000-546	Short Term Disability	6.34	252.44	(246.10)	34.87	1,285.40	(1,250.53)
63000-547	Deferred Income Expense	221.64	326.43	(104.79)	1,025.01	1,662.16	(637.15)
63000-548	Reimb Def Inc - ST/PT/OT Cap Purch	-	-	-	(8.14)	-	(8.14)
63100-020	Contracted Temp Labor	2,043.14	4,550.00	(2,506.86)	9,864.26	22,750.00	(12,885.74)
63100-021	Reimb - Cap Purch Cont Temp Labor	-	-	-	-	-	-
63100-030		-	-	-	-	-	-
63100-040	Event Expenses	11,397.98	7,333.33	4,064.65	59,284.20	36,666.65	22,617.55
63100-050	Electricity - Pkg Lights	1,970.57	2,080.00	(109.43)	9,716.35	9,935.21	(218.86)
63100-060	Electricity - Maintenance Bldg	831.22	1,100.00	(268.78)	4,879.52	5,500.00	(620.48)
63100-070	Electricity - Main Bldg/Field	4,770.84	3,500.00	1,270.84	18,384.60	17,500.00	884.60
63100-075	Equipment Rentals	-	-	-	-	400.00	(400.00)
63100-080	Garbage	-	2,000.00	(2,000.00)	4,069.69	10,000.00	(5,930.31)
63100-090	Gas and Oil	934.18	1,250.00	(315.82)	4,615.81	6,250.00	(1,634.19)
63100-100	Propane	-	-	-	-	-	-
63100-110	Do Not Use	-	-	-	-	-	-
63100-120	Do Not Use	-	-	-	-	-	-
63100-130	Water/Sewer	1,142.66	1,250.00	(107.34)	7,463.70	6,250.00	1,213.70
63100-140	Hurricane Expenses - FEMA	-	-	-	-	-	-
63100-150	Maint - Contractual	69.00	-	69.00	919.99	2,650.00	(1,730.01)
63100-160	Maint - Veh & Equipment	7,497.52	600.00	6,897.52	15,836.96	6,250.00	9,586.96
63100-170	Maint & Supplies - Bldg.	238.44	1,270.00	(1,031.56)	7,134.71	4,940.00	2,194.71
63100-180	Maint & Supplies - Field/Lands	14,049.34	12,925.00	1,124.34	64,707.24	46,775.00	17,932.24
63100-190	Maint & Supplies - Parking	12,124.50	-	12,124.50	12,124.50	850.00	11,274.50
63100-200	Non-reimbur ins. losses	-	-	-	-	-	-
63100-210	Office Equipment - Maint	-	-	-	-	-	-
63100-220	Promotions & marketing	-	-	-	-	-	-
63100-230	Safety Equipment	72.09	100.00	(27.91)	1,710.41	1,105.00	605.41
63100-240	Do Not Use	-	-	-	-	-	-
63100-260	Supplies - Chemical	74.38	175.00	(100.62)	204.84	800.00	(595.16)
63100-270	Do Not Use	-	-	-	-	-	-
	Total Course maintenance	96,323.26	73,348.43 #	22,974.83	434,862.17	361,390.86	73,471.31
	Total Facility operations	100,972.67	79,223.43	21,749.24	476,567.66	409,115.86	67,451.80
	General & administrative						
61000-510	Full-time Payroll	22573	26211.2	-3638.2	117496.67	131056	-13559.33
61000-511	Reimb-S.T./PT Events	-	-	-	-	-	-
61000-515	Part-time Payroll	-	3,600.00	(3,600.00)	38,133.76	23,900.00	14,233.76
61000-516	PT Concessions P/R	3,080.88	6,000.00	(2,919.12)	16,136.14	33,500.00	(17,363.86)
61000-517	PT Parking P/R	1,407.50	6,000.00	(4,592.50)	22,694.25	36,750.00	(14,055.75)
61000-520	Over-time Payroll	501.46	2,000.00	(1,498.54)	6,519.72	11,000.00	(4,480.28)
61000-521	Reimb-O.T.Events	-	-	-	-	-	-
61000-525	Social Security	1,733.53	2,433.56	(700.03)	12,483.69	12,695.64	(211.95)
61000-526	Reimb SS - ST/PT/OT	-	-	-	-	-	-
61000-530	Retirement	6,083.72	5,984.01	99.71	32,264.26	29,920.06	2,344.20
61000-531	Reimb Ret - ST/PT/OT	-	-	-	-	-	-
61000-540	Health Insurance	4,060.04	4,203.35	(143.31)	22,331.47	23,118.42	(786.95)
61000-546	Short Term Disability	340.60	219.50	121.10	1,607.36	1,145.10	462.26
61000-547	Deferred Income Expense	651.92	729.17	(77.25)	3,530.05	3,645.84	(115.79)
61000-548	Reimb Def Inc - ST/PT/OT	-	-	-	-	-	-
61000-523	Fringe Benefits	-	-	-	-	-	-
61000-524	Fringe Benefits - Phones	390.00	390.00	-	1,942.95	1,950.00	(7.05)

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
TSA-Tournament Sports Complex
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Tourn 2024	Month to Date (MTD) Tourn Budget	MTD Variance Budget to Actual	Year to Date (YTD) Tourn 2024	Year to Date (YTD) Tourn Budget	YTD Variance Budget to Actual
61000-550	Unemployment comp	-	-	-	-	-	-
61000-555	Vacation Program	-	-	-	-	-	-
61500-010	Administrative Fees	-	-	-	-	-	-
61500-020	ADP Fees	771.14	600.00	171.14	2,203.61	1,900.00	303.61
61500-030	Advertising	2,547.22	650.00	1,897.22	2,547.22	3,250.00	(702.78)
61500-040	Audit fees	-	4,000.00	(4,000.00)	-	9,000.00	(9,000.00)
61500-050	Bad Debt Expense	-	-	-	-	-	-
61500-060	Bank Charges	(19.53)	100.00	(119.53)	128.67	500.00	(371.33)
61500-070	Car Rental	-	-	-	-	-	-
61500-080	Civil Service Funding	-	-	-	-	-	-
61500-090	Computer costs	-	150.00	(150.00)	-	750.00	(750.00)
61500-100	Consultants	799.00	575.00	224.00	3,705.25	2,875.00	830.25
61500-110	Contracted Temp Labor	-	-	-	-	-	-
61500-120	Credit Card Expense	888.62	150.00	738.62	2,381.72	750.00	1,631.72
61500-130	Drug Free/Background Check	-	-	-	-	-	-
61500-140	Dues & subsciptions	59.98	600.00	(540.02)	872.06	3,000.00	(2,127.94)
61500-150	Employee tuition program	-	-	-	-	-	-
61500-160	Electricity-Main Bldg	-	-	-	-	-	-
61500-170	Insurance	6,155.05	6,155.05	-	30,821.09	30,775.25	45.84
61500-180	Reimb Ins-Capital Purchases	-	-	-	-	-	-
61500-190	Non-reimbur ins. losses	-	-	-	-	-	-
61500-200	Intangible Tax	-	-	-	-	-	-
61500-210	Interest Expense	-	-	-	-	-	-
61500-220	Legal fees	-	100.00	(100.00)	-	500.00	(500.00)
61500-230	Licenses and Permits	-	-	-	-	675.00	(675.00)
61500-240	Operating capital purch-Comp	-	-	-	-	-	-
61500-250	Operating capital purchases	-	-	-	-	-	-
61500-260	Postage and shipping	-	-	-	26.98	-	26.98
61500-270	Promotions & marketing	-	-	-	-	-	-
61500-273	Supplies-Office	39.68	200.00	(160.32)	619.94	1,000.00	(380.06)
61500-274	Supplies-Paper Goods	1,783.17	400.00	1,383.17	4,255.49	2,000.00	2,255.49
61500-280	Travel & Seminars	263.99	150.00	113.99	1,248.03	750.00	498.03
61500-300	Telephone	305.70	285.00	20.70	1,501.41	1,425.00	76.41
61500-310	Telepone-Network	213.91	89.00	124.91	530.94	445.00	85.94
61500-350	Uniforms	-	400.00	(400.00)	3,960.94	2,000.00	1,960.94
61700-001	Pension Exp-Collective	-	-	-	-	-	-
61700-002	Pension Exp-Contributions	-	-	-	-	-	-
61700-003	Pension Exp-Empl Specifi	-	-	-	-	-	-
	Total General & administrative	54,630.58	72,374.84	(17,744.26)	329,943.67	370,276.31	(40,332.64)
	Depreciation						
70000-000	Capital Outlay	24,753.63	-	24,753.63	18,209.91	-	18,209.91
70000-560	Depreciation Impr OT Bldg	-	-	-	-	-	-
70000-565	Depreciation Buildings	-	-	-	-	-	-
70000-570	Depreciation Mach/Equip	-	-	-	-	-	-
70000-575	Depreciation Off Adm Furn/Fix/Equip	-	-	-	-	-	-
	Total Depreciation	24,753.63	-	24,753.63	18,209.91	-	18,209.91
	Total Operating expenses	180,356.88	151,598.27	28,758.61	824,721.24	779,392.17	45,329.07
	Total operating Inc (Loss)	(67,833.52)	(52,473.27)	(15,360.25)	(56,982.93)	(138,717.17)	81,734.24
	Investment income						

Tampa Sports Authority
Statement of Revenue and Expenses - with Budget
TSA-Tournament Sports Complex
For the Period Ending February 29, 2024

Acct	Description	Month to Date (MTD) Tourn 2024	Month to Date (MTD) Tourn Budget	MTD Variance Budget to Actual	Year to Date (YTD) Tourn 2024	Year to Date (YTD) Tourn Budget	YTD Variance Budget to Actual
	Total Investment income	-	-	-	-	-	-
	Interest expense & amort. Of bond						
61550-000		-	-	-	-	-	-
61550-001		-	-	-	-	-	-
	Total Interest expense & amort of bond	-	-	-	-	-	-
	Gain/loss on sale of assets						
39250-000	Gain(Loss) on Asset Sale	-	-	-	-	-	-
	Total Gain/loss on sale of assets	-	-	-	-	-	-
	Total non-operating revenues	-	-	-	-	-	-
	Change in net assets before capital grants and	(67,833.52)	(52,473.27)	(15,360.25)	(56,982.93)	(138,717.17)	81,734.24
	Operating grants and contribututions						
39150-000	Revenue - Hillsborough County	-	-	-	375,794.02	375,794.02	-
39150-001	Revenue - Hillsborough County Capital	-	-	-	1,890,900.00	-	
	Total Operating grants and contributi	-	-	-	2,266,694.02	375,794.02	-
	Change in net assets	(67,833.52)	(52,473.27)	(15,360.25)	2,209,711.09	237,076.85	1,972,634.24

TAMPA SPORTS AUTHORITY

Print

Meeting Date:

Title: 2022-23 - Audited Financial Statements for Tampa Sports Authority, Hillsborough County Tournament Sportsplex and City of Tampa Municipal Golf Courses

Summary: Attached you will find the Audited financial statements for the Tampa Sports Authority- Raymond James Stadium, The Hillsborough County Tournament Sportsplex and the City of Tampa Municipal Golf Courses. Julie Davis and Steve Douglas from Rivero, Gordimer and Company, P.A will be reporting our Audit findings. Staff is requesting your approval to accept the Audit as submitted and for your recommendation for approval by the full Board during the March 2024 Board meeting, occurring on April 2nd.

Strategic Plan:

Background:

ATTACHMENTS:

Name:	Description:	Type:
TSA_Finance_Committee_2023.pdf	2023 - Presentation	Executive Summary
Tampa_Sports_Authority_2023_Audited_Financial_Statements_--_DRAFT_3.23.24.pdf	TSA Audit	Executive Summary
Golf_Course_Operations__Financial_Statements_2023_DRAFT_3.20.24.pdf	Golf Course Audit	Exhibit
Sportsplex_Financial_Statement_2023_DRAFT_3.20.24.pdf	SportsPlex Audit	Exhibit

Report to Finance Committee

Results of 2023 Audits

RG&Co
CPAS AND ADVISORS

TABLE OF CONTENTS

Audit Results	1 - 2
Significant Estimates	3
Other Matters	4
Financial Summary	5 - 11

RG&Co
CPAS AND ADVISORS

2023 AUDIT RESULTS

Report on 2023 Audit of Financial Statements

- Unmodified opinions

Management Cooperation

- No disagreements with management
- Received full cooperation
- Full access to books and records

Responsibilities under Generally Accepted Auditing Standards

- Audit performed in accordance with GAAS
- Objective is reasonable - not absolute - assurance that the financial statements are free of material misstatement

Responsibilities under *Government Auditing Standards* and Florida Single Audit Act

- Compliance with laws, regulations, contracts and grants

Internal Accounting Control

- Reviewed controls to extent necessary to render an opinion on financial statements
- No material weaknesses noted

RG CPAS AND ADVISORS

2023 AUDIT RESULTS - Continued

Primary Focus Areas

- Internal controls
- Cash and investments
- Revenues and receivables
- Capital assets and related construction liabilities
- Bonds payable
- Net asset classifications
- Pension liability and related disclosures
- GASB 96, *SBITA's* implementation

SIGNIFICANT ESTIMATES

Management Judgments and Accounting Estimates

- Consists of
  - Allowance for doubtful accounts
  - Depreciation/useful life of capital assets
- These estimates have been reviewed by us in accordance with generally accepted auditing standards.
- We conclude that the estimates are reasonable.

OTHER MATTERS

The Auditing Standards Board of the AICPA requires that we communicate certain matters to the Board. These requirements, as established in the profession's Statement of Auditing Standards, are presented below:

- Illegal Acts
  - None noted for 2023

- Consideration of Fraud in a Financial Statement Audit
  - None noted for 2023

- Significant Changes in Accounting Policies
  - GASB 96, *Subscription-Based IT Arrangements*

- Adjusting Journal Entries
  - Pension and Lease related entries
  - Interest expense

- Uncorrected Misstatements
  - None for 2023

- Consultation with other accountants
  - None for 2023

Tampa Sports Authority
Financial Summary (in 000's)

	Sports Authority Operations	
	2023	2022
Assets		
Cash and cash equivalents	$ 19,353	$ 16,086
Accounts receivable	6,925	6,408
Lease receivable	4,053	3,922
Prepaid expenses and other	1,337	1,059
Total current assets	31,668	27,475
Investments	1,070	616
Lease receivable	16,568	20,659
Right of use lease asset	4,826	5,028
Capital assets and unamortized leasehold interest, net	150,974	179,082
Total assets	205,106	232,860
Deferred outflows of resources	1,961	1,919
Total assets and deferred outflows of resources	$ 207,067	$ 234,779

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Tampa Sports Authority
Financial Summary (in 000's)

	Sports Authority Operations	
	2023	2022
Liabilities		
Current portion of long-term debt	$ 13,634	$ 13,044
Accounts payable and accrued expenses	8,326	5,988
Other current liabilities	1,223	715
Total current liabilities	23,183	19,747
Long-term debt	44,972	58,605
Lease payable	4,752	4,925
Pension liability	7,189	5,761
Total liabilities	80,096	89,038
Deferred inflows of resources	20,229	24,400
Net position		
Invested in capital assets	91,616	105,805
Restricted for debt service, capital projects and excess surcharges	13,532	13,290
Unrestricted	1,594	2,246
Total net position	106,742	121,341
Total liabilities, deferred inflows of resources, and net position	$ 207,067	$ 234,779

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Tampa Sports Authority
Financial Summary (in 000's)

	Sports Authority Operations	
	2023	2022
Operating revenues	$ 32,617	$ 17,423
Operating expenses	(36,577)	(19,953)
Operating loss prior to depreciation and amortization expense	(3,960)	(2,530)
Depreciation and amortization expense	(29,964)	(30,043)
Operating loss	(33,924)	(32,573)
Non-operating activities		
Grants and other contributions	15,483	15,684
Interest expense	(1,566)	(2,098)
Other	835	483
Total non-operating activities	14,752	14,069
Capital grants and other contributions		
Subsidy contributions	3,993	2,773
Capital contributions	579	1,438
Total capital grants and other contributions	4,572	4,211
Change in net position	$ (14,600)	$ (14,293)

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Golf Courses Operations
Financial Summary (in 000's)

	Golf Course Operations	
	2023	2022
Assets		
Cash and cash equivalents	$ 3,864	$ 3,666
Accounts receivable	69	50
Inventory	256	194
Interfund receivables	37	31
Prepaid expenses and other	4	6
Total current assets	4,230	3,947
Capital assets, net	5,243	4,445
Total assets	$ 9,473	$ 8,392
Liabilities		
Accounts payable and accrued expenses	$ 389	$ 245
Unearned revenue	77	81
Interfund payables	37	31
Total liabilities	503	357
Net position		
Invested in capital assets	5,243	4,445
Unrestricted	3,727	3,590
Total net position	8,970	8,035
Total liabilities and net position	$ 9,473	$ 8,392

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Golf Courses Operations
Financial Summary (in 000's)

	Golf Course Operations	
	2023	2022
Operating revenues	$ 6,314	$ 5,263
Operating expenses	(5,700)	(4,697)
Operating profit (loss) prior to depreciation and amortization expense	614	566
Depreciation and amortization expense	(591)	(515)
Operating loss	23	51
Non-operating activities		
Other	3	(37)
Subsidy contributions	909	1,647
Change in net position	$ 935	$ 1,661

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Sportsplex
Financial Summary (in 000's)

	Tournament Sportsplex Operations	
	2023	2022
Assets		
Cash and cash equivalents	$ 1,072	$ 1,116
Accounts receivable	149	64
Inventory	6	8
Prepaid expenses and other	2	3
Total assets	$ 1,229	$ 1,191
Liabilities		
Accounts payable and accrued expenses	$ 183	$ 497
Unearned revenues	4	7
Total liabilities	187	504
Fund balance		
Nonspendable - inventory and prepaid items	8	11
Assigned - capital	689	88
Unassigned	345	588
Total fund balance	1,042	687
Total liabilities and fund balance	$ 1,229	$ 1,191

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Sportsplex
Financial Summary (in 000's)

	Tournament Sportsplex Operations	
	2023	2022
Operating revenues	$ 1,301	$ 997
Operating contributions	390	633
Operating expenses	(1,831)	(1,389)
Operating income	(140)	241
Non-operating activities		
Capital contributions	882	428
Capital outlay	(386)	(789)
Total non-operating activities	496	(361)
Change in fund balance	$ 356	$ (120)

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TAMPA SPORTS AUTHORITY

FINANCIAL STATEMENTS, SUPPLEMENTARY INFORMATION, OTHER INFORMATION, AND COMPLIANCE REPORTS

September 30, 2023

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TAMPA SPORTS AUTHORITY

	2023 to 2024	2022 to 2023
EXECUTIVE COMMITTEE		
Chairman	Mark Woodard	Mark Woodard
Vice Chairman	Tony Muniz	Rev. Thomas Scott
Secretary/Treasurer	Patrick Manteiga	Tony Muniz
EX-OFFICIO		
City Councilman	Hon. Alan Clendenin	Hon. Joseph Citro
County Commissioner	Hon. Ken Hagan	Hon. Ken Hagan
MEMBERS		
	Don Defossett	Don Defossett
	John Jaeb	John Jaeb
	Penny Parks	Patrick Manteiga
	Luciano Prida, Jr.	Penny Parks
	Andrew Scaglione	Luciano Prida, Jr.
	Joseph Robinson	Andrew Scaglione

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TABLE OF CONTENTS

Independent Auditors' Report	4 - 8
Management's Discussion and Analysis	9 - 21
Basic Financial Statements	22
Statement of Net Position	23
Statement of Revenues, Expenses and Changes in Net Position	24
Statement of Cash Flows	25 - 26
Statement of Fiduciary Net Position	27
Statement of Changes in Fiduciary Net Position	28
Notes to Financial Statements	29 - 58
Required Supplementary Information	59
Schedule of Tampa Sports Authority's Proportionate Share of Net Pension Liability for the Florida Retirement System and Health Insurance Subsidy Program	60
Schedule of Tampa Sports Authority's Contributions for the Florida Retirement System and Health Insurance Subsidy Program	61
Other Supplementary Information	62
Schedule of Expenditures of State Financial Assistance	63
Notes to the Schedule of Expenditures of State Financial Assistance	64
Other Information	65
Data Elements Required by Section 218.32(1)(e), Florida Statutes (Unaudited)	66
Construction Projects as Required by Section 218.39(3)(c), Florida Statutes (Unaudited)	67
Compliance Reports	68
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	69 - 71
Independent Auditors' Report on Compliance for Each Major State Project and on Internal Control Over Compliance Required by Chapter 10.550 *Rules of the Florida Auditor General*	72 - 75
Schedule of Findings and Questioned Costs	76 - 77
Management Letter Based on Rule 10.554(1)(i) of the Auditor General of the State of Florida	78 - 81
Independent Accountants' Report on Compliance with the Requirement of Section 218.415, Florida Statutes	82 - 83

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INDEPENDENT AUDITORS' REPORT

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Tampa Sports Authority

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities and fiduciary fund of the Tampa Sports Authority as of and for the year ended September 30, 2023 and the related notes to the financial statements, which collectively comprise the Tampa Sports Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business type activities and fiduciary fund of the Tampa Sports Authority as of September 30, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Tampa Sports Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adjustments to Prior Period Financial Statements

We have previously audited the Sports Authority's 2022 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated April 4, 2023. As more fully described in Note C to the financial statements, the Sports Authority has adjusted its 2022 financial statements to retrospectively apply the change in accounting principle. As part of our audit of the 2023 financial statements, we also audited the adjustments to the 2022 financial statements to retrospectively apply the change in accounting as described in Note C. In our opinion, such adjustments are appropriate and have been properly applied.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tampa Sports Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tampa Sports Authority's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tampa Sports Authority's ability to continue as a going concern for a reasonable period of time.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 9 through 21, the Schedule of Tampa Sports Authority's Proportionate Share of Net Pension Liability for the Florida Retirement System and Health Insurance Subsidy Program on page 60, and the Schedule of Tampa Sports Authority's Contributions for the Florida Retirement System and Health Insurance Subsidy Program on page 61, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on Tampa Sports Authority's basic financial statements. The Schedule of Expenditures of State Financial Assistance is presented for purposes of additional analysis as required by Chapter 10.550, *Rules of the Auditor General*, and is also not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of State Financial Assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the data elements required by Section 218.39(3)(c), Florida Statutes but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2024, on our consideration of the Tampa Sports Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tampa Sports Authority's internal control over financial reporting and compliance.

Tampa, Florida
April 4, 2024

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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TAMPA SPORTS AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management's Discussion and Analysis (MD&A) of the financial performance and activity of the Tampa Sports Authority (the "Sports Authority") is to provide an introduction and understanding of the financial statements of the Sports Authority for the year ended September 30, 2023, with selected comparisons to the prior year ended September 30, 2022. The information presented should be read in conjunction with the financial statements, notes and supplemental schedules found in this report.

Introduction

The Tampa Sports Authority is an independent special district that was created by Chapter 65-2307, as superseded by Chapter 96-520, *Laws of Florida*, for the purpose of constructing and managing sports and recreational facilities in Hillsborough County. The Sports Authority's vision is to provide economic development and enhance the quality of life through sports and recreation. The Sports Authority has no taxing powers, but rather acts as an enterprise fund utilizing user-fees to subsidize its operating costs. As a result, all of its major capital construction projects, from the original Tampa Stadium, Golf Courses, the Amalie Arena, Steinbrenner Field, and Raymond James Stadium (the "Stadium") have been accomplished by working closely with the approval and financial support of Hillsborough County ("County") and the City of Tampa ("City").

During its first 25 years (1965-89), the funding needs of the Sports Authority from the City and County were minimal, and the Sports Authority operated in conjunction with local government units.

Over the next eight years (1990-98), the Sports Authority became a player in several highly publicized contract negotiations with the Tampa Bay Arena, LTD (formerly known as the Tampa Bay Arena, LP) (formerly "Ice Palace", St. Pete Times Forum or Tampa Bay Times Forum, renamed "Amalie Arena"), the New York Yankees (formerly Legends Field, renamed George M. Steinbrenner Field), and the Tampa Bay Buccaneers (Raymond James Stadium). In addition, the Sports Authority took a lead role in the design, development, and construction of George M. Steinbrenner Field and Raymond James Stadium.

In 1995, there were two referendums that did not pass. One was a thirty-year, half-cent local option sales tax to build new schools. These referendums, which did not include the new Stadium, were both voted down by the public (60% against and 40% in favor). In September 1996, the Hillsborough County Community Investment Tax ("CIT") referendum, which included the new Stadium funding, passed by a margin of 53% to 47%.

The CIT is a half-cent local option sales tax that is projected to generate over $4.7 billion over the 30 years from its inception. The first 25% of the total CIT collections goes to build new schools, the next amount (4.94% in FY 2023) goes to the Sports Authority to pay the debt service on the Stadium bonds and provide capital, and the remainder is divided between the County and the three cities within Hillsborough County for roads, sidewalks, buildings, and public safety needs (see Attachment I).

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Raymond James Stadium Project

In 1965, the City of Tampa donated 132 acres to the Sports Authority and backed the bonds issued to construct the original Tampa Stadium. In 1976, after the NFL awarded a franchise to Tampa, the City and County partnered to issue bonds to improve Tampa Stadium so that it was suitable to be operated as the home stadium for the Tampa Bay Buccaneers. At this time, through interlocal agreements, the City agreed to pay 1/3 and the County agreed to pay 2/3 of any debt or operating shortfall experienced by the Sports Authority.

In 1995, the Sports Authority and local City and County officials jointly determined that the cost to bring the old Tampa Stadium up to 1995 NFL standards would have exceeded the cost of constructing a new stadium. The Sports Authority offered expertise and industry experience in the business of building and managing the new stadium.

The City and the County took a lead role in negotiating the major financial terms of the Stadium Agreement with the Buccaneers. Moreover, County and City staff and their attorneys actively participated in all negotiations with the Buccaneers, which resulted in the Stadium Agreement. The City and County also agreed to continue their 1/3 - 2/3 financial support.

The CIT funded the initial construction cost for the Stadium. Approximately, 8% of the total projected collections from the CIT were used to finance the Stadium (see Attachment I). The remainder (92%) is being used for construction of new schools, public safety, and other infrastructure needs; this tax is still perceived to be the Stadium Tax, in spite of the relatively small percentage (8%) used to pay for the Stadium.

As a result of a Circuit Court ruling on July 18, 2001, which was later appealed and supported by the Florida Supreme Court, the Sports Authority was faced with paying ad-valorem taxes on the Stadium. These taxes were not anticipated at the time the Stadium was constructed. As a result, the Sports Authority had to deplete its reserves in excess of $5,000,000 to pay the ad-valorem taxes. Additional funding was necessary and was received from the City and County in accordance with the 1/3 - 2/3 interlocal agreements. To reduce the Sports Authority's exposure to ad-valorem taxes in the future, the Stadium assets were allocated into two separate condominium units. Unit 1 contained approximately 97% of the Stadium tangible assets as well as 100% of the Stadium's real property. Unit 2 contained approximately 3% of the Stadium's tangible assets representing the Sports Authority's administrative offices, maintenance facilities and other general facilities. Ownership of Unit 1 was transferred to the County and ownership of Unit 2 remained with the Sports Authority. As a result, the only taxable property left at Raymond James Stadium consisted of areas set aside for the Tampa Bay Buccaneers in new suites, office space and a warehouse area. Other areas subject to tax are the South Property used for parking and the Yankees minor league complex. The Buccaneers and Yankees pay their share of these taxes.

Unless the Sports Authority receives additional funding from the CIT, or other sources, the Sports Authority will continue to rely on the County and City to pay shortfalls for future operating and capital improvement costs. In fiscal year 2023, the Sports Authority received $3,993,384 from the City and County for the projected operating shortfall at Raymond James Stadium. While the funding agreement with the Buccaneers does not cover all costs for the Sports Authority, it is recognized within the Tampa Bay Community that the presence of the Buccaneers and the premier stadium facilities offered by Raymond James Stadium brings direct and indirect revenues to

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Tampa in the form of employment, sales tax revenue, and tourist dollars. These revenues more than offset annual shortfall amounts contributed by the County and the City.

In accordance with the terms of the 1996 Stadium Agreement between the Sports Authority and the Tampa Bay Buccaneers, the Buccaneers pay an annual rent of $3,500,000 plus an 8% surcharge (capped at $2.50) on each admission ticket, with a maximum amount of $1,930,000 for a combined total of $5,430,000 annually.

Additionally, during each contract year beginning February 1, the Sports Authority collected and paid to the Buccaneers (a) the first $2,000,000 of revenues (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all Stadium events other than Buccaneers games, and (b) fifty percent (50%) of all such revenues in excess of $2,000,000. This is referred to as Buccaneer split. Fiscal year 2006-2007 marked the first year since its inception that related revenues exceeded the $2,000,000 threshold. As part of the Stadium Renovation Agreement approved in December 2015 by the Tampa Sports Authority, Hillsborough County, and the City of Tampa, the aforementioned 50/50 revenue split was modified so that the Sports Authority receives 67% and the Buccaneers receive 33% of the revenues above $2,000,000 up to $3,500,000, any such revenues in excess of $3,500,000 would be split with the Sports Authority receiving 50% and the Buccaneers receiving 50%. Revenues recognized by the Sports Authority from the Buccaneer split are summarized as follows:

Fiscal Year	Revenue Recognized	Fiscal Year	Revenue Recognized
2006-2007	$ 15,782	2015-2016	$ 730,677
2007-2008	$ -	2016-2017	$ 1,189,186
2008-2009	$ 135,536	2017-2018	$ 905,738
2009-2010	$ 482,909	2018-2019	$ 2,050,575
2010-2011	$ 127,418	2019-2020	$ 827,731
2011-2012	$ 756,527	2020-2021	$ -
2012-2013	$ 690,237	2021-2022	$ 2,149,912
2013-2014	$ 148,666	2022-2023	$ 2,920,000
2014-2015	$ 571,665		

The Stadium Renovation Agreement will prove to be impactful to the Sports Authority well beyond the outlined changes to the revenue sharing percentages. At the outset, the Stadium Renovation Agreement outlined the plans for an $86.5 million renovation to Raymond James Stadium over the 2016 - 2018 NFL off-seasons. To summarize the agreement, the Buccaneers Football Stadium Limited Partnership ("BSLP") is responsible for a minimum of $57.7 million of the total renovation amount, and the Sports Authority will be responsible for $28.8 million, $25.8 million of which was already a contractual obligation of the Sports Authority in the original 1996 Stadium Agreement. The Sports Authority reimbursed BSLP $14.5 million when BSLP spent in excess of $43.5 million for the 2016 projects and will reimburse BSLP $14.3 million when BSLP spends in excess of $43 million for 2017- 2019 projects, upon completion of the projects. As of September 30, 2023, $661,825 is outstanding to be paid to BSLP. The Authority portion of these reimbursements were funded with the herein referenced $25 million of bond refunding cash flow savings as well as the 4th Cent Tourist Development Tax financing. BSLP has spent in excess of $165 million on the projects, well exceeding the $57.7 minimum threshold.

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There were a multitude of projects completed as a result of the Renovation Agreement; to name a few: an expansion of the existing video boards, a revamp of the sound systems, the addition of corner LED boards, a home team locker room and team store as well as main concourse improvements, press box and club renovation, HVAC improvements, security improvements, the addition of LED ribbon boards, and suite renovations.

The Sports Authority used the following revenue assumptions in arriving at a budgeted revenue for FY2022-2023. These assumptions were based on historical data. Also, shown below are the actual numbers.

Operating revenue and budget compared to actual for FY2022-2023:

	Budget	Actual
Professional football	$ 4,702,390	$ 4,620,354
College football	5,266,136	5,893,330
Concerts and motorsports	12,631,079	32,814,863
Other activities and events	7,267,209	8,033,001
Less Buccaneer and other splits	(6,046,775)	(18,744,383)
Totals	$ 23,820,039	$ 32,617,165

Actual operating revenue results were above original budgeted revenue by approximately $8,797,000 in FY2022-2023.

Operating expenses and budget compared to actual for FY2022-2023:

	Budget	Actual
Total Operating Expenses	$ 59,101,479	$ 66,541,102
Less non-cash expenses		
Amortization of leasehold interest	29,924,111	29,596,535
Depreciation and amortization	343,352	367,738
Pension expense accrual adjustment	-	1,320,254
Total non-cash expenses	30,267,463	31,284,527
Operating expenses impacting cash	$ 28,834,016	$ 35,256,575

Actual operating expenses impacting cash were approximately $6,423,000 higher than budget amounts for FY2022-2023, resulting in the Sports Authority yielding net operating results approximately $2,375,000 higher than originally budgeted.

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Steinbrenner Field Renovation

On April 20, 2016, the Tampa Sports Authority, New York Yankees, and Hillsborough County entered into a Facility Renovation Agreement for the renovation of Steinbrenner Field. As part of this agreement the County and the TSA agreed to fund a portion of the project. TSA's funding obligation was directly dependent on TSA's ability to secure funding under Florida Statute 288.11631 (Retention of Major League Baseball spring training baseball franchises.) The renovations and improvements include new outfield concourses, the addition of group and social gathering areas, new shaded areas, improved entrances, concourses, locker rooms, seating, bathrooms, kitchen facilities, elevators, luxury suites, clubs, party decks, entertainment pavilion, gift shop and other amenities.

On December 28, 2016, the Tampa Sports Authority received certification under Florida Statute 288.11631 from the State of Florida Department of Economic Opportunity that it was eligible to receive funding for Steinbrenner Field in the amount of $83,333 monthly for a period not to exceed 20 years. The funds received from this distribution have been pledged to the repayment of the Series 2017 Bonds.

As part of these renovations, the New York Yankees extended their license agreements for Steinbrenner Field and the Himes Player Development complex to December 31, 2046, an additional 20 years.

Management Activities

The City of Tampa entered into a management agreement with the Sports Authority in 1974 to operate the City-owned Babe Zaharias Golf Course. The City again entered into agreements with the Sports Authority in 1976 and in 1978 to manage Rogers Park and Rocky Point Golf Courses, respectively. The City provides capital support for selective improvements at the three City Golf Courses on an on-going basis. The City reports all financial activity of the Golf Courses.

The Sports Authority entered into an interlocal agreement with Hillsborough County, Florida during the year ended September 30, 2018 to manage the operations and maintenance of the Tournament Sportsplex of Tampa Bay (the "Sportsplex"). The Sportsplex is owned by the County and any operating shortfalls are funded by the County. The Sportsplex is reported as fiduciary activities of the Sports Authority.

Tampa Sports Authority Community Value

The Sports Authority's vision is to provide economic development and enhance the quality of life in Hillsborough County through sports and recreation. The Sports Authority can be distinguished from a Parks and Recreation Department, in that it provides services to the public that are paid for by user fees.

The Sports Authority continually explores, expands and responds to sports and recreational needs of the community while continuing to provide current management services at Raymond James Stadium, the three City of Tampa owned golf courses, and the Sportsplex.

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Financial Position Summary

The Statement of Net Position presents the financial position of the Sports Authority at the end of the fiscal year. The statements include all assets, deferred outflows, liabilities, deferred inflows, and net position of the Sports Authority.

A summarized comparison of the Sports Authority's assets, deferred outflows, liabilities, deferred inflows, and net position is as follows:

	FY2023	FY2022
ASSETS		
Current assets	$ 31,667,000	$ 27,476,000
Noncurrent assets		
Capital related, net	155,800,000	184,108,000
Noncapital	17,638,000	21,276,000
Total assets	205,105,000	232,860,000
DEFERRED OUTFLOWS OF RESOURCES	1,961,000	1,919,000
LIABILITIES		
Current liabilities	23,183,000	19,747,000
Noncurrent liabilities	56,913,000	69,291,000
Total liabilities	80,096,000	89,038,000
DEFERRED INFLOWS OF RESOURCES	20,229,000	24,400,000
NET POSITION		
Invested in capital assets, net of related debt	91,615,000	105,805,000
Restricted net position	13,532,000	13,290,000
Unrestricted net position	1,594,000	2,246,000
Total net position	$ 106,741,000	$ 121,341,000

The Sports Authority's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $106.7 million at September 30, 2023, a $14.6 million decrease from September 30, 2022. The largest portion of the Sports Authority's net position for the fiscal year ended September 30, 2023 relates to the funds invested in capital assets, Raymond James Stadium, Steinbrenner Field and the Amalie Arena, net of the related outstanding debt. Additionally, a large portion of the net position is comprised of the funds restricted for debt service and capital projects.

The Statement of Revenues, Expenses, and Changes in Net Position is an indicator of whether the overall fiscal condition of the Sports Authority has improved over the prior year.

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Following is a summarized comparison of the Statements of Revenues, Expenses, and Changes in Net Position for the years ended September 30,:

	FY2023	FY2022
Revenues		
Charges for services	$ 32,617,000	$ 17,423,000
Grants and contributions	15,483,000	15,684,000
Subsidy contributions	3,993,000	2,773,000
Capital contributions	579,000	1,438,000
Investment income	834,000	481,000
Total revenues	53,506,000	37,799,000
Expenses		
Facility operations	29,774,000	15,119,000
General and administrative	6,037,000	4,167,000
Other expenses	764,000	665,000
Depreciation and amortization	29,964,000	30,042,000
Interest expense	1,566,000	2,098,000
Total expenses	68,105,000	52,091,000
Change in net position	(14,599,000)	(14,292,000)
Net position at beginning of year	121,340,000	135,633,000
Net position at end of year	$ 106,741,000	$ 121,341,000

Total revenues of the Sports Authority increased from $37.8 million in FY 2022 to $53.5 million in FY 2023 due to an increase in charges for services. The increase is due to more events at the stadium during the year. Total expenses increased from $52.1 million in FY 2022 to $68.1 million in FY 2023 due to an increase in event related facility operations expenses.

Additional Information

The Sports Authority's public 2005 issue bond debt contained Debt Service Reserve Fund Forward Purchase Agreements (Forward Purchase Agreements) between the Sports Authority as Bond Issuer, U.S. Bank as Bond Trustee, and Lehman Brothers Special Financing, Inc. (LBSF) for guaranteed fixed rate of return of 5.162% on the reserve fund for the Local Option Sales Tax Refunding Revenue Bonds (2005 LOST), Series 2005 issue and 5.112% on the reserve fund for the Florida Sales Tax Refunding Revenue Bonds (2005 FST), Series 2005 issue.

The Debt Service Reserve Fund Forward Purchase Agreements provide for LBSF to act in a brokerage capacity, presenting specified investment instruments to the bond trustee who would then purchase the un-matured investment instruments and record ownership via book entry through the Depository Trust Corporation (DTC). In accordance with this agreement, the purchased investment instruments were scheduled to mature every six months on January 1st and

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July 1st of each year. Matured Investment Instruments were received without incident on July 1, 2008 and on January 2, 2009.

On September 15, 2008 it was announced that Lehman Brothers, including LBSF, would seek relief under Chapter 11 bankruptcy. As a result of the bankruptcy filing, LBSF failed to deliver new investment instruments in January 2010 and no further funds were invested through LBSF.

The refunding bond issuances, Florida Sales Tax Payments Refunding Revenue Bonds (Stadium Project), Series 2015 and Local Option Sales Tax Refunding Revenue Bonds (Stadium Project), Series 2015 did not fund a Debt Service Reserve Fund. The 2005 Reserve Funds ($9,936,187 in total) on hand at the time of the refunding were used to downsize the 2015 refunding issuances.

Economic Factors and Next Year's Budget

Due to the timing of the revenue sharing agreement with the Buccaneer's, much of the financial impact of FY-2024 is generated from already realized events. These events include three Taylor Swift concerts, two Luke Combs concerts, as well as single night concerts from Beyonce, Ed Sheeran and George Strait with Chris Stapleton, the budget outlook for FY-2024 looks very strong. Looking forward to the next revenue sharing year the Authority has hosted iconic acts such as Billy Joel with Sting as well has scheduled dates for Kenny Chesney, Zach Bryan, and two nights for Morgan Wallen. The 2024 Budget year was anticipated to be so strong that the operating subsidy request from the City and the County are less than the property taxes owed for the fiscal year.

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ATTACHMENT I

HILLSBOROUGH COUNTY COMMUNITY
INVESTMENT TAX

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Hillsborough County Community Investment Tax Distribution Schedule
(Amount in millions)

October 1, 2022 - September 30, 2023

Total CIT Revenue	Hillsborough County School Board	Sports Authority (Debt Service)	Sports Authority (Capital Maintenance)	Hillsborough County Board of County Commissioners	City of Tampa	City of Plant City	City of Temple Terrace
Allocation	25% of Total	Fixed Amount	Fixed Amount	74.27% of Excess	22.00% of Excess	2.23% of Excess	1.50% of Excess
$190.97	$47.74	$8.93	$0.50	$99.62	$29.16	$2.99	$2.01

The Community Investment Tax (CIT) is a half-percent sales tax approved by Hillsborough County voters in September 1996. The Community Investment Tax has generated over $2.8 billion through September 30, 2023 to fund a wide range of improvements to benefit our community. The tax expires in 2027.

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ATTACHMENT II

PROJECTED CAPITAL COSTS

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TAMPA SPORTS AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

PROJECTED CAPITAL COSTS – RAYMOND JAMES STADIUM

	YEAR 2023 to 2027	YEAR 2028	TOTAL
Projected capital costs	$ 16,104,122	$ 1,343,645	$ 17,447,767
Funds pledged from CIT	500,000	-	500,000
Stadium funds proceeds	105,000	-	105,000
Funds carried forward	3,172,367	-	3,172,367
Hillsborough County contributions	146,865	-	146,865
Unfunded from previous years	-	-	-
Unfunded future capital costs	$ 12,179,890	$ 1,343,645	$ 13,523,535

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TAMPA SPORTS AUTHORITY

BASIC FINANCIAL STATEMENTS

September 30, 2023

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Tampa Sports Authority

STATEMENT OF NET POSITION

September 30, 2023
(With comparative total for 2022)

	2023	2022
CURRENT ASSETS		
Cash and cash equivalents (notes B5 and D)	$ 19,353,080	$ 16,085,936
Accounts receivable	6,924,184	6,407,473
Leases receivable, current portion (note E)	4,053,380	3,923,343
Prepaid expenses and deposits	1,336,646	1,058,724
Total current assets	31,667,290	27,475,476
NON-CURRENT ASSETS		
Investments (note D)	1,069,581	616,435
Leases receivable, noncurrent portion (note E)	16,568,196	20,659,315
Right of use lease asset, net	4,826,077	5,027,163
Capital assets, net of depreciation (notes B8 and F)	4,596,619	4,947,290
Unamortized leasehold interest (note G)	146,377,517	174,133,826
Total non-current assets	173,437,990	205,384,029
TOTAL ASSETS	205,105,280	232,859,505
DEFERRED OUTFLOWS OF RESOURCES (note B14)	1,960,703	1,918,958
CURRENT LIABILITIES		
Bonds payable, current portion	13,633,579	13,043,579
Accounts payable and accrued liabilities	6,508,756	3,135,193
Lease payable, current portion	173,036	170,563
Accrued construction costs payable	851,425	1,755,191
Accrued interest payable	793,183	927,421
Unearned revenue	1,222,889	714,930
Total current liabilities	23,182,868	19,746,877
LONG TERM LIABILITIES		
Bonds payable, long term portion	44,971,917	58,605,481
Lease payable, long term portion	4,751,889	4,924,925
Pension Liability (note I)	7,189,328	5,760,679
Total long term liabilities	56,913,134	69,291,085
TOTAL LIABILITIES	80,096,002	89,037,962
DEFERRED INFLOWS OF RESOURCES (note B15)	20,228,843	24,400,028
NET POSITION		
Invested in capital assets and unamortized leasehold interest, net of related debt	91,615,524	105,805,423
Restricted		
Capital projects	3,149,817	3,888,732
Debt service	9,369,096	8,838,860
Excess surcharge funds	1,013,130	561,889
	13,532,043	13,289,481
Unrestricted	1,593,571	2,245,569
TOTAL NET POSITION	$ 106,741,138	$ 121,340,473

The accompanying notes are an integral part of this statement.

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Tampa Sports Authority

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended September 30, 2023
(With comparative total for 2022)

	2023	2022
Operating revenues		
Charges for services	$ 32,617,165	$ 17,422,733
Total operating revenues	32,617,165	17,422,733
Operating expenses		
Facility operations	29,774,021	15,119,431
General and administrative	6,037,485	4,167,021
Real estate taxes	685,486	621,253
Other operations	79,838	46,151
Depreciation and amortization of capital assets	367,738	345,583
Operating expenses before amortization of leasehold interest and right of use asset	36,944,568	20,299,439
Amortization of leasehold interest and right of use asset	29,596,535	29,696,301
Total operating expenses	66,541,103	49,995,740
Total operating loss	(33,923,938)	(32,573,007)
Non-operating revenues (expenses)		
Interest income	834,261	480,686
Grants and contributions	15,483,271	15,683,528
Interest expense	(1,565,611)	(2,097,581)
Gain (loss) on disposal of assets	-	2,479
Total non-operating revenues	14,751,921	14,069,112
Change in net position before capital grants and other contributions	(19,172,017)	(18,503,895)
Capital grants and other contributions		
Subsidy contributions	3,993,384	2,773,437
Capital contributions	579,298	1,438,184
Total capital grants and other contributions	4,572,682	4,211,621
Change in net position	(14,599,335)	(14,292,274)
Net position at beginning of year	121,340,473	135,632,747
Net position at end of year	$ 106,741,138	$ 121,340,473

The accompanying notes are an integral part of this statement.

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Tampa Sports Authority

STATEMENT OF CASH FLOWS

For the year ended September 30, 2023
(With comparative total for 2022)

	2023	2022
Cash flows from operating activities		
Cash received from customers	$ 32,434,711	$ 17,145,035
Cash payments to vendors for goods and services	(26,932,005)	(14,738,166)
Cash payments to employees for services	(5,473,378)	(4,378,438)
Net cash provided (used) by operating activities	29,328	(1,971,569)
Cash flows from non-capital financing activities		
Operating grants received	15,483,271	15,683,528
Operating subsidy received	3,993,384	2,773,437
Net cash provided by non-capital financing activities	19,476,655	18,456,965
Cash flows from capital and related financing activities		
Acquisition of capital assets and leasehold interests	(2,127,540)	(1,661,614)
Principal payments on debt	(11,855,000)	(11,290,000)
Interest payments on debt	(2,784,279)	(3,351,898)
Capital contributions received	146,865	1,438,184
Net cash used by capital and related financing activities	(16,619,954)	(14,865,328)
Cash flows from investing activities		
Investment income	834,261	480,686
Transfer of practice facility funds	-	-
Net sales proceeds (purchases) of investments	(453,146)	(561,537)
Net cash provided (used) by investing activities	381,115	(80,851)
Net increase in cash and cash equivalents	3,267,144	1,539,217
Cash and cash equivalents at beginning of year	16,085,936	14,546,719
Cash and cash equivalents at end of year	$ 19,353,080	$ 16,085,936

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Tampa Sports Authority

STATEMENT OF CASH FLOWS - CONTINUED

For the year ended September 30, 2023
(With comparative total for 2022)

	2023	2022
Reconciliation of operating loss to net cash (used) provided by operating activities		
Operating loss	$ (33,923,938)	$ (32,573,007)
Adjustments to reconcile operating loss to net cash (used) provided by operating activities		
Depreciation and amortization of capital assets	367,738	345,583
Amortization of leasehold interest and right of use lease asset	29,596,535	29,696,301
Changes in assets and liabilities		
(Increase) decrease in		
Accounts receivable	(516,711)	(321,312)
Lease receivable and deferrals	(173,702)	(244,688)
Prepaid expenses and deposits	(277,922)	(85,440)
Increase (decrease) in		
Accounts payable and accrued liabilities	3,129,115	717,812
Deferred revenue	507,959	288,302
Pension liability and deferrals	1,320,254	204,880
Total adjustments	33,953,266	30,601,438
Net cash provided (used) by operating activities	$ 29,328	$ (1,971,569)

The accompanying notes are an integral part of this statement.

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Tampa Sports Authority

STATEMENT OF FIDUCIARY NET POSITION

September 30, 2023

	Custodial Fund
ASSETS	
Cash and cash equivalents	$ 1,072,044
Accounts receivable	148,934
Other assets	7,741
TOTAL ASSETS	1,228,719
LIABILITIES	
Accounts payable and accrued liabilities	183,106
Event deposits	3,672
TOTAL LIABILITIES	186,778
NET POSITION	
Restricted for:	
Other governments	1,041,941
TOTAL FUND BALANCES	$ 1,041,941

The accompanying notes are an integral part of this statement.

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Tampa Sports Authority

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

September 30, 2023

	Custodial Fund
ADDITIONS:	
Charges for services	$ 1,301,087
Contributions - other governments	1,271,788
Total additions	2,572,875
DEDUCTIONS:	
Operating expenses	1,831,421
Capital outlay	385,829
Total deductions	2,217,250
Change in net position	355,625
Net position at beginning of year	686,316
Net Position at end of year	$ 1,041,941

The accompanying notes are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

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NOTE A - ORGANIZATION AND REPORTING ENTITY

1. Reporting Entity

The Tampa Sports Authority (the "Sports Authority") was created by Chapter 65-2307, as superseded by Chapter 96-520, *Laws of Florida*, for the purpose of planning, developing, promoting, and maintaining a comprehensive complex of sports and recreation facilities for the use and enjoyment of the citizens of Tampa and Hillsborough County, Florida. The Sports Authority has been determined to be an Independent Special District as described in Section 189.403, *Florida Statutes*.

The Sports Authority has operated Raymond James Stadium since 1998, along with the adjacent properties located on a 134-acre site, approximately 3.5 miles northwest of Tampa's downtown business district. Raymond James Stadium is a multi-purpose facility designed primarily for football. The Stadium has a 66,071 - spectator seating capacity expandable to 75,000 for special events. A National Football League team, the Tampa Bay Buccaneers, and the University of South Florida's football team, the South Florida Bulls, use Raymond James Stadium as their home field.

During October 1996, the Sports Authority completed the building of an arena facility ("Arena project") currently known as the Amalie Arena and formerly known as the Tampa Bay Times Forum, or the Ice Palace, in the downtown channel district of Tampa. The Amalie Arena, a multi-purpose arena with seating capacity of approximately 20,000, was developed and is operated by Tampa Bay Arena, LTD. The Amalie Arena is principally used as a venue for home games of the Tampa Bay Lightning, a franchisee of the National Hockey League.

2. Raymond James Stadium Ownership

In order to avoid the inclusion of Raymond James Stadium (the "Stadium Property") and most of the tangible personal property assets contained within it in the *ad valorem* tax rolls of Hillsborough County (the "County") as prepared by the Property Appraiser, and to satisfy the provision that a County owned facility is not subject to such taxation, on December 22, 2003, the Hillsborough County Board of County Commissioners and the Sports Authority further amended an interlocal agreement dated June 1, 1997, previously amended on August 1, 2001, to, in effect, allow the County ownership rights of the Stadium Property.

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NOTE A - ORGANIZATION AND REPORTING ENTITY - Continued

In essence, approximately 98% of the total square footage of the Stadium Property, together with the parking lots located on the east, west and north sides of the said property, and tangible personal property including: concession equipment; club suites, club and press box furnishings; cabinets-concierge; concession freezers; field wall pads; scoreboards and scoreboard additions; sound systems, communication systems, video boards and related computer software and hardware; but excluding all furniture, fixtures and equipment located in the Sports Authority's executive offices at the Stadium Property; all maintenance equipment located in the maintenance facility at the Stadium Property; and all motor vehicles assigned to the Sports Authority's personnel, have been transferred to the County.

The parties signed a Bill of Sale dated December 22, 2003 and a Quit Claim Deed recorded on December 30, 2003. The transfer of approximately 98% of the real property took effect through a Declaration of Condominium and the formation of RJS Condominium Association, Inc. The commercial condominium is known as RJS Stadium, a Commercial Condominium, (herein referred to as RJS Stadium Condominium) consisting of fourteen units.

The County received its ownership by acquiring Unit 1, which contains approximately 98% of the total square footage of the Stadium Property, and the parking lots located to its east, west and north. The ownership of tangible personal property assets described in the previous paragraph took place through the Bill of Sale. The Quit Claim Deed contains recitals of certain lease agreements and other matters related to transfer of assets and the operation of the Stadium Property.

Pursuant to the related lease agreement, the County leases the Stadium Property to the Sports Authority for a term ending on January 31, 2028. The Sports Authority retains ownership of Units 2 through 14 of RJS Stadium Condominium. The conveyance of the Stadium Property to the County and lease-back to the Sports Authority will not have a material effect on the Sports Authority's operation of Raymond James Stadium, the Sports Authority's internal operations, or the rights and obligations of either the Sports Authority or the Buccaneers Stadium Limited Partnership under their respective agreements, nor would it alter in any way the Sports Authority's receipt of the pledged revenues, as defined, as to each series of related outstanding bonds, its receipt of other revenues to be used to pay costs of operating the Stadium Property, or for other purposes apart from the payment of debt service on the bonds, or its application of those other revenues to the payment of costs of operating the Stadium Property.

In acquiring the Stadium Property, the County did not assume responsibility for any of the outstanding bond issues, which remain an obligation of the Sports Authority, with all covenants remaining intact. However, Hillsborough County issued two advanced refunding bonds in November 2006, whereby the County assumes the obligation for these bond issuances.

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NOTE A - ORGANIZATION AND REPORTING ENTITY - Continued

3. Amalie Arena Ownership

In order to avoid the inclusion of the Amalie Arena (the "Arena") in the *ad-valorem* tax rolls of the County, as prepared by the Property Appraiser, and to satisfy the provision that a County owned facility is not subject to such taxation, the Hillsborough Board of County Commissioners and the Sports Authority entered into an interlocal agreement dated December 30, 2004 to, in effect, allow the County ownership rights of the Arena, until then owned by the Sports Authority. In essence, 100% of the total square footage of the Arena and the underlying land was transferred to the County.

The parties signed a Bill of Sale dated December 30, 2004 and a Quit Claim Deed recorded on December 30, 2004. The transfer of the Arena took effect through a Title Transfer Agreement dated December 31, 2004.

Pursuant to a lease agreement entered into on December 30, 2004, the County leases the Arena to the Sports Authority for a term ending on June 30, 2027. The Sports Authority subleased the Arena to the Tampa Bay Arena, LTD (formerly known as the Tampa Bay Arena, LLP) on December 30, 2004 for a term expiring on June 30, 2027. The conveyance of the Arena to the County and lease-back to the Sports Authority will not have a material effect on the Sports Authority's operations of the Arena, the Sports Authority's internal operations, or the rights and obligations of either the Sports Authority or the Tampa Bay Arena, LTD under their respective agreements, nor would it alter in any way the Sports Authority's receipt of pledged revenues, as defined, as to each series of related outstanding bonds, or its application of those revenues to the payment of debt service on the bonds.

In acquiring the Arena, the County did not assume responsibility for any of the outstanding bond issues, which remain an obligation of the Sports Authority.

4. George M. Steinbrenner Field Ownership

In order to avoid the inclusion of George M. Steinbrenner Field and the spring training facilities (the "Baseball Facilities") in the *ad-valorem* tax rolls of the County, as prepared by the Property Appraiser, and to satisfy the provision that a County owned facility is not subject to such taxation, the Hillsborough Board of County Commissioners, New York Yankees Partnership, and the Sports Authority entered into an interlocal agreement dated January 14, 1994 to, in effect, allow the County ownership rights of the Baseball Facilities, until then owned by the Sports Authority. Pursuant to the interlocal agreement, as amended, the Sports Authority manages the Baseball Facilities.

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NOTE A - ORGANIZATION AND REPORTING ENTITY - Continued

5. Management Activities

Under a Management Agreement with the City of Tampa (the "City"), the Sports Authority manages three golf courses owned by the City: Babe Zaharias Golf Course, Rocky Point Golf Course, and Rogers Park Golf Course (collectively called herein, "Golf Course Operations"). The net position and results of operations of the Golf Courses are reported in the financial statements of the City.

The Sports Authority entered into an interlocal agreement with Hillsborough County during the year ended September 30, 2018 to manage the operations and maintenance of the Hillsborough County Tournament Sports Complex (the "Sportsplex"), the Sportsplex is owned by the County. The net position and results of operations are not reported by the County and are included in the Sports Authority's financial statements as fiduciary activities.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

The basic financial statements consist of the financial statements of the business type activities of the Sports Authority and fiduciary fund financial statements.

The financial statements of the business type activities report information on all of the nonfiduciary activities of the Authority. The Authority's fiduciary fund is excluded from the business type activities financial statements since, by definition these assets are being held for the benefit of a third party and cannot be used to fund activities or obligations of the Sports Authority.

The Sports Authority is considered to be a self-supporting enterprise similar to a commercial entity organized for profit. Accordingly, these financial statements are prepared on the accrual basis of accounting similar to that prescribed for proprietary operations of state and local governments.

Under the accrual basis of accounting, revenues are recognized in the period in which they are earned and measurable, and expenses are recognized in the period in which the related liability is incurred.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. Measurement Focus and Basis of Accounting

The Sports Authority's financial statements are presented in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The operations of the Sports Authority are recorded in a proprietary fund. Proprietary funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is on the determination of net income and capital maintenance. All Sports Authority financial transactions are grouped in one major fund type, the Enterprise Fund. Enterprise funds are used to account for operations that are financed primarily through user charges, or where the governing body has concluded that the determination of net income is appropriate.

The Sports Authority also reports one fiduciary fund type, a custodial fund, which is used to account for all the operations of the Sportsplex. The capital assets of the Sportsplex are recorded in the County's governmental activities. These financial statements are prepared on the modified accrual basis of accounting similar to that prescribed for the general operations of state and local governments. The purpose of the modified accrual basis of accounting is to measure the flows of current financial resources. Under the modified accrual basis of accounting, revenues are recognized in the period in which they are available and measurable, and expenses are recognized in the period in which the related liability is incurred.

The basic financial statements include certain prior-year summarized information in total but not at the level of detail required for a presentation in accordance with generally accepted accounting principles.

3. Fund Accounting

The operations of the Sports Authority are recorded in a proprietary fund. Proprietary funds are used to account for activities that are similar to those often found in the private sector. All Sports Authority financial transactions are grouped in one major fund type, an enterprise fund.

Enterprise funds are used to account for operations that are financed primarily through user charges, or where the governing body has concluded that the determination of net income is appropriate.

The Authority also reports one fiduciary fund type, a custodial fund, which is used to account for the activities of the Sportsplex, which is owned by the County but managed by the Authority.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Proprietary funds: Proprietary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the statement of net position. Net position is segregated into invested, restricted, and unrestricted components. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues result from providing goods and services in connection with a proprietary fund's principal ongoing operations; they usually come from exchange or exchange-like transactions. All other revenues are non-operating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are non-operating.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the Authority's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Authority maintains one fiduciary fund type, a custodial fund. The custodial fund report resources, not in a trust, that are held by the Authority for other parties outside of Authority's reporting entity.

4. Capital and Other Grants

Grants, defined as contributions from governmental entities which are restricted by the grantor for capital acquisitions, construction, or payments on debt maturities, are reported as non-operating grants and contributions or as capital grants and contributions in the financial statements of the business type activities of the Sports Authority.

Contributions from the County which are for operation costs are reported as operating contributions in the fiduciary fund financial statements.

5. Cash and Cash Equivalents

Cash consists of checking, money market, and savings accounts, collectively designated as demand deposits. Cash deposits are carried at cost. The Sports Authority considers all highly liquid debt instruments (including restricted assets) with original maturities of three months or less to be cash equivalents. Cash equivalents are recorded at fair value, which approximates market value.

6. Accounts Receivable

The Sports Authority records accounts receivable at the estimated net realizable value. Accordingly, accounts receivable at September 30, 2023 are shown net of allowances for doubtful accounts. The allowance is based on historical experience and management estimates. The Sports Authority has set the allowance for doubtful accounts for the proprietary and fiduciary funds at zero as of September 30, 2023.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

7. Investments

The Sports Authority invested in a high-quality bond fund and local government surplus trust funds during the year. The Sports Authority follows the guidelines of GASB Statement No. 72, *Fair Value Measurements and Applications and Investments* are recorded at fair value or amortized cost. Investments that mature within one year of acquisition are stated at cost or amortized cost. Investments with the remaining maturity of more than one year at the time of the purchase are carried at fair value. The fair value of investments has been determined through the depositories' pricing service as established by general industry practices. Any realized gains and losses in fair value are reported in the non-operating income of the current period.

8. Property and Equipment

Property and equipment is carried at cost, less accumulated depreciation. Depreciation is provided over the estimated useful lives (20 to 40 years for land improvements and buildings and two to ten years for furniture, fixtures and equipment) utilizing the straight-line method. Acquisitions of $750 or more are capitalized and expenditures for repairs and maintenance are expensed in the period incurred.

Expenditures for renewals and improvements that significantly add to productive capacity or extend the useful life of the asset are capitalized. Contributed capital assets are valued at their estimated fair value on the date of donation.

9. Amortization

Bond premiums, bond discounts, and leasehold rights are generally being amortized on a straight-line basis over the term of the related debt or period of benefit in the case of leasehold rights.

10. Debt Service Payments

Debt service payments of principal are recorded at the time funds are disbursed to the paying agent while interest is recorded in the period it relates to. Funds disbursed to the paying agent are no longer under the control of the Sports Authority and cannot be retrieved by the Sports Authority. In effect, debt service payments of principal will not be recorded until paid, but interest will be recorded and accrued for the amount due through September 30, 2023.

11. Bond Premiums and Discounts

Bond premiums and discounts are amortized over the life of the related bond issued, which approximates the effective interest method. Bond premiums and discounts are presented as an addition and a reduction, respectively, to the bond payable balances.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

12. Compensated Absences

The Sports Authority provides for compensated absences through an employee benefit plan. Full time employees earn from 10 to 20 vacation days a year, depending upon their length of employment, and 8 sick days a year. Annual leave (vacation days) are accrued up to 320 hours during an employee's term of active employment. Sick leave accrual is based on established TSA Employment Policies.

Approximate amounts owed under the plan were $264,000 and are recorded in accounts payable and accrued liabilities in the Statement of Net Position at September 30, 2023.

13. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, the information about the fiduciary net position of the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program Cost-Sharing Multiple Employer Defined Benefit Pension Plans ("pension plans") and additions to/deductions from the pension plans, fiduciary net position have been determined on the same basis as they are reported by the pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Deferred Outflows of Resources

Deferred outflows of resources total $1,960,703 at September 30, 2023 resulting from refunding of revenue bonds and the changes related to the pensions.

Deferred outflows of resources on refunding of revenue bonds is the difference between the reacquisition price and the net carrying amount of refunded bonds. It is presented on the statement of net position at September 30, 2023 as a deferred outflow of resources in the amount of $98,309. The net deferred refunding losses are being amortized over the remaining life of the refunding revenue bonds.

Deferred outflows of resources from pension-related items resulting from pension contributions after the actuarial measurement date and other proportionate share changes of the pension liability. These totaled $1,862,394 for the year ended September 30, 2023.

15. Deferred Inflows of Resources

Deferred inflows of resources total $20,228,843 at September 30, 2023 resulting from the changes related to the pensions as well as amounts related to leases.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Deferred inflows of resources from pension-related items resulting from the differences between expected and actual earnings on pension investments. This totaled $244,807 for the year ended September 30, 2023.

Deferred inflows of resources related to lease revenues to be recognized in future periods was $19,984,036 for the year ended September 30, 2023.

16. Operating Revenues and Expenses

The Sports Authority's operating revenues and expenses consist of revenues earned and expenses incurred relating to the operations and maintenance of Raymond James Stadium and adjacent properties. All other revenues and expenses are reported as non-operating revenues and expenses.

17. Restricted Funds

When both restricted and unrestricted resources are available for use, it is the Sports Authority's policy to use restricted resources first and then unrestricted resources when they are needed.

18. Budgets and Budgetary Accounting

The Sports Authority follows the following procedures in establishing budgetary data:

The Sports Authority's operating budget is recommended by the Finance and Budget Committee of the Sports Authority's governing board. The budget is typically based on the previous year's budget plus an adjustment for inflation. The budget is then approved by the Sports Authority's governing board. The Sports Authority's projected capital costs budget is recommended by the Finance and Budget Committee of the Sports Authority's governing board. The budget is typically based on the estimated costs of repairs and replacement of the Stadium Property through 2028.

19. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and deferred inflows and deferred outflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, contributions and expenses during the reporting period. These estimates are based on management's knowledge and experience. Actual results could differ from those estimates.

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NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

20. Reclassifications

Certain amounts from the September 30, 2022 financial statements have been reclassified to confirm the current year presentation.

NOTE C - CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT

The Sports Authority adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements* during the year ended September 30, 2023. GASB Statement No. 96 provides guidance on the accounting and financial reporting for SBITA's for governments. The implementation of GASB Statement No. 96 had the following effect on the financial statements for the year ended September 30, 2022:

	As Originally Stated	Restated	Effect
Assets:			
Lease receivable, current portion	$ 3,604,815	$ 3,923,343	$ 318,528
Lease receivable, noncurrent portion	$ 18,717,998	$ 20,659,315	$ 1,941,317
Deferred inflows of resources - leases	$ 21,942,299	$ 24,118,820	$ 2,176,521
Unrestricted net position	$ 2,162,245	$ 2,245,569	$ 83,324
Revenues:			
Charges for services	$ 17,421,840	$ 17,422,733	$ 893
Interest income	$ 398,255	$ 480,686	$ 82,431

NOTE D - CASH AND INVESTMENTS

1. Deposits

The Sports Authority deposits non-bond cash in qualified public depositories.

The deposits are insured by the Federal Deposit Insurance Corporation (the FDIC) up to $250,000 per institution with the remaining deposits being secured by the multiple financial institution collateral pool established under Chapter 280, Florida Statutes. In accordance with these statutes, qualified public depositories are required to pledge eligible collateral in varying percentages. Losses to public depositors are supported by the sale of pledged securities, and if necessary, by assessments against other qualified public depositories.

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NOTE D - CASH AND INVESTMENTS - Continued

The bank balances of the Sports Authority deposits approximated $17,999,998 and the total carrying amounts of its deposits (unrestricted and restricted) approximated $19,352,380 at September 30, 2023. The difference between the Sports Authority's book amount and bank amount is due to outstanding checks, transfers, and deposits in transit in its demand accounts.

The bank balances of the Sportsplex deposits approximated $1,093,000, and the total carrying amounts of its deposits approximated $1,064,000 at September 30, 2023. The difference between the Sportsplex's book amount and bank amount is due to outstanding checks, transfers, and deposits in transit in its demand accounts. All of the September 30, 2023 bank balances of the Sportsplex were covered by the FDIC and were held in QPD accounts.

Restricted cash, cash equivalents and investments held by the Sports Authority totaled $13,312,096 and represent amounts that are restricted through debt covenants and agreements for the payment of $112,038 in capital project purchases, $10,350,234 for debt service payments and $2,849,824 in funds received in advance for capital projects.

2. Cash on Hand

The Sports Authority had cash on hand in its petty cash and event change funds totaling approximately $700 at September 30, 2023.

The Sportsplex had cash on hand in its petty cash and event change funds totaling approximately $7,500 at September 30, 2023.

3. Investments

Florida Statute 218.415 and the Sports Authority's investment policy authorize the Sports Authority to invest surplus funds in the following:

a. The Local Government Surplus Funds Trust Fund, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969.

b. Securities and Exchange Commission registered money market funds with the highest quality rating from a nationally recognized rating agency.

c. Direct obligations of the United States Treasury.

d. Obligation of United States Government agencies and instrumentalities.

e. Negotiable direct obligations of, or obligations where the principal and interest are unconditionally guaranteed by the United States Government.

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NOTE D - CASH AND INVESTMENTS - Continued

f. Interest bearing time deposits or savings accounts in qualified public depositories, as defined in Florida Statute 280.02.

g. Securities of, or other interest in open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq, as amended from time to time, provided the portfolio of such investment company or trust fund is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations, and provided such an entity takes delivery of such collateral, either directly or through an authorized custodian.

h. Prime commercial paper with the highest credit quality rating from a nationally recognized agency.

i. Tax exempt obligations rated “AA” or higher and issued by state and local governments.

j. Other investment vehicles authorized by a resolution adopted by the Sports Authority’s Board, provided such investments are authorized investments for the City of Tampa or Hillsborough County by law or ordinance.

The Sports Authority categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The following table set forth by level, within the fair value hierarchy, the Sports Authority’s investments at fair value as of September 30, 2023:

	Fair Value	Level 1	Level 2	Level 3
Money market accounts	$ 1,013,483	$ -	$ 1,013,483	$ -
0-2 year high quality bonds	56,098	-	56,098	-
	$ 1,069,581	$ -	$ 1,069,581	$ -

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NOTE E - LEASES

Lessor

The Sports Authority leasing operations consist primarily of leasing of facilities owned by the Sports Authority for antenna and data services and use of facilities. Initial lease terms for antenna and data service leases are for five years with additional renewal options. All antenna and data service leases expire in fiscal year 2028. Initial lease terms for use of facilities are for five years with optional renewal periods. All leases for use of facilities expire in fiscal year 2028. The Sports Authority used the 30-year U.S. Treasuries discount rate which ranged from 1.45% to 3.76%.

Future minimum lease payments to be received are as follows for the year ending September 30, 2023:

Year ending September 30,	Principal	Interest	Total
2024	$ 4,053,380	$ 332,932	$ 4,386,312
2025	4,147,732	264,949	4,412,681
2026	4,248,580	194,989	4,443,569
2027	4,341,972	123,015	4,464,987
2028	3,808,465	294,012	4,102,477
2029-2033	21,447	132	21,579
Total	$ 20,621,576	$ 1,210,029	$ 21,831,605

Lessee

The Sports Authority has entered into a lease for placement of a billboard. The lease term is through fiscal year 2047 with escalating lease payments each year based upon the current consumer price index rate. The Sports Authority recorded a right to use lease asset of $5,429,335 with the implementation of GASB 87 and is being amortized over the remaining life of the lease term. Accumulated amortization on the right to use lease asset is $603,258 as of September 30, 2023.

DRAFT

NOTE E - LEASES - Continued

Future minimum lease payments on the lease are as follows:

Year ending September 30,	Principal	Interest	Total
2024	$ 173,036	$ 71,411	$ 244,447
2025	175,545	68,902	244,447
2026	178,090	66,357	244,447
2027	180,672	63,775	244,447
2028	183,292	61,155	244,447
2029 - 2033	957,106	265,130	1,222,236
2034 - 2038	1,028,538	193,698	1,222,236
2039 - 2043	1,105,301	116,935	1,222,236
2044 - 2047	943,345	34,442	977,787
Total	$ 4,924,925	$ 941,805	$ 5,866,730

NOTE F - CAPITAL ASSETS

Capital assets at September 30, 2023 is summarized as follows:

	Balance September 30, 2022	Additions	Dispositions / Transfers	Balance September 30, 2023
Capital assets not being depreciated				
Land	$ 20,000	$ -	$ -	$ 20,000
Construction in process	396,008	-	(206,408)	189,600
Total capital assets not being depreciated	416,008	-	(206,408)	209,600
Capital assets being depreciated				
Buildings and improvements	6,667,678	13,171	-	6,680,849
Furniture, fixtures and equipment	3,264,073	210,304	-	3,474,377
Total capital assets being depreciated	9,931,751	223,475	-	10,155,226
Less accumulated depreciation				
Buildings and improvements	2,835,361	159,278	-	2,994,639
Furniture, fixtures and equipment	2,565,108	208,460	-	2,773,568
Total accumulated depreciation	5,400,469	367,738	-	5,768,207
Capital assets, net of depreciation	$ 4,947,290	$ (144,263)	$ (206,408)	$ 4,596,619

Depreciation expense charged to the Sports Authority operations for capital assets of the primary government was $367,738 for the year ended September 30, 2023.

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NOTE G - UNAMORTIZED LEASEHOLD INTEREST

The ownership of Raymond James Stadium was transferred to Hillsborough County in December 2003 and then simultaneously leased back by the Sports Authority for a lease term expiring in January 2028. The costs of additions and improvements to the leasehold property are recorded at cost as increases in the value of the leasehold interest. This leasehold interest is being amortized using the straight-line method over the estimated useful life of 4 to 25 years for additions or the remaining lease term, whichever is shorter.

The ownership of the Amalie Arena was transferred to Hillsborough County in December 2004 and simultaneously leased back by the Sports Authority for a lease term expiring in June 2027. The transferred cost for the land and building was $92,258,364 and a reduction of accumulated depreciation of $12,475,408 was applied, leaving a net book value to the leasehold interest of $79,782,956. This leasehold interest has been amortized on a straight-line basis as of January 2005 over the 22.5-year life of the lease.

The Sports Authority manages George M. Steinbrenner Field and the spring training facilities ("Baseball Facility"). On April 26, 2016 the New York Yankees Facility Renovation Agreement ("Renovation Agreement") was adopted between the Sports Authority, New York Yankees Partnership, and Hillsborough County, Florida to secure renovation plans for the Baseball Facility.

The following is the activity related to the Sports Authority's leasehold interest for the year ended September 30, 2023:

	Balance September 30, 2022	Additions	Dispositions	Balance September 30, 2023
Leasehold interest				
Raymond James Stadium	$ 351,830,252	$ 1,639,140	$ -	$ 353,469,392
Amalie Arena	79,782,956	-	-	79,782,956
Steinbrenner Field	13,109,122	-	-	13,109,122
	444,722,330	1,639,140	-	446,361,470
Less accumulated amortization				
Raymond James Stadium	203,973,648	25,191,338	-	229,164,986
Amalie Arena	62,939,914	3,545,912	-	66,485,826
Steinbrenner Field	3,674,942	658,199	-	4,333,141
	270,588,504	29,395,449	-	299,983,953
Leasehold interest, net	$ 174,133,826	$ (27,756,309)	$ -	$ 146,377,517

Amortization expense for the year ended September 30, 2023 was $29,395,449.

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NOTE H - LONG-TERM DEBT

The following summarizes the long-term debt activity related to the Sports Authority's bonds for the year ended September 30, 2023:

	Balance September 30, 2022	Additions	Deductions	Balance September 30, 2023	Due within one year
Bonds payable	$ 66,620,000	$ -	$ (11,855,000)	$ 54,765,000	$ 12,445,000
Premium (discount)	5,029,060	-	(1,188,564)	3,840,496	1,188,579
Bonds payable, net	$ 71,649,060	$ -	$ (13,043,564)	$ 58,605,496	$ 13,633,579

Bonds payable by the Sports Authority at September 30, 2023 consist of the following:

	Due within one year	Long-term	Total
$28,790,000, 1995 Special Purpose Bonds, State of Florida Sales Tax Payments Series, due in semi-annual installments through 2025; interest at 3.65% to 5.75% (Arena Project)	$ 1,755,000	$ 2,825,000	$ 4,580,000
$10,300,000, 1995 Special Purpose Bonds, City of Tampa, Florida, Guaranteed Parking Revenue Series, due in semi-annual installments through 2026; interest at 3.95% to 6.10% (Arena Project)	610,000	1,700,000	2,310,000
$2,815,000, Taxable 1995 Special Purpose Bonds, City of Tampa, Florida, Surcharge Loan Revenue Series, due in semi-annual installments through 2026; interest at 7.14% to 8.02% (Arena Project)	200,000	575,000	775,000
$63,020,000, Local Option Sales Tax Refunding Revenue Bonds, Series 2015, due in annual installments, commencing in 2018, through 2027; interest at 4.00% to 5.00% (Stadium Project)	7,490,000	22,560,000	30,050,000

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NOTE H - LONG-TERM DEBT - Continued

	Due within one year	Long-term	Total
$19,240,000, Florida Sales Tax Payments Refunding Revenue Bonds, Series 2015, due in semi-annual installments through January 1, 2027; interest at 3.00% to 5.00% (Stadium Project)	1,805,000	4,765,000	6,570,000
$13,590,000, Taxable Florida State Sales Tax Payments Refunding Revenue Bonds, Series 2017, due semi-annual installments through January 1, 2037; interest at 1.48% to 4.17% (George M. Steinbrenner Spring Training Facility Renovation)	585,000	9,895,000	10,480,000
Total principal	12,445,000	42,320,000	54,765,000
Less, unamortized bond discount	(14,106)	(54,124)	(68,230)
Plus, unamortized bond premium	1,202,685	2,706,041	3,908,726
TOTAL	$ 13,633,579	$ 44,971,917	$ 58,605,496

Debt maturities and related interest payments at September 30, 2023 for the Sports Authority consist of the following:

Year ending September 30,	Principal	Interest	Total
2024	$ 12,445,000	$ 2,261,060	$ 14,706,060
2025	13,055,000	1,646,837	14,701,837
2026	12,695,000	1,000,203	13,695,203
2027	8,550,000	494,534	9,044,534
2028	670,000	310,603	980,603
2029-2033	3,755,000	1,135,107	4,890,107
2034-2037	3,595,000	307,507	3,902,507
Total	$ 54,765,000	$ 7,155,851	$ 61,920,851

All of the Authority's long-term debt arose through public offerings.

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NOTE H - LONG-TERM DEBT - Continued

1. Special Purpose Bonds, State of Florida Sales Tax Payments, Series 1995

The Special Purpose Bonds, State of Florida Sales Tax Payments, Series 1995 are secured by the pledged payments of special Tourist Development Tax and County Non-Ad Valorem Revenues by the County, under the Interlocal Agreement. The bonds were used to finance the acquisition of land in Tampa, Florida, and the cost of construction, installation, and equipping a multi-purpose arena thereon, and related improvements to the arena. The bond is payable semiannually with principal and interest payments due on October 1 and April 1. The Series 1995 bond bears interest at a rate between 3.65% and 5.75% with a final maturity of October 1, 2025. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

2. Special Purpose Bonds, City of Tampa, Florida, Guaranteed Parking Revenue, Series 1995

The Special Purpose Bonds, City of Tampa, Florida, Guaranteed Parking Revenue, Series 1995 are secured by a pledge of and lien upon the disbursement fund, which was created by the indenture of trust agreement to hold payments received from the city in relation to the guaranteed parking revenue. The bonds were used to finance the acquisition of land in Tampa, Florida, and the cost of construction, installation, and equipping a multi-purpose arena thereon, and related improvements to the arena.

The bond is payable semiannually with principal and interest payments due on October 1 and April 1. The Series 1995 bond bears interest at a rate between 3.95% and 6.10% with a final maturity of October 1, 2026. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

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NOTE H - LONG-TERM DEBT - Continued

3. Special Purpose Bonds, City of Tampa, Florida, Surcharge Loan Revenue, Series 1995

The Special Purpose Bonds, City of Tampa, Florida, Surcharge Loan Revenue, Series 1995 are secured by a pledge of and lien upon the disbursement fund, which was created by the indenture of trust agreement to hold payments received from the city in relation to the surcharge loan revenue. The bonds were used to finance the acquisition of land in Tampa, Florida, and the cost of construction, installation, and equipping a multi-purpose arena thereon, and related improvements to the arena. The bond is payable semiannually with principal and interest payments due on October 1 and April 1. The Series 1995 bond bears interest at a rate between 7.14% and 8.02% with a final maturity of October 1, 2026. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

4. Local Option Sales Tax Refunding Revenue Bonds, Series 2015

The Local Option Sales Tax Refunding Revenue Bonds, Series 2015 are secured by local option infrastructure surtax revenues directed by the County and the City, pursuant to Section 2(b) of the Interlocal Agreement dated July 17, 1996, and moneys deposited in funds and accounts established under the trust indenture, and investment earnings thereon. The bonds were used to refund the Local Option Sales Tax Refunding Revenue Bonds, series 2005, and to finance certain improvements to Raymond James Stadium. The bond is payable semiannually with principal and interest payments due on January 1 and July 1. The Series 2015 bond bears interest at a rate between 4% and 5% with a final maturity of January 1, 2027. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

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NOTE H - LONG-TERM DEBT - Continued

5. Florida Sales Tax Payments Refunding Revenue Bonds, Series 2015

The Florida Sales Tax Payments Refunding Revenue Bonds, Series 2015 are secured by Sales Tax Revenues distributable to the Authority, moneys deposited in funds and accounts established under the trust indenture, and investment earnings thereon. The bonds were used to refund the Florida Sales Tax Payments Revenue Bonds, Series 2005, and to finance certain improvements to Raymond James Stadium. The bond is payable semiannually with principal and interest payments due on January 1 and July 1. The Series 2015 bond bears interest at a rate between 3% and 5% with a final maturity of January 1, 2027. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

6. Taxable Florida State Sales Tax Payments Refunding Revenue Bonds, Series 2017

The Taxable Florida State Sales Tax Payments Refunding Revenue Bonds, Series 2017 are secured by Sales Tax Revenues distributable to the Authority, moneys deposited in funds and accounts established under the trust indenture, and investment earnings thereon. The bonds were used to finance improvements to the George M. Steinbrenner Field. The bond is payable semiannually with principal and interest payments due on January 1 and July 1. The Series 2017 bond bears interest at a rate between 1.48% and 4.17% with a final maturity of January 1, 2037. The bond agreement requires that funds be deposited into a sinking fund monthly at amounts which will fully fund the next succeeding principal and interest payments when due.

In the event of default, the bond holders have the right to take whatever action necessary to collect the amounts due.

The Authority was in compliance with all significant requirements of the bond agreement as of September 30, 2023.

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NOTE I - DEFINED BENEFIT PENSION PLANS

Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Program

All permanent employees of the Sports Authority participate in the Florida Retirement System Pension Plan and Other State-Administered Systems (the "System), administrated by the State of Florida Department of Management Services, Division of Retirement (the "Division"). Detailed information about the plans is provide in the ACFR which is available online or by contacting the Division (see additional financial and actuarial information).

As required by Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions ("GASB 68"), this financial statement includes the allocation of the collective net pension liability and associated pension expense, deferred outflows of resources and deferred inflows of resources for the Sports Authority in the system's cost-sharing, multiple employer defined benefit plans:

- The Florida Retirement System ("FRS") Pension Plan is a cost-sharing, multiple-employer qualified defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. The Florida Legislature establishes and amends the contribution requirements and benefit terms of the FRS Pension Plan. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a nonintegrated defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

- The Retiree Health Insurance Subsidy (HIS) Program is a non-qualified, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The Florida Legislature establishes and amends the contribution requirements and benefit terms of the HIS Program. The benefit is a monthly payment to assist eligible retirees and surviving beneficiaries of the state- administered retirement systems in paying their health insurance costs. Per Chapter 2023-193, Laws of Florida, the level of monthly benefits increased from $5 time years of service to $7.50, with an increased minimum of $45 and maximum of $225. This charge applies to all years of service for both members currently in pay and members not yet in pay. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which may include Medicare.

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NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Benefits Provided

For employees in FRS, benefits are computed on the basis of age, average final compensation and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. Regular class and senior management class employees who were enrolled in the FRS prior to July 1, 2011 and retire at or after age 62 with at least six years of credited service, or 30 years of service, regardless of age, are entitled to a retirement benefit payable monthly for life, based on their final average compensation of their five highest fiscal years of pay for each year of credited service.

Employees enrolled on or after July 1, 2011 and who retire at or after age 65 with at least eight years of credited service, or 33 years of service, regardless of age, are entitled to a retirement benefit payable monthly for life, as explained above based on their eight highest fiscal years of pay. Using their date of enrollment as a basis, vested employees with less than the minimum years of service may retire before the minimum age and receive reduced retirement benefits. A post-retirement health insurance subsidy is also provided to eligible retired employees through the FRS defined benefit, in accordance with Florida Statutes.

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program ("DROP"). This program allows eligible employees to defer receipt of monthly retirement benefit payments, while continuing employment with an FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employer Contributions

Starting on July 1, 2011, Chapter 2011-68 of the Laws of Florida required members of the FRS not enrolled in DROP to contribute 3% of their salary to their retirement. Governmental employers are required to make contributions to the FRS based on statewide contribution rates. The plan year 2023 contribution rate applied to regular employee salaries was 11.91%, including 1.66% for a post-retirement health insurance subsidy ("HIS"). The plan year 2024 contribution rate is 13.57%, which includes 1.66% for HIS. The plan year 2023 contribution rate applied to senior management salaries was 31.57%, including 1.66% HIS. The plan year 2024 contribution rate is 34.52%, which includes 1.66% for HIS. The plan year 2023 contribution rate applied to the salaries of the employees in DROP was 18.60%, including 1.66% for HIS. The plan year 2024 contribution rate is 21.13%, which includes 2.00% for HIS.

The Sports Authority's actual contributions to the FRS for the plan year ended June 30, 2023 were $595,003. The Sports Authority's actual contributions to the HIS for the plan year ended June 30, 2023 were $93,648.

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NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the Sports Authority reported a liability of $7,189,328 for its proportionate share of the net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sports Authority's proportion of the net pension liability was based on a projection of the Sports Authority's long-term share of contributions to the pension plan relative to the projected contributions of all participating organizations, actuarially determined.

At June 30, 2023, the Sports Authority's proportion of the FRS was 0.0124 percent, which was an increase of 0.0016 from its proportion measured as of June 30, 2022. At June 30, 2023, the Sports Authority's proportion of the HIS was 0.0142 percent, which was a increase of 0.0011 from its proportion measured as of June 30, 2022. For the year ended September 30, 2023, the Sports Authority recognized pension expense of approximately $1,320,254.

At September 30, 2023, the Sports Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 495,836	$ (5,307)
Changes of assumptions	380,715	(195,913)
Net difference between projected and actual earnings on pension plan investments	206,993	-
Changes in proportion differences between Sports Authority's contributions and proportionate share of contributions	593,268	(43,587)
Sports Authority's contributions subsequent to the measurement date	185,582	-
Total	$ 1,862,394	$ (244,807)

The $185,582 reported as deferred outflows of resources related to pensions resulting from Sports Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2022.

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NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal year ending	
2024	$ 260,605
2025	74,890
2026	918,520
2027	133,350
2028	40,041
Thereafter	4,599
	$ 1,432,005

Actuarial Assumptions

The Florida Retirement System (FRS) Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of the defined benefit pension plan pursuant to section 216.136(10), Florida Statutes. The division determines the assumptions in the valuations for GASB 67 reporting purposes. The FRS Pension Plan's GASB 67 valuation is performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was for the period July 1, 2013, through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 6.70%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.65% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both the FRS Pension Plan and the HIS Program were based on the PUB-2010 base table.

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NOTE I - DEFINED BENEFIT PENSION PLANS – Continued

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Annual Arithmetic Return	Compounded Annual (Geometric) Return
Cash	1.0%	2.9%	2.9%
Fixed income	19.8%	4.5%	4.4%
Global equity	54.0%	8.7%	7.1%
Real estate (property)	10.3%	7.6%	6.6%
Private equity	11.1%	11.9%	8.8%
Strategic investments	3.8%	6.3%	6.1%

Discount Rate

The discount rate used to measure the total pension liability was 6.70% for FRS and 3.65% for HIS as of June 30, 2023. For FRS, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the plan sponsor.

Sensitivity of the Sports Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Sports Authority's proportionate share of the net pension liability calculated using the discount rate of 6.70% for FRS and 3.65% for HIS, as well as what the Sports Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

FRS Net Pension Liability		
1% Decrease 5.70%	Current Discount Rate 6.70%	1% Increase 7.70%
$ 8,418,782	$ 4,928,441	$ 2,008,354

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NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

HIS Net Pension Liability		
1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
$ 2,579,318	$ 2,260,887	$ 1,996,927

The aggregate amounts of net pension liability, deferred inflows of resources related to pensions, deferred outflows of resources related to pensions, and pension expense for the Sports Authority as of September 30, 2023 are as follows:

	FRS	HIS	Total
Deferred outflows of resources related to pensions	$ 1,499,337	$ 363,057	$ 1,862,394
Net pension liability	4,928,441	2,260,887	7,189,328
Deferred inflows of resources related to pensions	13,450	231,357	244,807
Pension expense	512,116	808,138	1,320,254

Additional Financial and Actuarial Information

Additional audited financial information supporting the Schedules of Employer Allocations and the Schedules of Pension Amounts by Employer is located in the Florida Retirement System Pension Plan and Other State-Administered Systems ACFR for the fiscal year ended June 30, 2023 and 2022.

The system's ACFR and the actuarial valuation reports referenced herein are available online at: http://www.dms.myflorida.com/workforce_operations/retirement/publications

The system's ACFR and actuarial reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services
Division of Retirement
Research and Education Section
P.O. Box 9000
Tallahassee, Florida 32315-900
850-488-5706 or toll free at 877-377-1737

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NOTE J - REVENUE SHARING AND TICKET SURCHARGE REVENUE

Under the terms of an agreement between the Sports Authority and Buccaneers Football Stadium Limited Partnership (the "BSLP"), as amended in December 2015, the Sports Authority and the BSLP agreed to share revenues as follows:

Buccaneers events	-	100% of revenues to go to the Buccaneers
Non-Buccaneer events	-	First $2,000,000 to go to the Buccaneers; 33% of excess revenues above $2,000,000 up to $3,500,000 go to the Buccaneers; and 67% of excess revenues above $2,000,000 up to $3,500,000 go to the Sports Authority; revenues in excess of $3,500,000 are split 50/50 between the Buccaneers and the Sports Authority

The accompanying financial statements report revenues from concessions and parking after the Buccaneer split. The Buccaneers' share of revenues from non-Buccaneer events during the year ended September 30, 2023 was $4,080,516, based on the activity from February 1 through January 31 of the following year. The Sports Authority recognized revenues of $2,920,000 during the year ended September 30, 2023, based on the activity from February 1, 2022 through January 31, 2023. No amounts have been accrued in the financial statements for the Sports Authority's share of revenue earned from February 1, 2023 through September 30, 2023.

Additionally, under the 1996 agreement between the Sports Authority and the Buccaneers, a ticket surcharge is to be added to all admission tickets for events held within Raymond James Stadium.

The Sports Authority may use the first $1,930,000 of surcharge revenue collected each agreement period (February 1 through January 31 of the following year) to fund operations. All surcharge revenue amounts collected in excess at $1,930,000 are restricted by the agreement to either fund future years' surcharge collection shortfalls (excess surcharge fund) or capital improvements.

In any agreement period, whereby actual surcharge revenue collections are below $1,930,000, the Sports Authority may draw funds from excess surcharge fund to bring total surcharge revenue to $1,930,000 for the agreement period. If excess surcharge funds are not available, the Buccaneers could elect to fund the shortfall in lieu of the Authority increasing surcharges. At September 30, 2023 the balance in the excess surcharge fund was $1,013,129.

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NOTE K - ECONOMIC CONCENTRATIONS AND SOURCES OF CERTAIN REVENUES

The Sports Authority relies on interlocal cooperation agreements and revenues for its debt service requirements. The payment sources, among them state sales taxes, locally assessed tourist development taxes and community improvement taxes, were irrevocably pledged by the appropriate governmental entity (the State, County or City) to the Sports Authority's bonds when they were issued; all of the bond issues are limited recourse obligations payable solely from the pledged tax revenues and from no other source. These revenues represent $15,313,611 of the Sports Authority's non-operating revenues.

The Sports Authority also receives an annual payment from the Buccaneers Stadium Limited Partnership of $1,930,000 guaranteed as ticket surcharges and, as applicable, a percentage of the revenue in excess of $2,000,000 realized from non-Buccaneer events held at the Stadium, including license fees and revenue from concessions, parking, programs and merchandise.

NOTE L - MANAGEMENT ACTIVITIES

1. Golf Course Operations

The Sports Authority and the City entered into an agreement on February 28, 1993, stipulating the terms and conditions for the Sports Authority to manage three City-owned Golf Courses (the "Golf Course Management Agreement") which has been amended seven times.

Under the terms of the amended agreement dated February 2000, the Sports Authority is to receive, within 45 days after its fiscal year end, one percent of the Golf Courses' gross revenue, as defined, as a management fee to be paid only from the Golf Courses' surplus revenues, defined as net revenues less any debt service installment then due. These management fees have been waived for the fiscal year ended September 30, 2023.

Under the terms of the amended agreement dated June 2004, the City shall be responsible for any operating shortfalls realized by the Golf Courses. An operating shortfall exists only when operating and maintenance expenses, excluding depreciation and any amortization costs approved by the City, exceed gross revenue realized from the operations of the Golf Courses.

The net position and results of operations of the Golf Courses are reported in the financial statements of the City.

2. Sportsplex Operations

The Sports Authority and the County entered into an agreement on March 21, 2018, stipulating the terms and conditions for the Sports Authority to manage the Hillsborough County Tournament Sports Complex (the "Sportsplex").

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NOTE L - MANAGEMENT ACTIVITIES - Continued

Under the terms of the agreement, the Sports Authority is to submit, by July 1 of each year, an annual plan for the subsequent fiscal year. The County will fund any budgeted shortfalls and any approved capital expenditures.

The net position and results of operations are not reported by the County and are included in the Sports Authority's financial statements as fiduciary activities.

NOTE M - RISK MANAGEMENT

The Sports Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which commercial insurance is purchased. During the year ended September 30, 2023, insurance coverage was not reduced from coverage levels in place as of September 30, 2022. No settlements have exceeded coverage levels in place during the past three fiscal years.

The Sports Authority was involved in several legal actions and disputes at September 30, 2023. No actions exist which, in management's opinion, would have a material effect on the Sports Authority's financial position.

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REQUIRED SUPPLEMENTARY INFORMATION

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Tampa Sports Authority

SCHEDULE OF TAMPA SPORTS AUTHORITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR THE FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PROGRAM

Last Ten Fiscal Years

Florida Retirement System (FRS) Defined Benefit Pension Plan

Fiscal Year Ending September 30,	Plan Sponsor Measurement Date June 30,	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Covered Employee Payroll	Proportionate share of the Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
2023	2023	0.012368%	$ 4,928,441	$ 5,652,286	87.19%	82.38%
2022	2022	0.011753%	$ 4,373,120	$ 4,776,694	91.55%	82.89%
2021	2021	0.010761%	$ 812,834	$ 4,275,787	19.01%	96.40%
2020	2020	0.010510%	$ 4,555,381	$ 4,363,735	104.39%	78.85%
2019	2019	0.010674%	$ 3,676,063	$ 4,146,697	88.65%	82.61%
2018	2018	0.010674%	$ 3,215,211	$ 3,688,889	87.16%	84.26%
2017	2017	0.010582%	$ 3,131,243	$ 3,484,638	89.86%	83.89%
2016	2016	0.010677%	$ 2,695,959	$ 3,295,236	81.81%	84.88%
2015	2015	0.010404%	$ 1,343,763	$ 3,100,199	43.34%	92.00%
2014	2014	0.010648%	$ 649,687	$ 3,108,354	20.90%	96.09%

Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan

Fiscal Year Ending September 30,	Plan Sponsor Measurement Date June 30,	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Covered Employee Payroll	Proportionate share of the Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
2023	2023	0.014236%	$ 2,260,887	$ 5,652,286	40.00%	4.12%
2022	2022	0.013101%	$ 1,387,559	$ 4,776,694	29.05%	4.81%
2021	2021	0.012061%	$ 1,479,524	$ 4,275,787	34.60%	3.56%
2020	2020	0.012572%	$ 1,535,050	$ 4,363,735	35.18%	3.00%
2019	2019	0.012399%	$ 1,387,309	$ 4,146,697	33.46%	2.63%
2018	2018	0.011266%	$ 1,192,447	$ 3,688,889	32.33%	2.15%
2017	2017	0.010935%	$ 1,169,179	$ 3,484,638	33.55%	1.64%
2016	2016	0.010674%	$ 1,244,046	$ 3,295,236	37.75%	0.97%
2015	2015	0.010219%	$ 1,042,148	$ 3,100,199	33.62%	0.50%
2014	2014	0.010456%	$ 977,633	$ 3,108,354	31.45%	0.99%

Notes:

1) The amounts presented for each fiscal year were determined as of the Plan fiscal year measurement date of June 30th.

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Tampa Sports Authority

SCHEDULE OF TAMPA SPORTS AUTHORITY'S CONTRIBUTIONS FOR THE FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PROGRAM

Last Ten Fiscal Years

Florida Retirement System (FRS) Defined Benefit Pension Plan

Fiscal Year Ending September 30,	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2023	$ 595,003	$ 595,003	$ -	$ 5,786,603	10.28%
2022	$ 501,907	$ 501,907	$ -	$ 4,871,137	10.30%
2021	$ 409,929	$ 409,929	$ -	$ 4,580,638	8.95%
2020	$ 349,215	$ 349,215	$ -	$ 4,211,815	8.29%
2019	$ 342,517	$ 342,517	$ -	$ 4,254,056	8.05%
2018	$ 292,160	$ 292,160	$ -	$ 3,836,072	7.62%
2017	$ 275,483	$ 275,483	$ -	$ 3,552,714	7.75%
2016	$ 260,376	$ 260,376	$ -	$ 3,492,855	7.45%
2015	$ 253,648	$ 253,648	$ -	$ 3,057,111	8.30%
2014	$ 233,237	$ 233,237	$ -	$ 3,108,354	7.50%

Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan

Fiscal Year Ending September 30,	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2023	$ 93,648	$ 93,648	$ -	$ 5,786,603	1.62%
2022	$ 80,035	$ 80,035	$ -	$ 4,871,137	1.64%
2021	$ 70,898	$ 70,898	$ -	$ 4,580,638	1.55%
2020	$ 72,448	$ 72,448	$ -	$ 4,211,815	1.72%
2019	$ 68,835	$ 68,835	$ -	$ 4,254,056	1.62%
2018	$ 61,236	$ 61,236	$ -	$ 3,836,072	1.60%
2017	$ 57,869	$ 57,869	$ -	$ 3,552,714	1.63%
2016	$ 54,713	$ 54,713	$ -	$ 3,492,855	1.57%
2015	$ 39,062	$ 39,062	$ -	$ 3,057,111	1.28%
2014	$ 35,818	$ 35,818	$ -	$ 3,108,354	1.15%

Notes:

1) The amounts presented for each fiscal year were determined as of the Plan fiscal year measurement date of June 30th.

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OTHER SUPPLEMENTARY INFORMATION

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Tampa Sports Authority

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

For the year ended September 30, 2023

State Grantor/Pass-Through Grantor/Program or Cluster Title	State Assistance Listing Number	Contract/ Grant No.	Expenditures	Passed-Through to Subrecipients
Florida Department of Revenue				
Indirect Projects				
Passed through Hillsborough County, Florida				
Economic Development Partnerships	40.040			
$28,790,000 1995 Special Purpose Bonds, State of Florida Sales Tax Payments Series		N/A	$ 1,995,225	$ -
$19,240,000 Florida Sales Tax Payments Refunding Revenue Bonds, Series 2015		N/A	1,989,500	-
$13,590,000 Taxable Florida Sales Tax Payments Revenue Bonds, Series 2017		N/A	981,260	-
Total Economic Development Partnerships - Indirect Project			4,965,985	-
Total expenditures of state financial assistance			$ 4,965,985	$ -

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Tampa Sports Authority

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

September 30, 2023

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of State Financial Assistance includes the State grant activity of the Sports Authority, respectively, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Chapter 10.550, *Rules of the Florida Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE B - CONTINGENCIES

These State projects are subject to financial and compliance audits by grantor agencies, which, if instances of material noncompliance are found, may result in disallowed expenditures, and affect the Sports Authority's continued participation in specific programs and projects. The amount of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the Sports Authority expects such amounts, if any, to be immaterial.

NOTE C - UNEXPENDED FUNDS

Funds from the Florida Department of Revenue through State Assistance Listing # 40.040, *Economic Development Partnerships,* that are passed-through Hillsborough County, Florida to the Sports Authority may exceed project expenditures during the same fiscal year. The Sports Authority maintains these excess funds in a restricted capital projects account to be used in future periods for project related activity. Unexpended excess funds received totaled $34,940 for the year ended September 30, 2023. Total unexpended funds received and held to date totaled $933,881 through September 30, 2023.

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OTHER INFORMATION

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Tampa Sports Authority

DATA ELEMENTS REQUIRED BY SECTION 218.39(3)(c), FLORIDA STATUTES
(UNAUDITED)

September 30, 2023

Data Element	Reference	Comment
The total number of employees compensated in the last pay period of the fiscal year being reported:	Section 218.32(1)(e)(2)(a)	567
The total number of independent contractors to whom nonemployee compensation was paid in the last month of the fiscal year being reported:	Section 218.32(1)(e)(2)(b)	None
All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency:	Section 218.32(1)(e)(2)(c)	$ 7,651,778
All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency:	Section 218.32(1)(e)(2)(d)	None
Each construction project with a total cost of at least $65,000 approved that is scheduled to being on or after October 1 of the fiscal year being reported, together with total expenditures for such projects.	Section 218.32(1)(e)(2)(e)	See page 67
A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Authority amended a final adopted budget under Section 189.016(6), Florida Statutes:	Section 218.32(1)(e)(3)	See page 13

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Tampa Sports Authority

CONSTRUCTION PROJECTS AS REQUIRED BY SECTION 218.32(1)(e)(2)(e), FLORIDA STATUTES (UNAUDITED)

September 30, 2023

Location	Project Description	Board Approved Date	Board Approved Amount	Total Expenditures Through September 30, 2023
RJS	Tom McEwan Blvd.- Removal of Medians	5/30/2022	$ 72,540	$ 72,540

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COMPLIANCE REPORTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TAMPA SPORTS AUTHORITY

September 30, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Tampa Sports Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the fiduciary fund of the Tampa Sports Authority (the "Sports Authority") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Sports Authority's basic financial statements, and have issued our report thereon dated April 4, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sports Authority's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sports Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sports Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sports Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida
April 4, 2024

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR STATE PROJECT AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

TAMPA SPORTS AUTHORITY

September 30, 2023

DRAFT

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

Board of Directors
Tampa Sports Authority

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Tampa Sports Authority's (the " Sports Authority") compliance with the types of compliance requirements described in the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of the Sports Authority's major state projects for the year ended September 30, 2023. The Sports Authority's major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Sports Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major state projects for the year ended September 30, 2023.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*. Our responsibilities under those standards and Chapter 10.550, *Rules of the Auditor General* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Sports Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Sports Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Sports Authority's state projects.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Sports Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and Chapter 10.550, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Sports Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and Chapter 10.550, *Rules of the Auditor General,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Sports Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Sports Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.550, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the Sports Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Tampa, Florida
April 4, 2024

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS

TAMPA SPORTS AUTHORITY

September 30, 2023

DRAFT

Tampa Sports Authority

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

September 30, 2023

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:
Material weakness(es) identified? ____ yes __X__ no
Significant deficiency(ies) identified? ____ yes __X__ none reported

Noncompliance material to financial statements noted? ____ yes __X__ no

State Projects

Internal control over major state projects:
Material weakness(es) identified? ____ yes __X__ no
Significant deficiency(ies) identified? ____ yes __X__ none reported

Type of auditors' report issued on compliance for major state projects: Unmodified

Any audit findings disclosed that are to be reported in accordance with Chapter 10.557, *Rules of the Auditor General*? ____ yes __X__ no

Identification of major projects:

State Assistance Listing Number	Name of State Project
40.040	Economic Development Partnerships project

Dollar threshold used to distinguish between type A and type B - state projects $ 750,000

Section II - Financial Statement Findings

No matters were reported for the year ended September 30, 2023 and there were no prior year findings.

Section III - State Project Findings and Questioned Costs

No matters were reported for the year ended September 30, 2023 and there were no prior year audit findings to be reported. Accordingly, a summary schedule of prior year audit findings is not presented.

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MANAGEMENT LETTER BASED ON RULE 10.554(1)(i)
OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

TAMPA SPORTS AUTHORITY

September 30, 2023

DRAFT

MANAGEMENT LETTER BASED ON RULE 10.554(1)(i) OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Board of Directors
Tampa Sports Authority

Report on the Financial Statements

We have audited the financial statements of the Tampa Sports Authority (the "Sports Authority"), as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated April 4, 2024.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General.*

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditors' Report on Compliance for Each Major State Project and Report on Internal Control Over Compliance Required by Chapter 10.550, *Rules of the Auditor General*; Schedule of Findings and Questioned Costs, and Independent Accountant's Report on Compliance with the Requirements of Section 218.415, Florida Statutes on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the* Auditor General. Disclosures in those reports and schedule, which are dated April 4, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. No findings or recommendations were made in the preceding financial audit report.

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Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Such disclosures are included in the notes to the financial statements.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Sports Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Sports Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Sports Authority. It is management's responsibility to monitor the Sports Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General,* requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district, in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

Specific Information

As required by Section 218.39(3)(c) Florida Statutes, and section 10.554(1)(i)6, Rules of the Auditor General the Sports Authority included such information as other information titled "Data Elements Required By Section 218.39(3)(c), Florida Statutes (Unaudited)".

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

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Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, Members of the Sports Authority's Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Tampa, Florida
April 4, 2024

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES

TAMPA SPORTS AUTHORITY

September 30, 2023

DRAFT

INDEPENDENT ACCOUNTANTS' REPORT ON
COMPLIANCE WITH THE REQUIREMENTS
OF SECTION 218.415, FLORIDA STATUTES

Board of Directors
Tampa Sports Authority

We have examined Tampa Sports Authority's investment policy compliance with the requirements of Section 218.415, *Florida Statutes* during the year ended September 30, 2023. Management is responsible for Tampa Sports Authority's compliance with those requirements. Our responsibility is to express an opinion on Tampa Sports Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether Tampa Sports Authority complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether Tampa Sports Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on Tampa Sports Authority's compliance with specified requirements.

In our opinion, Tampa Sports Authority complied, in all material respects, investment policy compliance with the requirements of Section 218.415, *Florida Statutes* during the year ended September 30, 2023.

Tampa, Florida
April 4, 2024

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CITY OF TAMPA, FLORIDA - GOLF COURSES FUND, AS MANAGED BY THE TAMPA SPORTS AUTHORITY

FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORTS

September 30, 2023 and 2022

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TABLE OF CONTENTS

Independent Auditors' Report	3 - 5
Basic Financial Statements	6
Statements of Net Position	7
Statements of Revenues, Expenses and Changes in Net Position	8
Statements of Cash Flows	9
Notes to Financial Statements	10 - 17
Supplementary Information	18
Combining Statement of Net Position	19
Combining Statement of Revenues, Expenses and Changes in Net Position	20
Combining Statement of Cash Flows	21 - 22
Compliance Reports	23
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	24 - 26

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Tampa Sports Authority

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority, as of and for the years ended September 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority, as of September 30, 2023 and 2022, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note A, the financial statements of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority, are intended to present the financial position, the changes in financial position, and, where applicable, cash flows for the years then ended of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority that is attributable to the transactions of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority. They do not purport to, and do not, present fairly the financial position of the City of Tampa, Florida or the Tampa Sports Authority as of September 30, 2023 and 2022, the changes in their financial position, or, where applicable, their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

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Responsibilities of Management's for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Tampa, Florida – Golf Courses Fund, as managed by the Tampa Sport Authority ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

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- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Tampa, Florida – Golf Courses Fund, as managed by the Tampa Sport Authority ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority basic financial statements. The combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated DATE XXX on our consideration of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority's internal control over financial reporting and compliance.

Tampa, Florida
DATE XXX, 2024

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BASIC FINANCIAL STATEMENTS

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

STATEMENTS OF NET POSITION

September 30,

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 3,864,328	$ 3,665,589
Accounts receivable	69,480	50,081
Interfund receivables	36,929	30,952
Prepaid expenses and deposits	4,100	5,967
Inventory	255,368	194,189
Total current assets	4,230,205	3,946,778
NON-CURRENT ASSETS		
Capital assets, net of depreciation	5,243,019	4,444,856
TOTAL ASSETS	9,473,224	8,391,634
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	389,471	244,340
Interfund payables	36,929	30,952
Unearned revenue	77,047	81,048
Total current liabilities	503,447	356,340
TOTAL LIABILITIES	503,447	356,340
NET POSITION		
Invested in capital assets, net of related debt	5,243,019	4,444,856
Unrestricted	3,726,758	3,590,438
TOTAL NET POSITION	$ 8,969,777	$ 8,035,294

The accompanying notes are an integral part of these statements.

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended September 30,

	2023	2022
Operating revenues		
Golf fees	$ 4,229,707	$ 3,704,244
Merchandise and food sales	1,593,252	1,114,306
Memberships	94,979	116,466
Driving range	373,519	305,804
Sponsor revenue	22,237	21,589
Other revenue	288	193
Total operating revenues	6,313,982	5,262,602
Operating expenses		
Cost of merchandise sold	802,399	621,237
Clubhouse operations	1,926,210	1,566,916
Course maintenance	2,064,310	1,722,946
General and administrative	906,948	786,255
Operating expenses before depreciation expense	5,699,867	4,697,354
Depreciation expense	591,470	514,735
Total operating expenses	6,291,337	5,212,089
Operating income	22,645	50,513
Non-operating (expenses) revenues		
Investment income	46,492	356
Loss on disposal of assets	(43,354)	(37,214)
Total non-operating revenues (expenses)	3,138	(36,858)
Change in net position before capital grants and contributions	25,783	13,655
Capital grants and contributions	908,700	1,647,298
Change in net position	934,483	1,660,953
Net position at beginning of year	8,035,294	6,374,341
Net position at end of year	$ 8,969,777	$ 8,035,294

The accompanying notes are an integral part of these statements.

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

STATEMENTS OF CASH FLOWS

For the year ended September 30,

	2023	2022
Cash flows from operating activities		
Cash received from customers	$ 6,290,582	$ 5,232,242
Cash payments to vendors for goods and services	(3,714,834)	(2,998,442)
Cash payments to employees for services	(1,899,214)	(1,634,523)
Net cash used by operating activities	676,534	599,277
Cash flows from capital and related financing activities		
Acquisition of capital assets	(1,432,987)	(1,142,324)
Contributions received	908,700	1,647,298
Net cash provided by capital and related financing activities	(524,287)	504,974
Cash flows from investing activities		
Investment income	46,492	356
Net increase in cash and cash equivalents	198,739	1,104,607
Cash and cash equivalents at beginning of year	3,665,589	2,560,982
Cash and cash equivalents at end of year	$ 3,864,328	$ 3,665,589
Reconciliation of operating loss to net cash used by operating activities		
Operating loss	$ 22,645	$ 50,513
Adjustments to reconcile operating loss to net cash used by operating activities		
Depreciation	591,470	514,735
Changes in assets and liabilities		
(Increase) decrease in		
Accounts receivable	(19,399)	(37,181)
Due from other funds	(5,977)	48,364
Prepaid expenses and deposits	1,867	-
Inventory	(61,179)	(12,487)
Increase (decrease) in		
Accounts payable and accrued liabilities	145,131	76,876
Due to other funds	5,977	(48,364)
Deferred revenue	(4,001)	6,821
Total adjustments	653,889	548,764
Net cash used by operating activities	$ 676,534	$ 599,277

The accompanying notes are an integral part of these statements.

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NOTES TO FINANCIAL STATEMENTS

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NOTE A - ORGANIZATION AND REPORTING ENTITY

The City of Tampa, Florida (the "City") owns three golf courses located in Hillsborough County, Florida: Babe Zaharias Golf Course, Rocky Point Golf Course and Rogers Park Golf Course, collectively the "Golf Courses Fund". These three golf courses are maintained and operated by the Tampa Sports Authority (the "Sports Authority"), under a Management Agreement between the City and the Sports Authority. The Golf Courses Fund is considered a non-major enterprise fund of the City of Tampa, Florida. These financial statements only include the operations of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority, and do not purport to, and do not, present fairly the financial position of the City of Tampa, Florida or the Tampa Sports Authority as of September 30, 2023 and 2022 and the changes in their financial position, or, where applicable, their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Golf Courses Fund is considered to be a self-supporting enterprise similar to a commercial entity organized for profit. Accordingly, these financial statements are prepared on the accrual basis of accounting similar to that prescribed for proprietary operations of state and local governments. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned and measurable, and expenses are recognized in the period in which the related liability is incurred.

2. Fund Accounting

The operations of the Golf Courses Fund are recorded in a proprietary fund. Proprietary funds are used to account for activities that are similar to those often found in the private sector. All financial transactions of the Golf Courses Fund are grouped in one major fund type, an enterprise fund. Enterprise funds are used to account for operations that are financed primarily through user charges, or where the governing body has concluded that the determination of net position is appropriate.

Proprietary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the Statement of Net Position. Net position is segregated into its net assets components. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues result from providing goods and services in connection with a proprietary fund's principal ongoing operations; they usually come from exchange or exchange-like transactions.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

All other revenues are non-operating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are non-operating.

3. Capital Grants and Other Contributions

Grants, defined as contributions from governmental entities which are restricted by the grantor for capital acquisitions, construction, or operations, are reported as capital grants and other contributions.

4. Cash and Cash Equivalents

Cash consists of checking accounts, designated as demand deposits. Cash deposits are carried at cost. The Golf Courses Fund considers all highly liquid debt instruments (including restricted assets) with original maturities of three months or less to be cash equivalents. Cash equivalents are recorded at amortized cost, which approximates market value.

5. Accounts Receivable

The Golf Courses Fund records accounts receivable at the estimated net realizable value. Accordingly, accounts receivable at September 30, 2023 and 2022 are shown net of allowances for doubtful accounts. The Golf Courses Fund has set their allowance for doubtful accounts at zero as of September 30, 2023 and 2022, respectively.

6. Inventory

Inventory consisting of merchandise and foods for resale, are valued at cost, which approximates market, using the first-in/first-out method.

7. Property and Equipment

Property and equipment is carried at cost, less accumulated depreciation. Depreciation is provided over the estimated useful lives (twenty to forty years for land improvements and buildings and two to ten years for furniture, fixtures and equipment) utilizing the straight-line method. Acquisitions of $750 or more are capitalized and expenditures for repairs and maintenance are expensed in the period incurred.

Expenditures for renewals and improvements that significantly add to productive capacity or extend the useful life of the asset are capitalized.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

8. Compensated Absences

Full time employees earn from 10 to 20 vacation days a year, depending upon their length of employment, and 8 to 12 sick days a year depending upon the plan option that the employee falls under. Annual leave (vacation days) is accrued up to 320 hours during an employee's term of active employment. Sick leave accrual is based on Tampa Sports Authority Employment Policies.

The compensated absences liability is calculated based on the pay or salary rates in effect at the date of the Statement of Net Position. Additionally, accruals have been made for salary-related payments associated with the payment of compensated absences, using the rates in effect at the date of the Statement of Net Position.

9. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of contributions and expenses during the reporting period. These estimates are based on management's knowledge and experience. Actual results could differ from those estimates.

NOTE C - CASH AND CASH EQUIVALENTS

1. Deposits

The Golf Courses Fund deposits cash in qualified public depositories ("QPD"). The deposits are insured by the Federal Deposit Insurance Corporation (the FDIC) and are secured by the multiple financial institution collateral pool established under Chapter 280, Florida Statutes. In accordance with these statutes, QPD's are required to pledge eligible collateral in varying percentages. Any losses to public depositors are covered by applicable deposit insurance, by the sale of pledged securities, and if necessary, by assessments against other qualified public depositories. The bank balances of the Golf Courses Fund deposits were $4,044,957 and $3,982,050, and the total carrying amounts of its deposits were $3,860,803 and $3,662,064 at September 30, 2023 and 2022, respectively. The difference between the book amount and bank amount is due to outstanding checks and deposits in transit. All of the September 30, 2023 and 2022 bank balances of the Golf Courses Fund were covered by the FDIC and were held in QPD accounts.

NOTE C - CASH AND CASH EQUIVALENTS - Continued

2. Cash on Hand

The Golf Courses Fund had cash on hand in its petty cash funds totaling approximately $3,500 for each of the years ended September 30, 2023 and 2022.

NOTE D - CAPITAL ASSETS

Property and equipment at September 30, 2023 is summarized as follows:

	Balance September 30, 2022	Additions/ Transfers	Dispositions	Balance September 30, 2023
Capital assets not being depreciated:				
Land	$ 924,662	$ -	$ -	$ 924,662
Construction in process	270,954	1,432,991	(883,310)	820,635
Total capital assets not being depreciated	1,195,616	1,432,991	(883,310)	1,745,297
Capital assets being depreciated:				
Improvements other than buildings	7,473,849	162,158	-	7,636,007
Leasehold improvements	5,046,130	327,314	-	5,373,444
Machinery and equipment	750,924	32,696	(23,218)	760,402
Clubhouse, equipment and furniture	1,069,556	361,142	(395,789)	1,034,909
Total capital assets being depreciated	14,340,459	883,310	(419,007)	14,804,762
Less accumulated depreciation				
Improvements other than buildings	6,347,594	209,100	-	6,556,694
Leasehold improvements	3,526,485	184,602	-	3,711,087
Machinery and equipment	582,030	40,868	(21,609)	601,289
Clubhouse, equipment and furniture	635,110	156,900	(354,040)	437,970
Total accumulated depreciation	11,091,219	591,470	(375,649)	11,307,040
Capital assets, net	$ 4,444,856	$ 1,724,831	$ (926,668)	$ 5,243,019

NOTE D - CAPITAL ASSETS - Continued

Property and equipment at September 30, 2022 is summarized as follows:

	Balance September 30, 2021	Additions/ Transfers	Dispositions	Balance September 30, 2022
Capital assets not being depreciated:				
Land	$ 924,662	$ -	$ -	$ 924,662
Construction in process	110,873	1,142,324	(982,243)	270,954
Total capital assets not being depreciated	1,035,535	1,142,324	(982,243)	1,195,616
Capital assets being depreciated:				
Improvements other than buildings	7,102,691	371,158	-	7,473,849
Leasehold improvements	4,908,283	137,847	-	5,046,130
Machinery and equipment	740,950	91,537	(81,563)	750,924
Clubhouse, equipment and furniture	925,186	381,700	(237,330)	1,069,556
Total capital assets being depreciated	13,677,110	982,242	(318,893)	14,340,459
Less accumulated depreciation				
Improvements other than buildings	6,149,256	198,338	-	6,347,594
Leasehold improvements	3,355,961	170,524	-	3,526,485
Machinery and equipment	621,701	35,110	(74,781)	582,030
Clubhouse, equipment and furniture	731,246	110,763	(206,899)	635,110
Total accumulated depreciation	10,858,164	514,735	(281,680)	11,091,219
Capital assets, net	$ 3,854,481	$ 1,609,831	$ (1,019,456)	$ 4,444,856

Depreciation expense was $591,470 and $514,735 for the years ended September 30, 2023 and 2022, respectively.

NOTE E - MANAGEMENT AGREEMENT

The Sports Authority and the City entered into an agreement on February 28, 1993, stipulating the terms and conditions for the Sports Authority to manage three City-owned golf courses (the “Golf Course Management Agreement”) which has been amended seven times. The City has made contributions for improvements to the golf courses since October 2002. Such contributions are repayable to the City only from the Golf Courses Fund’s net revenues, as defined.

NOTE E - MANAGEMENT AGREEMENT - Continued

Net revenues are defined as gross revenue less all operating and maintenance expenses of the golf courses other than fees payable to the City and the Sports Authority. The agreement, as amended, expressly states that the repayment of these moneys to the City shall be due only from net revenues of the golf courses, and in no event is the Sports Authority obligated to repay them from revenues derived from any other source.

Under the terms of the amended agreement dated February 2000, the Sports Authority is to receive, within 45 days after its fiscal year end, one percent of the golf courses' gross revenue, as defined, as a management fee to be paid only from the golf courses' surplus revenues, defined as net revenues less any debt service installment then due. These management fees have been waived for the fiscal years ended September 30, 2023 and 2022.

Under the terms of the amended agreement dated June 2004, the City shall be responsible for any operating shortfalls realized by the golf courses. An operating shortfall exists only when operating and maintenance expenses, excluding depreciation and any amortization costs approved by the City, exceed gross revenue realized from the operations of the golf courses.

NOTE F - DEFINED BENEFIT PLANS

Employees of the Golf Courses Fund participate in the State of Florida Retirement System (the "FRS"), a multiple-employer cost sharing defined benefit retirement plan or defined contribution retirement plan, and the Retiree Health Insurance Subsidy (HIS) Program, administered by the Florida Department of Administration, Division of Retirement. Contributions to the FRS and HIS for the employees of the Golf Courses Fund are passed through and paid at the same rates as the Sports Authority. Due to this arrangement, the Golf Courses Fund's proportionate share of the net pension liability and related pension amounts are included in the employer portion allocations reported to the Sports Authority by the Florida Department of Administration, Division of Retirement.

No amounts have been allocated to or recognized by the Golf Courses Fund for its proportionate share of the net pension liability and related pension amounts recognized by the Sports Authority as of September 30, 2023 and 2022.

The Golf Courses Fund contributions to the FRS and HIS for the fiscal years ended September 30, 2023 and 2022, were $217,421 and $171,236, respectively.

NOTE G - RISK MANAGEMENT

The Golf Courses Fund is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which commercial insurance is purchased. During the year ended September 30, 2023, insurance coverage was not reduced from coverage levels in place as of September 30, 2022. No settlements have exceeded coverage levels in place during the past three fiscal years.

NOTE H - COMMITMENTS AND CONTINGENCIES

The Golf Courses Fund is contingently liable to the City for amounts contributed by the City to improve the golf courses at September 30, 2023 and 2022. These advances are only repayable when the golf courses have a positive cash flow. The Golf Courses Fund have recorded these moneys as capital grants and contributions, and no liability is recorded since repayments are based on positive future cash flow.

The Golf Courses Fund entered a contract with an unrelated organization to provide landscaping services to the golf courses through beginning October 1, 2022 extending through September 30, 2025. The total minimum cost for the golf courses is approximately $2.0 million each year of the agreement for the initial three-year term.

The Golf Courses Fund has a contract with an unrelated organization to provide golf cart and general equipment maintenance for a three-year term beginning October 1, 2017 with two, one-year renewal options, that was extended to November 30, 2022. The total minimum cost to the Golf Courses Fund on this contract is approximately $62,000 for each year under the initial contract. A new contract will go into effect as of December 1, 2022 to provide golf cart and general equipment maintenance for a three year-term beginning December 1, 2022. The total minimum cost to the Golf Courses Fund on this contract is approximately $72,000 for each year under the new contract.

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SUPPLEMENTARY INFORMATION

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

COMBINING STATEMENT OF NET POSITION

September 30, 2023

	BABE ZAHARIAS GOLF COURSE	ROCKY POINT GOLF COURSE	ROGERS PARK GOLF COURSE	Total
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 414,114	$ 2,012,474	$ 1,437,740	$ 3,864,328
Accounts receivable	26,230	273	42,977	69,480
Due from other funds	5,758	25,829	5,342	36,929
Prepaid expenses and deposits	1,300	1,400	1,400	4,100
Inventory	49,587	133,169	72,612	255,368
Total current assets	496,989	2,173,145	1,560,071	4,230,205
NON-CURRENT ASSETS				
Capital assets, net of depreciation	2,482,642	971,806	1,788,571	5,243,019
TOTAL ASSETS	2,979,631	3,144,951	3,348,642	9,473,224
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	230,424	103,310	55,737	389,471
Due to other funds	20,317	-	16,612	36,929
Unearned revenue	31,905	31,537	13,605	77,047
Total current liabilities	282,646	134,847	85,954	503,447
TOTAL LIABILITIES	282,646	134,847	85,954	503,447
NET POSITION				
Invested in capital assets net of related debt	2,482,642	971,806	1,788,571	5,243,019
Unrestricted	214,343	2,038,298	1,474,117	3,726,758
TOTAL NET POSITION	$ 2,696,985	$ 3,010,104	$ 3,262,688	$ 8,969,777

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

For the year ended September 30, 2023

	BABE ZAHARIAS GOLF COURSE	ROCKY POINT GOLF COURSE	ROGERS PARK GOLF COURSE	Total
Operating revenues				
Golf fees	$ 1,297,819	$ 1,770,412	$ 1,161,476	$ 4,229,707
Merchandise and food sales	436,694	759,705	396,853	1,593,252
Memberships	16,508	49,323	29,148	94,979
Driving range	-	176,391	197,128	373,519
Sponsor revenue	-	-	22,237	22,237
Other revenue	-	-	288	288
Total operating revenues	1,751,021	2,755,831	1,807,130	6,313,982
Operating expenses				
Cost of merchandise sold	216,145	351,281	234,973	802,399
Clubhouse operations	583,775	691,596	650,839	1,926,210
Course maintenance	680,230	681,819	702,261	2,064,310
General and administrative	272,068	364,209	270,671	906,948
Operating expenses before depreciation expense	1,752,218	2,088,905	1,858,744	5,699,867
Depreciation expense	157,072	240,245	194,153	591,470
Total operating expenses	1,909,290	2,329,150	2,052,897	6,291,337
Total operating (loss) income	(158,269)	426,681	(245,767)	22,645
Non-operating revenues (expenses)				
Investment income	8,704	21,225	16,563	46,492
Loss on disposal of assets	(24,523)	(18,831)	-	(43,354)
Total non-operating revenues (expenses)	(15,819)	2,394	16,563	3,138
Change in net position before capital grants and contributions	(174,088)	429,075	(229,204)	25,783
Capital grants and contributions	619,985	(217,546)	506,261	908,700
Change in net position	445,897	211,529	277,057	934,483
Net position at beginning of year	2,251,088	2,798,575	2,985,631	8,035,294
Net position at end of year	$ 2,696,985	$ 3,010,104	$ 3,262,688	$ 8,969,777

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

COMBINING STATEMENT OF CASH FLOWS

For the year ended September 30, 2023

	BABE ZAHARIAS GOLF COURSE	ROCKY POINT GOLF COURSE	ROGERS PARK GOLF COURSE	Total
Cash flows (used) provided by operating activities				
Cash received from customers	$ 1,736,254	$ 2,775,886	$ 1,778,442	$ 6,290,582
Cash payments to vendors for goods and services	(1,008,504)	(1,409,300)	(1,297,030)	(3,714,834)
Cash payments to employees for services	(585,497)	(686,661)	(627,056)	(1,899,214)
Net cash (used) provided by operating activities	142,253	679,925	(145,644)	676,534
Cash flows from capital and related financing activities				
Acquisition of capital assets	(1,080,350)	(121,986)	(230,651)	(1,432,987)
Contributions received	619,985	(217,546)	506,261	908,700
Net cash provided by capital and related financing activities	(460,365)	(339,532)	275,610	(524,287)
Cash flows from investing activities				
Investment income	8,704	21,225	16,563	46,492
Net increase in cash and cash equivalents	(309,408)	361,618	146,529	198,739
Cash and cash equivalents at beginning of year	723,522	1,650,856	1,291,211	3,665,589
Cash and cash equivalents at end of year	$ 414,114	$ 2,012,474	$ 1,437,740	$ 3,864,328

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City of Tampa, Florida - Golf Courses Fund,
As Managed by the Tampa Sports Authority

COMBINING STATEMENT OF CASH FLOWS - CONTINUED

For the year ended September 30, 2023

	BABE ZAHARIAS GOLF COURSE	ROCKY POINT GOLF COURSE	ROGERS PARK GOLF COURSE	Total
Reconciliation of operating loss to net cash (used) provided by operating activities				
Operating (loss) income	$ (158,269)	$ 426,681	$ (245,767)	$ 22,645
Adjustments to reconcile operating (loss) income to net cash (used) provided by operating activities				
Depreciation	157,072	240,245	194,153	591,470
Changes in assets and liabilities				
(Increases) decreases in				
Accounts receivable	(21,885)	15,811	(13,325)	(19,399)
Receivable from other funds	(3,080)	(769)	(2,128)	(5,977)
Prepaid expenses and deposits	429	719	719	1,867
Inventory	(23,028)	(33,065)	(5,086)	(61,179)
Increases (decreases) in				
Accounts payable and accrued liabilities	183,368	26,059	(64,296)	145,131
Payable to other funds	528	-	5,449	5,977
Deferred revenue	7,118	4,244	(15,363)	(4,001)
Total adjustments	300,522	253,244	100,123	653,889
Net cash (used) provided by operating activities	$ 142,253	$ 679,925	$ (145,644)	$ 676,534

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COMPLIANCE REPORTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Tampa Sports Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the City of Tampa, Florida - Golf Courses Fund, as managed by the Tampa Sports Authority (the "Golf Courses Fund"), which comprise the statement of net position as of September 30, 2023, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the Golf Courses Fund's basic financial statements, and have issued our report thereon dated DATE XXX, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of financial statements, we considered the Golf Courses Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Golf Courses Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Golf Courses Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Golf Courses Fund's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida
DATE XXX, 2024

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TOURNAMENT SPORTSPLEX OF TAMPA BAY,
AS MANAGED BY THE TAMPA SPORTS AUTHORITY

FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORTS

September 30, 2023

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TABLE OF CONTENTS

Independent Auditors' Report	3 - 5
Basic Financial Statements	6
Balance Sheet - General Fund	7
Statement of Revenues, Expenditures and Changes in Fund Balance	8
Notes to Financial Statements	9 - 15
Required Supplementary Information	16
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual	17
Compliance Reports	18
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	19 - 21

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Tampa Sports Authority

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the Hillsborough County Tournament Sports Complex, as managed by the Tampa Sports Authority (the "Sportsplex"), as of and for the year ended September 30, 2023 and the related notes to the financial statements, which collectively comprise the Sportsplex's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fund balances of the Sportsplex, as of September 30, 2023 and the changes in its fund balances for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sportsplex, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note A, the financial statements present only the Hillsborough County Tournament Sports Complex, as managed by the Tampa Sports Authority, and do not purport to, and do not, present fairly the financial position of Hillsborough County, Florida or Tampa Sports Authority as of September 30, 2023, and the changes in their financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sportsplex's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sportsplex's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles in the United States of America requires that the budgetary comparison information on page 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for

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placing the basic financials statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United State of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express and opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated DATE XXX, on our consideration of the Sportsplex's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sportsplex's internal control over financial reporting and compliance.

Tampa, Florida
DATE XXX

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BASIC FINANCIAL STATEMENTS

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Hillsborough County Tournament Sports Complex,
As Managed by the Tampa Sports Authority

BALANCE SHEET - GENERAL FUND

September 30, 2023

ASSETS	
Cash and cash equivalents	$ 1,072,044
Accounts receivable	148,934
Inventory	5,941
Deposits	1,800
TOTAL ASSETS	1,228,719
LIABILITIES	
Accounts payable	114,407
Accrued liabilities	68,699
Event deposits	3,672
TOTAL LIABILITIES	186,778
FUND BALANCES	
Nonspendable	
Inventories and deposits	7,741
Assigned	
Capital	688,597
Unassigned	345,603
TOTAL FUND BALANCES	$ 1,041,941

The accompanying notes are an integral part of this statement.

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Hillsborough County Tournament Sports Complex,
As Managed by the Tampa Sports Authority

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the year ended September 30, 2023

Operating revenues and contributions	
Charges for services	
Football	$ 281,741
Soccer	568,236
Lacrosse	59,813
Field hockey	49,366
Other events	45,152
Concession sales	291,779
Sponsorships	5,000
Total charges for services	1,301,087
Operating contributions	390,028
Total operating revenues and contribtions	1,691,115
Operating expenditures	
Cost of goods sold	80,489
General and administrative	736,502
Operating and maintenance	1,014,430
Total operating expenditures	1,831,421
Total operating income	(140,306)
Non-operating revenues (expenditures)	
Capital contributions	881,760
Capital outlay	(385,829)
Total non-operating revenues (expenditures)	495,931
Change in fund balance	355,625
Fund balance at beginning of year	686,316
Fund balance at end of year	$ 1,041,941

The accompanying notes are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

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Hillsborough County Tournament Sports Complex,
As Managed by the Tampa Sports Authority

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE A - ORGANIZATION AND REPORTING ENTITY

The Hillsborough County Tournament Sports Complex (the "Sportsplex") is owned by Hillsborough County, Florida (the "County") and is maintained and operated by the Tampa Sports Authority (the "Authority") under an interlocal management services agreement between the County and the Authority. The Sportsplex physical assets are included in the assets of the governmental activities of the County. The operations of the Sportsplex are recorded in separate books and records maintained by the Authority. These financial statements only include the operations of the Sportsplex as managed by the Authority, and do not purport to, and do not present fairly the financial position of the County or the Authority as of September 30, 2023 and the changes in its financial position, or, where applicable, its cash flows for the year ended in conformity with accounting principles generally accepted in the United States of America.

The Sportsplex is an outdoor multi-sport championship facility designed to bring elite tournaments to the Tampa Bay area. The Sportsplex can accommodate a wide range of events, including soccer, football, lacrosse, rugby, field hockey and cricket, on 15 full size multi-purpose athletic fields.

The Sportsplex began operating in August 2018 when construction of the facility was substantially complete, and the Authority commenced management operations.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

The capital assets of the Sportsplex are recorded in the County's governmental activities. These financial statements are prepared on the modified accrual basis of accounting similar to that prescribed for the general operations of state and local governments. The purpose of the modified accrual basis of accounting is to measure the flows of current financial resources. Under the modified accrual basis of accounting, revenues are recognized in the period in which they are available and measurable, and expenses are recognized in the period in which the related liability is incurred. These financial statements are prepared to present only fund financial statements. Accordingly, due to the omission of the government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position for the period then ended in accordance with accounting principles generally accepted in the United States of America for governmental entities.

2. Fund Accounting

The operations of the Sportsplex are recorded in a general fund. General funds are used to account for all financial resources of the general government, except those required to be accounted for in other funds. All Sportsplex financial transactions are grouped in one major fund type, a governmental fund.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Governmental funds focus on how money or other spendable financial resources flow into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of a government's general operations and the basic services it provides.

The measurement focus is based upon the determination of changes in financial position. Governmental fund information helps determine whether financial resources that can be spent in the near future to finance a government's programs have increased or decreased.

All other revenues are non-operating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are non-operating.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of checking accounts, collectively designated as demand deposits. Cash deposits are carried at cost. The Sportsplex considers all highly liquid debt instruments (including restricted assets) with original maturities of three months or less to be cash equivalents. Cash equivalents are recorded at fair value, which approximates market value. There were no cash equivalents at September 30, 2023.

4. Accounts Receivable

The Sportsplex records accounts receivable at the estimated net realizable value. Accordingly, accounts receivable at September 30, 2023 are shown net of allowances for doubtful accounts. The Sportsplex has set their allowance for doubtful accounts at zero as of September 30, 2023.

5. Inventory

Inventory consisting of foods and beverages for resale are valued at costs, which approximated market, using the first-in/first-out method.

6. Compensated Absences

The Sportsplex provides for compensated absences through an employee benefit plan. Full time employees earn from 10 to 20 vacation days a year, depending upon their length of employment, and 8 to 12 sick days a year, depending upon the plan option that the employee falls under. Annual leave (vacation days) is accrued up to 320 hours during an employee's term of active employment. Sick leave accrual is based established policies of the Authority. Approximate amounts owed under the plan were $31,000 and are recorded in accrued liabilities on the Balance Sheet at September 30, 2023.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

7. Fund Balance and Spending Policies

In accordance with GASB Statement No. 54 – *Fund Balance Reporting for Governmental Fund Type Definitions*, governments are required to classify fund balance in governmental funds as nonspendable, restricted, committed, assigned and unassigned. The following are the definitions of fund balance classifications:

Nonspendable - Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constrains that are externally imposed by creditors, grantors, contributors, or the laws or regulations of the other governments.

Committed - Amounts that can be used only for specific purposes determined by a formal action of the board, by establishment of an ordinance. Commitments may be modified or removed by the board by amending or repealing an ordinance.

Assigned - Amounts that are intended by the board to be used for specific purposes but are neither restricted nor committed. The board has not granted any specific individual the authority to assign amounts, thus assignments may be made only by the board.

Unassigned - All other spendable amounts. The general fund is the only fund that may report a positive unassigned fund balance amount.

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Sportsplex's policy is to first use restricted net position then unrestricted net position.

8. Operating Revenues and Expenses

The Sportsplex's operating revenues and expenses consist of revenues earned and expenses incurred relating to the operations and maintenance of the Hillsborough County Tournament Sports Complex. Revenues are earned through rental of the Sportsplex facilities, sales of food and beverage, and contributions through sponsorships.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

9. Capital and Operating Contributions

Contributions from the County which are restricted for capital acquisitions, construction, or payments on debt maturities, are reported as non-operating capital contributions. Contributions from the County which are for operation costs are reported as operating contributions.

10. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of contributions and expenses during the reporting period. These estimates are based on management's knowledge and experience. Actual results could differ from those estimates.

NOTE C - CASH AND CASH EQUIVALENTS

1. Deposits

The Sportsplex deposits cash in qualified public depositories ("QPD"). The deposits are insured by the Federal Deposit Insurance Corporation (the FDIC) up to $250,000 per institution with the remaining deposits being secured by the multiple financial institution collateral pool established under Chapter 280, Florida Statutes. In accordance with these statutes, qualified public depositories are required to pledge eligible collateral in varying percentages. Losses to public depositors are supported by the sale of pledged securities, and if necessary, by assessments against other qualified public depositories.

The bank balances of the Sportsplex deposits approximated $1,093,000, and the total carrying amounts of its deposits approximated $1,064,000 at September 30, 2023. The difference between the Sportsplex's book amount and bank amount is due to outstanding checks, transfers, and deposits in transit in its demand accounts. All of the September 30, 2023 bank balances of the Sportsplex were covered by the FDIC and were held in QPD accounts.

2. Cash on Hand

The Sportsplex had cash on hand in its petty cash and event change funds totaling approximately $7,500 at September 30, 2023.

NOTE D - MANAGEMENT AGREEMENT

The Sports Authority and the County entered into an agreement on March 21, 2018, stipulating the terms and conditions for the Sports Authority to manage the operations of the Sportsplex (the "Sportsplex Management Agreement").

Under the terms of the agreement, the County shall be responsible for any operating shortfalls realized by the Sportsplex. An operating shortfall exists when operating expenses exceed gross revenue realized from operation of the Sportsplex. The Sportsplex Management Agreement may be terminated by either party by providing at least 180 days advance written notice.

NOTE E - DEFINED BENEFIT PENSION PLANS

Employees of the Sportsplex participate in the Florida Retirement System (the "FRS"), a multiple-employer cost sharing defined benefit retirement plan or defined contribution retirement plan, and the Retiree Health Insurance Subsidy (HIS) Program, administered by the Florida Department of Administration, Division of Retirement. Contributions to the FRS and HIS for the employees of the Sportsplex are passed through and paid at the same rates as the Sports Authority. Due to this arrangement, the Sportsplex's proportionate share of the net pension liability and related pension amounts are included in the employer portion allocations reported to the Sports Authority by the Florida Department of Administration, Division of Retirement.

No amounts have been allocated or recognized by the Sportsplex for its proportionate share of the net pension liability and related pension amounts recognized by the Authority as of September 30, 2023. The Sportsplex's contributions to FRS and HIS for the year ended September 30, 2023 were approximately $114,000.

NOTE F - CAPITAL OUTLAY

The tangible personal property used by the Sportsplex is reported as capital assets in the statement of financial position as part of the basic financial statements of the County. Upon acquisition, such assets are recorded as capital outlays in the Sportsplex's financial statements and are capitalized at cost in the capital asset accounts of the County. The Sportsplex maintains custodial responsibility for the capital assets used by the Sportsplex. Below are capital outlays during the year ended September 30, 2023:

Sports equipment	$	3,315
Machinery & equipment		281,625
Land improvements		100,889
	$	385,829

NOTE F - CAPITAL OUTLAY - Continued

Capital outlay were fully funded by Hillsborough County for the year ended September 30, 2023. Amounts received by the Sportsplex from the County that are unspent are assigned by management for ongoing and future capital outlays.

NOTE G - RISK MANAGEMENT

The Sportsplex is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which commercial insurance is purchased. No settlements have exceeded coverage levels in place during the place during the year ended September 30, 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

Hillsborough County Tournament Sports Complex,
As Managed by the Tampa Sports Authority

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL

For the year ended September 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Operating revenues				
Charges for services	$ 1,079,760	$ 1,079,760	$ 1,301,087	$ 221,327
Operating contributions	390,028	390,028	390,028	-
Total operating revenues	1,469,788	1,469,788	1,691,115	221,327
Expenditures				
Cost of goods sold	73,325	73,325	80,489	(7,164)
General and administrative	712,455	712,455	736,502	(24,047)
Operating and maintenance	851,696	851,696	1,014,430	(162,734)
Total operating expenses	1,637,476	1,637,476	1,831,421	(193,945)
Change in fund balance - operations	(167,688)	(167,688)	(140,306)	27,382
Capital contributions	881,760	881,760	881,760	-
Capital outlay	(881,760)	(881,760)	(385,829)	495,931
Change in fund balance - capital	-	-	495,931	495,931
Fund balance at beginning of period	686,316	686,316	686,316	-
Fund balance at end of period	$ 518,628	$ 518,628	$ 1,041,941	$ 523,313

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COMPLIANCE REPORTS

DRAFT

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

HILLSBOROUGH COUNTY TOURNAMENT SPORTS COMPLEX,
AS MANAGED BY THE TAMPA SPORTS AUTHORITY

September 30, 2023

DRAFT

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Hillsborough County Tournament Sports Complex

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Hillsborough County Tournament Sports Complex, as managed by the Tampa Sports Authority (the "Sportsplex") as of and for the year ended September 30, 2023 and the related notes to the financial statements, which collectively comprise the Sportsplex's basic financial statements and have issued our report thereon dated DATE XXX.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sportsplex's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sportsplex's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sportsplex's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sportsplex's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida
DATE XXX

TAMPA SPORTS AUTHORITY

Print

Meeting Date:

Title: Pass-Through Purchases - March 2024

Summary: Attached is a listing of the pass-through purchases for various Authority managed properties. These items were purchased in accordance with Section 11.02(f) of the Amended and Restated Bylaws / Readopted and Revised 2022 for the purpose of supporting operations for revenue producing events. As stated in Section 11.02(f): Pass-through Contracts. Contracts for purchases intended for sale to customers, vendors, and tenants where the sale/reimbursement is intended to be at or above the cost to the Authority and will result in less than $1,000.00 of costs to the Authority. All Pass-through Contracts shall be reported to the Finance Committee on a monthly basis. This is an informational item for the Finance Committee.

Strategic Plan:

Background:

ATTACHMENTS:

Name:	Description:	Type:
Pass-through_for_March_2024_Finance.pdf	Pass-Through Purchases - March 2024	Executive Summary

Pass-through Contracts - Finance Committee Report

Pursuant to Section 11.02(f) of the Amended and Restated Bylaws – Readopted and Revised 2022, which describes the Pass-through Contracts reporting process as:

Contracts for purchases intended for sale to customers, vendors, and tenants where the sale/reimbursement is intended to be at or above the cost to the Authority and will result in less than $1,000.00 of costs to the Authority. All Pass-through Contracts shall be reported to the Finance Committee on a monthly basis.

Below is a listing of purchases and their related event which were recently managed as a Pass-through Contract:

TSA Entity	Vendor	Date	Description	Amount	Reimbursing Event/Tenant/Contractor
Stadium	**Aerial Rigging, Inc.**	2/16/2024	Remove South Endzone wire for stage- 80 ft boom	$ 3,425.21	Billy Joel/Sting
Stadium	**Tampa Bay Staging and Events**	2/24/2024	ADA Staging	$ 5,296.00	Billy Joel/Sting